

# AML/CFT Compliance School

September 24-25, 2024

Dept.75

## Registration Fees

Registration fees include the program, materials, continental breakfast, lunch and refreshments each day. Participation in IBA programs is limited to members, associate members and non-members from an eligible membership category at applicable member or non-member rates. A 100% surcharge for non-members will be applied.

### IBA Members / Associate Members

\$595 for the first attendee

\$495 each additional attendee

### Cancellation Policy

Within three or more business days prior to the day of an educational program, no cancellation charge will be assessed. Within two days prior, 50% of the fee is assessed. Refunds are not provided for cancellations or absences which occur one day prior or on the day of the program. Substitutions are welcome at any time.

## Payment Information

Attendee Name \_\_\_\_\_

Email \_\_\_\_\_

Attendee Name \_\_\_\_\_

Email \_\_\_\_\_

Bank Name \_\_\_\_\_

Address \_\_\_\_\_

City, State, Zip \_\_\_\_\_

Phone \_\_\_\_\_

(Please circle one)  Send Me an Invoice  VISA  MasterCard  AMEX

Total Amount Enclosed \$ \_\_\_\_\_

Cardholder Name \_\_\_\_\_

Credit Card Number \_\_\_\_\_

Expiration Date \_\_\_\_\_ CVV Code \_\_\_\_\_

Please register online at  
[indiana.bank](http://indiana.bank).

IBA Foundation, Inc.  
8425 Woodfield Crossing  
Blvd.,  
Suite 155E  
Indianapolis, IN 46240  
317-387-9380

Directions, maps and a list  
of local hotels are available  
on our website at  
[indiana.bank](http://indiana.bank).

## Agenda

**8:30 a.m.** Registration and  
Continental Breakfast

**9:00 a.m.** Program Begins

**Noon** Lunch

**1:00 p.m.** Program Resumes

**4:00 p.m.** Program Adjourns

# AML/CFT COMPLIANCE SCHOOL

(FORMERLY THE BSA/AML COMPLIANCE  
SCHOOL)

September 24-25, 2024



## Program Overview

Did you know that in Quarter 1 of 2024 there were six BSA/AML enforcement Actions by the FDIC and OCC? And, in 2023 and to date, there have been 28 BSA-related Enforcement Actions impacting financial institutions with asset sizes from \$80 million to over \$800 billion? With the regulatory agencies committing to more focused BSA/AML examinations, it is critical to ensure your BSA/AML/CFT program is not only appropriate for your bank's risk exposure but also proactively staying current with emerging developments, threats and trends.

This two-day program focuses on the current changing BSA, AML/CFT compliance arena and offers tools to manage an “adequate” and “an effective and reasonably designed” BSA program to meet the regulatory expectations.

In addition, this program also assists financial institutions in meeting the annual training requirements by the BSA regulations.

Attendees receive a Training Manual as well as a Resource Toolkit packed with takeaway tools and resources. This in-person and virtual live event provides opportunities to network with peers, regulators, and industry experts on current challenges and trends.

## Who Should Attend?

BSA/AML officers and team members, auditors, fraud team members, and anyone responsible for BSA, AML, CFT with a working knowledge of BSA. (The BSA Fundamentals Workshop, scheduled for March 4-5, 2025, is designed for bankers needing to learn the basic principles.)

## Meet Your Presenters

Our lead instructor is Dianne Barton. Dianne is President of Performance Solutions, Inc. (PSI), a training and consulting company that specializes in providing solutions to the key challenges facing banks today in attracting and building profitable relationships with their customers. She has led the company's training and consulting services for over 35 years. Her training and consulting expertise in leadership development, regulatory compliance, retail growth strategies, strategic planning, and sales and service culture implementations is recognized as providing “real world solutions” by banks of all sizes.

Kristin Harville is an experienced and knowledgeable compliance professional. With her extensive background as a banker, an examiner, and a consultant, she brings a wealth of “real world” knowledge and “how to” to the PSI compliance deliverables. Her most recent experience included leading a \$2.7 banking compliance team focused on BSA, Compliance Management System, Internal Audit, Technology Implementation, and Enterprise Risk Management.

Featuring regulatory panelists from:

- Federal Deposit Insurance Corp.
- Office of Comptroller of the Currency
- Federal Reserve
- Department of Financial Institutions
- and other guest speakers to be named at a later date!

