



2020 BSA / AML Compliance School
August 4 - 5, 2020
IBA Center for Professional Development

**Registration
Now Open!**



2020 BSA / AML Compliance School

After 50 years, compliance with the Bank Secrecy Act (BSA) continues to be a top priority of the regulators. Examiners are increasing their focus to ensure financial institutions are complying with all aspects of the Bank Secrecy Act (BSA) and its many regulatory requirements.

Potential legislative changes to the Bank Secrecy Act are in the works in the U.S. House and Senate. In addition, the dramatic increase in the number of sanctioned individuals and entities and the growing complexity of the OFAC sanctions. And, the changing landscape of banking the cannabis industry continues to be an evolving hot topic.

The BSA/AML Compliance School is a comprehensive 2-day program featuring industry experts, law enforcement, and regulators who will discuss the latest changing BSA topics above as well as other BSA/AML priorities, and offer tips and tools to develop and manage an effective BSA program.

Topics this year include: In the Weeds, Managing Alerts, Red Flags for Insider Abuse, and more. Attendees will review "real world" situations, and develop "take-aways" that can be implemented back at their banks. Attendees will also benefit from shared knowledge, networking, and best practices.

Be sure and register for this timely, AML/BSA program which provides an in-depth coverage of current trends and tools for today's BSA Officers and BSA team members.

This is not an introductory program; all attendees should receive at least six hours of formal BSA/AML training prior to attending. The IBA sponsors a one day BSA/AML overview program each fall that is presented at the basic and intermediate levels.

Why Participate?

The BSA/AML Compliance School is a cost-effective way to ensure that your BSA program is all it needs to be. Plus, the networking with other BSA Officers and industry experts will give you great ideas to add to your present program and it will provide a "birds eye view" of what to expect at your next BSA/AML Compliance exam.

Who Should Attend?

This program is designed for those who have a working knowledge of BSA compliance including BSA, AML, Compliance and Fraud Officers Team Members, and Auditors. Individuals with accountability for BSA Compliance will also benefit from this program, such as: retail management, risk management, operations, and employee development.

COVID-19 RELEASE AND HOLD HARMLESS:

By registering for and attending an Indiana Bankers Association ("IBA") event or meeting, you acknowledge that there is an unknown risk of potential exposure to COVID-19 from contaminated surfaces or contact with other persons, and you voluntarily agree to assume and accept said risks. Such exposure could result in illness, disability or death. You agree to waive, release hold harmless and indemnify the IBA and its affiliates, directors, officers, employees and agents from and against any and all claims of liability and/or damages from exposure to COVID-19. Registrants and attendees warrant and represent that they will comply with all governmental, IBA and host facility laws, orders, restrictions and guidelines regarding COVID-19 when participating in an IBA event or meeting.

Dates & Location

The dates of the BSA/AML Compliance School will be August 4 -5, 2020. Presentation on Day 1 & Day 2 will begin at 9:00 a.m. and end at 4:00 p.m.

We're Going VIRTUAL for the 2020 BSA/AML Compliance School.

While we may not be able to get together "in person" for this event as originally planned given the circumstances, we know that education/training to stay current and be the best banker you can be is important. That's why we're committed to providing this session and we're taking it online via webinar technology. Same instructor with the same content, but you'll have the ability to join from wherever you're located from the convenience (and safety) of your computer.

*We look forward to seeing you online! You will receive your manual 2-3 days in advance should you want to print this to have during training. At this time, you will also receive log in instructions. This is a completely **LIVE** virtual training where you will be able to ask questions directly to the speaker.*

Program Instructors / Facilitators

Dianne Barton is President of Performance Solutions, Inc. (PSI), a training and consulting company that specializes in providing solutions to the key challenges facing banks today in attracting and building profitable relationships with their customers. She has led the company's training and consulting services for over 35 years. Her training and consulting expertise in leadership development, regulatory compliance, retail growth strategies, strategic planning, and sales and service culture implementations is recognized as providing "real world solutions" by banks of all sizes. Before starting Performance Solutions, Inc. in 1983, Dianne held senior positions with Bank South Corporation, the Internal Revenue Service and the John H. Harland Company, where she introduced the highly acclaimed Officer Call Program. Dianne is a graduate of Georgia State University and is on the faculty of several state banking schools.

