

**S. 2155 Talking Points**  
**The Economic Growth, Regulatory Relief and Consumer Protection Act**  
**March 2, 2018**

The Economic Growth, Regulatory Relief and Consumer Protection Act, S. 2155, represents the first meaningful regulatory relief bill since the enactment of the Dodd-Frank Act.

- S. 2155 is bipartisan legislation, with nearly equal numbers of sponsors from both parties. It has been championed by Indiana’s Sen. Joe Donnelly, along with Sen. Mike Crapo – chairman of the Senate Banking, Housing, and Urban Affairs Committee – and Senators Jon Tester, Heidi Heitkamp and Mark Warner.
- S. 2155 contains several industry-supported provisions, including:
  - Mortgage rule changes to make homeownership more accessible among creditworthy Americans;
  - Longer examination cycles for well-capitalized community banks;
  - Charter flexibility for federal savings associations; and
  - Stress test relief for mid-sized banks.
- S. 2155 represents a solid step in right-sizing rules for America’s banks. For example, it would simplify capital calculations for community banks, so that they would no longer be forced into complying with complex regulations targeted to larger institutions.
- S. 2155 peels away decades of duplicative, ill-fitting financial rules that currently keep creditworthy customers from obtaining the loans they need to meet their financial goals.
- S. 2155, combined with reforms under consideration by regulators and changes approved by the House, would allow banks to focus less on regulatory compliance and more on the customers and communities they serve. This legislation is a proactive measure to help promote U.S. economic vitality.

**Additional resources**

American Bankers Association

<https://www.aba.com/aba/regreform/index.html>

Independent Community Bankers of America

<http://www.icba.org/news/press-releases/2018/03/01/icba-offers-summary-of-s.-2155-ahead-of-senate-vote>

**IBA Government Relations Team**

Amber R. Van Til, President and CEO

Dax Denton, Senior Vice President

Josh Myers, Executive & Government Relations Coordinator