## Agenda

### Day 1 - September 24, 2024

#### 2024 Latest Development and Emerging Trends

When updating and reviewing your BSA/AML Compliance Program, what are the current emerging trends to consider? During this opening section we will review the key emerging trends and provide a checklist assessment of attendee's current BSA, AML/CFT Compliance Program.

#### Where are We Now with the AML Act of 2020?

What is the status of the BSA Reform Priorities set forth in the National Defense Authorization Act? As importantly, what is a financial institution's expectations to begin incorporating the Priorities into the BSA Compliance Program? This session focuses on the most current regulatory updates for:

- Corporate Transparency Act - Beneficial Ownership
- Update of the AML Act of 2020 - It's More than Beneficial Ownership
- Regulatory Expectations for the Eight National Priorities

#### Lesson Learned from Recent Enforcement Actions – The Roadmap

Now, more than ever, consent orders are more specific and detailed providing a roadmap for corrective action. Why? It appears that regulators are attempting to send a strong message to banks of all sizes and business models that compliance with BSA/AML rules is not optional. Banks must ensure that their BSA/AML programs keep pace with the bank's growth and any changes to its business activities or risk profile. This session focuses on the usual and emerging “takeaways” from this year's Enforcement Actions.

#### Regulatory Panel – Hear from the Federal Regulators

This session highlights hot topics, examination trends, supervisory priorities and expectations, and best practices. Representatives from each of the federal and state regulatory agencies will present a review of their agencies' current philosophies and practices. Come and hear what the potential focal points of your next on-site examination will be.

#### BSA/AML Compliance Risk Assessment

Is your BSA, AML/CFT Risk Assessment still Appendix J of the FFIEC Manual or Is it an excel spreadsheet? The enhanced focus on using risk assessments to increase AML program effectiveness is consistent with federal and state regulatory priorities. Many recent BSA/AML regulatory exam findings cite that BSA/AML and OFAC risk assessments lack detailed analysis to identify risk within the customer base. We will focus on improving the BSA/AML risk assessment process and provide additional insight, tips, and recommendations.

#### Top 10 FinCEN Communications and How They Impact Your Bank's BSA Compliance Program

So much information overload! This session will narrow the recent FinCEN communications and provide key “MUSTs” for implementation.

## Agenda

### Day 2 - September 25, 2024

#### Model Risk Management

Does your bank have a BSA/AML Model Risk Management as outlined in the April 9, 2021 guidance issued by the federal banking agencies, in consultation with FinCEN, Interagency Statement on Model Risk Management for Bank Systems Supporting BSA/AML Compliance?

This session will focus on the “management” of the BSA/AML Risk Model, the potential red flags of an ineffective program as well as best practices for ongoing development of an effective program.

#### BSA Compliance Program Check Up

Time to review, refresh, and refocus your BSA/AML/CFT Compliance Program!

#### Adapting to Change: Modernization and Innovation in the USPS

The U.S. Postal Service is experiencing a transformative period as it adapts to evolving consumer behaviors and technological advancements. Participants will gain a comprehensive understanding of the transformative changes currently reshaping the United States Postal Service (USPS). This session will discuss the USPS's ongoing modernization initiatives aimed at optimizing operations and updating services.

#### BSA and Third-Party Risks

As banks have increasingly relied on third parties, regulatory expectations have correspondingly heightened. In 2023 and 2024, regulatory guidance was issued regarding third party risks. Where and how does that involve BSA/AML? During this session, we will review the guidances and consider the types of risks and due diligence that should be considered prior to onboarding third-party relationships.

#### Counter-Terrorist Financing, OFAC & Sanctions Risks

FATF is the most important watchdog to deter jurisdictions that may allow money laundering, terrorist financing, and other illicit and corrupt activity in their countries. The latest OFAC updates, how our changing world impacts regulations, and best practices for maintaining OFAC compliance will be discussed.

#### Emerging Trends – Real Time Payment Trends and BSA/AML Implications

Join us as we walk through new and existing fraud trends and examine the impact real-time payments will have on BSA programs.

#### Fraud, Fraud, and More Fraud

According to the FinCEN SAR statistics, of the 4.9 million SARs filed in 2023, 2.2 million were related to fraud. So how do you know when to file a SAR on fraud and when not to file a SAR? During this session, we will concentrate on best practices for enhancing your SAR filing process.