Terri Luttrell is a seasoned AML professional with over 20 years in the banking industry, working both in medium and large community and commercial banks ranging from \$18 billion to \$330 billion in asset size. She started her banking career in commercial lending, moving to deposit operations and the compliance/fraud arenas where she was Director and AML/OFAC Officer. Terri is currently a Senior Manager of Strategy & Engagement with Abrigo (formerly Banker's Toolbox) and is CAMS-Audit certified.

Regulatory Panelists

Invited guests include representatives from the following regulatory agencies:

Federal Deposit Insurance Corporation
Federal Reserve Bank
Office of Comptroller of Currency
Indiana Division of Financial Institutions

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Day One — Tuesday, August 4

8:30 am Registration and Welcome

9:00 am Recap of Major AML/BSA Trends in 2019 - 2020

During this update, we will focus on current BSA/AML hot topics, COVID-19 impact to BSA ML/TF trends and the supervisory and regulatory guidance that outlines the responsibility for BSA/AML compliance. This session will highlight recent FinCEN CTR updates, updated 314(a) fact sheet and additional new FinCEN initiatives impacting financial institutions.

9:45 am Update of FFIEC BSA/AML Examination Manual - April 15, 2020, Step-by-Step Guide for Update Your BSA Program

This interactive session will: highlight the April 15, 2020 update, provide a step-by-step implementation strategy, outline the key components, and develop a template of the revised sections of the Manual.

10:45 am Managing Alerts and False Positives

Despite decades and billions of dollars in industry investment, over 95 percent of system-generated alerts are closed as “false positives” in the first phase of review, with approximately 98 percent of alerts never culminating in a suspicious activity report (SAR). In 2018, FinCEN issued a \$185 million civil money penalty (CMP) against a large financial institution for “willfully violating the Bank Secrecy Act”. One of the primary violations uncovered was that “... Bank chose to manipulate their AML software to cap the number of suspicious activity alerts, rather than increasing staffing to comply with anti-money laundering laws in a timely manner.” This session focuses on tools and best practices for managing alert case management and identifying what might be excessive false positives for your institution and how to appropriately respond.

11:30 am Learning from Recent Enforcement and Audit Findings Best Practices - Protecting Your Financial Institution – Breakout Session

Often bankers comment that enforcement actions only happen to the big banks. Regulators are encouraging senior management and boards to stay abreast of enforcement actions. During this session, we will examine recent consent order(s) with specific BSA violations to share with senior management. This session also includes recommendations and best practices for on-going preparation and organization for audits and examinations. During the breakout session, bankers have the opportunity to share and learn from other bankers what the current hot topics are during recent BSA/AML examinations and audits.

12:00 - 12:45 p.m. Lunch

12:45 pm SAR Completion: Tips and Tools – To File or Not File

So, what are the key SAR tips, tools, and best practices for completing the SAR investigation, writing the report and the decision to file or not file these reports incorporating 2020 FinCEN updates. This session includes both key recommendations and an exercise of reviewing a SAR filing and what could have improved the narrative as well as the documentation.

1:30 pm Cannabis Banking – MRB, Hemp, and CBD – To Bank or Not Bank?

Marijuana continues to be one of the key topics in financial institutions with over 30 states legalizing medical or recreational marijuana. What lessons can be learned from those states? What are the risks and rewards of cannabis banking? What if you have customers that want a loan for hemp-related business? How do you decide what to do? This session will review the current and proposed legislation as well as providing practical guidelines in determining how your financial institution could service these industries.

Cannabis Banking – Update Your Policy and Procedures

This interactive sessions will result in a template for risk-based Cannabis Banking Policy and Procedures that can be tailored to the attendees’ individual banks.

3:00 pm OFAC Update

More than \$8 billion in AML fines handed out in 2019, with USA and UK leading the charge: Barring a massive \$9 billion penalty in 2014, last year could have been a record at nearly double the overall actions and total penalty figure of the prior year. And this trend in increased penalties will continue. This session will explore both recent enforcement actions, high risk OFAC areas, as well as best practices.

