

IRA Basic and Advanced Issues

February 21-22, 2024

Dept. 127

Registration Fees

Registration fees include the program, materials, continental breakfast, lunch and refreshments each day. Participation in IBA programs is limited to members, associate members and non-members from an eligible membership category at applicable member or non-member rates. A 100% surcharge for non-members will be applied.

IBA Members / Associate Members

\$495 for Both Days (same person)

\$275 each attendee, single day registration

Cancellation Policy

Within three or more business days prior to the day of an educational program, no cancellation charge will be assessed. Within two days prior, 50% of the fee is assessed. Refunds are not provided for cancellations or absences which occur one day prior or on the day of the program. Substitutions are welcome at any time.

Payment Information

IRA - Basic & Advanced Issues (Please circle one)

Day 1 Day 2 Both Days

Attendee Name _____

Email _____

Attendee Name _____

Email _____

Bank Name _____

Address _____

City, State, Zip _____

Phone _____

Please Send Invoice (Please circle one) VISA MasterCard AMEX

Total Amount Enclosed \$ _____

Card Holder Name _____

Credit Card Number _____

Expiration Date _____ CVV Code _____

Please register online
at indiana.bank.

IBA Foundation, Inc.
8425 Woodfield
Crossing Blvd.,
Suite 155E
Indianapolis, IN 46240
317-387-9380

Directions, maps and a
list of local hotels are
available on our
website at
indiana.bank.

Agenda Day 1 & 2

8:30 a.m. Registration and
Continental Breakfast
9:00 a.m. Program Begins
Noon Lunch
1:00 p.m. Program Resumes
4:00 p.m. Program Adjourns

IRA BASIC AND ADVANCED ISSUES



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Indiana Bankers Association

8425 Woodfield Crossing Blvd.,

Suite 155E

Indianapolis, IN 46240

Program Overview

Thanks to a flurry of legislative and regulatory developments, IRA providers nationwide are fighting uphill battles as they strive to comply with numerous recent changes to the laws governing IRAs. These changes affect virtually every facet of IRA administration and servicing including eligibility, funding, withholding, reporting, required minimum distributions and inherited IRA distributions. As the IRS continues to issue guidance concerning the implementation of these changes, it is imperative that IRA providers stay abreast of these developments—both to help ensure internal compliance as well as to provide top-notch customer service to IRA clients.

By keeping abreast of these changes, IRA providers will be well positioned to better understand and implement the ongoing changes that are being made to the provider's systems, forms and procedures and be able to identify when additional steps may be warranted to help ensure ongoing compliance.

Following is a partial list of the topics that we will cover in the upcoming training sessions.

- The ever-changing RMD starting age
- Reduction of the 50 percent excess accumulation penalty for RMD failures
- Special rules surrounding excess accumulation for year-of-death RMDs
- Roth contributions for SEP and SIMPLE IRA arrangements
- Expanded opportunities for Qualified Charitable Distributions
- Federal matching contributions for qualified savers (direct deposit to IRAs)
- Significantly increased SIMPLE IRA employer funding opportunities
- Special rules for distributions made on account of domestic abuse, terminal illness, or disaster recovery
- Options and limitations surrounding trust beneficiaries
- Enhanced tax credits for small business plans
- Industry best practices for dealing with Inherited IRAs

Agenda and Topics IRA BASICS - Feb. 21

Join us for the IRA Basics course for a full-circle overview of IRAs and the associated rules. This course is perfect for those new to IRAs, and a helpful refresher and update for those needing to “unlearn” some old rules because of the many recent changes. During day one, we'll provide you with a solid foundation of the basic IRA rules, both old (if still applicable) and new.

Basic Issues Day 1:

- Introduction to IRAs
- Establishing IRAs (Feel free to bring copies of your plan documents and/or transaction forms)
- IRA plan document maintenance
- IRA designation of beneficiary
- IRA contributions: types, eligibility, limits, deadlines and processes
- Traditional and Roth IRA distributions
- RMD and Inherited IRA fundamentals
- IRA-to-IRA transfers and rollovers
- Employer plan-to-IRA rollover fundamentals
- Roth IRA conversions

Who Should Attend?

Everyone even remotely involved in IRAs at your financial institution, including: New Account Representatives; Certificate of Deposit Personnel; Savings Counselors; Account Holder Service Representatives; Investment and Trust Personnel who need this update and are involved in the opening, selling, marketing or administration of IRAs; and any officer/manager who "oversees" the IRA department and may be responsible for answering IRA account holder questions or concerns but does not actually open accounts.

Agenda and Topics IRA ADVANCED - Feb. 22

During day two, we'll get into the nitty gritty of the new distribution regulations, exploring in depth how these new rules affect both IRA owners and IRA beneficiaries. After thoroughly dissecting the new rules and their impact on IRA owners and beneficiaries, we'll discuss concrete steps your financial organization can take to help ensure ongoing compliance, while also providing top-notch customer service.

Whether you are looking to gain basic knowledge of IRAs, raise your comfort level, or sharpen your skills with the most up-to-date rules and regulations, this two-day format will cover it all.

Advanced Issues Day 2:

- Legislative and regulatory round up (more in depth)
- Tackling Inherited IRAs
- Qualified Charitable Distributions (QCDs)
- Portability deep-dive
- Roth IRA conversions
- Processing Traditional, Roth, and SIMPLE IRA distribution requests

The bottom line? Numerous IRA rules have changed, new forms have been introduced, IRA software is being updated and there are more changes on the horizon. Keeping abreast of these changes—while not always easy—is crucial to running a compliant IRA program.

Meet Your Presenter

Jonathan Yahn, JD, CPC. Senior ERISA Counsel

Jonathan began his legal career prosecuting cases as an assistant district attorney. Growing tired of the revolving door of (allegedly) repeat offenders, he made the natural transition to ERISA attorney. His legal experience also involved a mercifully short time in private practice and a stint as a contracts and compliance manager in government procurement. Throughout this mix of professional work, Jonathan has maintained his commitment to clear, concise, and engaging communication.

A graduate of Bethel University and Hamline Mitchell Law School—both in St. Paul, Minnesota—Jonathan's work at Convergent Retirement Plan Solutions, LLC builds on his nearly 30 years in the retirement plan industry. Early on, he earned the Certified Pension Consultant (CPC) designation from the American Society of Pension Professionals and Actuaries (ASPPA). He has contributed to numerous industry publications over the years and shares his experience through his presentations, writing, and consulting work.

Jonathan lives with his wife and two nearly grown children in scenic north central Minnesota. To avoid household chores, he often escapes on his road bike, pedaling uphill and into the wind in both directions. When it rains or snows, his escape is in books on U.S. history or behavioral psychology.