



## IBA Talking Points Indiana Banks' Economic Impact

04/05/19

**The Indiana Bankers Association is proud to represent member institutions that are committed to empowering Indiana communities and customers.**

- **124** banks are members of the Indiana Bankers Association.
- **2,013** branches/offices of banks are located in Indiana.
- Loans made by Indiana banks help Hoosiers achieve their financial goals:
  - **\$6 billion** in small business loans
  - **\$10.1 billion** in home loans\*
  - **\$2 billion** in small farm loans
- **8.7 million** customers are served by Indiana banks, safeguarding **\$131.4 billion** in deposits.
- **29,346** individuals are employed by Indiana banks, earning **\$2 billion** in total annual compensation.
- **165,280** volunteer hours are donated by Indiana banks to the communities they serve.

(Sources: Estimates based on American Bankers Association Survey Data, FDIC, FDIC Branch Data, HMDA for year-end 2018  
Data based on 2017 marked with asterisk.)

**Nationwide, U.S. banks help Americans achieve their financial goals.**

- **5,406** banks operate in the United States.
- **88,063** branches of banks are doing business in the U.S.
- U.S. banks issue more than **\$10.2 trillion** in loans:
  - **\$356.9 billion** in small business loans
  - **\$4.9 trillion** in total real estate loans
  - **\$187.2 billion** in total agricultural loans
  - **\$187.5 billion** in state and local government loans
- America's banks serve **374.3 million** customers, stewarding **\$12.6 trillion** in deposits:
  - **\$16.9 billion** in fraud is *prevented* in deposit accounts by bank security measures
- U.S. banks employ **2.1 million** people, providing **\$217.7 billion** in total annual compensation.
- U.S. banks volunteer **12.6 million** hours to their communities.
- Banks contribute to the national economy:
  - **\$61.1 billion** in income taxes are paid by U.S. banks
  - By contrast, credit unions pay no federal taxes.

(Sources: Estimates based on American Bankers Association Survey Data, FDIC, FDIC Branch Data, HMDA for year-end 2018.)

**For more information:**

Contact the Indiana Bankers Association Government Relations Team of [Dax Denton](#), [Eric Augustus](#) or [Josh Myers](#) at 317-387-9380.