3:45 pm Ensuring BSA Team Cross Training and Development

Regardless of a bank’s asset size, ensuring BSA compliance mandates that cross training and team development is a critical component of the BSA/AML function. This session highlights best practices and tools for on-going learning for the BSA team and documented accountability.

4:30 pm Evening Assignment and Wrap Up

Day Two — Wednesday, August 5

9:00 am Recap of Day 1

9:15 am Insider Abuse and Complicity and Red Flags

Sadly, there are many insider fraud schemes and related scenarios that can be perpetrated against your institution in an attempt to hide money laundering (ML) activities. Discovering employees in the early stages of their complicit acts is crucial to avoidance or mitigation of serious impact on the financial institution. During this session, we will focus on the what are the insider red flags and tools, tips, and takeaways for monitoring and proactively minimizing these types of losses.

10:15 am Regulatory Panel

This session highlights hot topics, examination trends, supervisory priorities & expectations, and best practices. This is your chance to see what the focal points of your next on-site examination might be. This year’s representatives are asked to respond to twelve planned questions submitted by bankers as well as highlight key initiatives and recommendation from their respective regulatory agency.

12:00 – 12:45 Lunch

12:45 PM Lagniappe

This session is a fast-paced, bonus session highlighting key BSA hot topics including:

- Common Beneficial Ownership Challenges and Recommendations
- POATMs and MSBs Tips and Tools
- Trade-Based Money Laundering Trends
- Banking Non-Resident Aliens
- Top 5 Risk Assessments and Risk Ratings Musts
- and more...

2:00 pm Getting the Most from Your Core Provider – Breakout Group

Is your bank considering purchasing or adding AML Software? What are the pros and cons of the AML software companies? Attendees will have an opportunity for sharing, networking, and problem solving around key challenges with core processors and BSA/AML software implementation as well as no AML software.

2:45 pm Elderly and Vulnerable Adults Financial Exploitation – Can We Really Make a Difference?

Elder and at-risk abuse happens every day and takes many forms. It’s estimated that only one out of 10 cases of elder abuse are actually reported. As a result, no one knows exactly how many older Americans are being abused, neglected or financially exploited every year. But we do know that financial exploitation is the fastest growing form of abuse of seniors and vulnerable adults in the country today. In this session, we will discuss the financial abuse of the elderly Illinois statutes with a focus on recommendations for helping combat the financial exploitation of elderly and at-risk customers.

3:15 pm Tips, Tools, and Takeaways

During this session, sharing of best practices, tips, and tools, discussion of common challenges and opportunities will highlight the action plan for implementation back at the bank.

3:45pm What’s Ahead in 2020

This session will wrap up the School and highlight upcoming proposed rulemaking and key initiatives that are on the horizon for BSA/AML.

4:00 pm Wrap Up

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Registration Fees

Registration fees include; handout materials, continental breakfast, refreshment breaks, and lunch. Participation in IBA programs is limited to members, associate members, and nonmembers from an eligible membership category at applicable member or nonmember rates. There is a 100% Surcharge added to any Non-member. Please register early.

IBA Members / Associate Members

\$495 First Person

\$445 For Each Additional Attendee From Same Institution

Certificate of Completion and CPE Credit

To demonstrate your commitment to having a strong compliance program, attendees will receive a Certificate of Completion at the end of the program. The BSA/AML Compliance School will qualify for 12.0 hours of CPE Credit.

Refund Policy

Any applicant withdrawing from the School prior to July 28, 2020 will receive a refund minus a \$70 cancellation fee. Any applicant canceling after July 29 or failing to appear at the school will forfeit the entire registration fee. Extenuating circumstances will be considered on an individual basis by the IBA Board of Education. Requests for refunds due to extenuating circumstances should be submitted in writing.

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Attendee Name _____ E-Mail _____

Attendee Name _____ E-Mail _____

Attendee Name _____ E-Mail _____

Bank Name _____

Address _____

City, State, Zip _____

Phone _____ Fax _____

☐ Please Send Invoice ☐ VISA ☐ MasterCard ☐ AMEX Total Amount Enclosed \$ _____

Card Holder Name _____

Credit Card Number _____ Expiration Date _____

For More Information

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Please return registration form along with payment to:

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**YOU MAY REGISTER ONLINE AT:
Indiana.bank**