CBC Quarter Three

The SAR, Cyber Events, Marijuana, Hemp, and its Impacts

August 11 & 12, 2020

IBA Center for Professional Development
Indianapolis

August 13, 2020

Indiana Wesleyan University - Fort Wayne Education and Conference Center
Fort Wayne

The following fees include the program, training materials, continental breakfast, lunch and refreshments for each day.

**IBA Members**
- $350 First Person
- $180 Additional Members from Same Institution

100% Surcharge will be applied to nonmembers. Participation in IBA programs is limited to members, associate members, and nonmembers from an eligible membership category at applicable member or non-member rates.

**Location**

This seminar will also be Tuesday or Wednesday, August 11 & 12, 2020 at the IBA Center for Professional Development, 8425 Woodfield Crossing Blvd. Suite 155E, Indianapolis, IN 46240. Directions, map & list of local hotels are available on our website at www.indiana.bank or you may call the IBA Office at 317-387-9380.

This seminar will also be offered on Thursday, August 13, 2020 at Indiana Wesleyan University - Fort Wayne Education and Conference Center, 8211 W. Jefferson Blvd., Fort Wayne, IN 46804.

**Special Accommodations**

The IBA is committed to providing the best education in the best facility possible. To that end, we strive to accommodate any special needs bankers may have while attending our programs. If you need special accommodations or have dietary restrictions, please let us know.

**Confirmation / Cancellation**

The IBA will send confirmations as requested for its programs. Please check the appropriate box & include a fax number on the registration form. If you have questions, contact Elizabeth DeHaven via e-mail at edehaven@indiana.bank or phone the IBA Office at 317-333-7169.

Within three or more business days prior to the day of an educational program, no cancellation charge will be assessed. Within two days prior, 50% of the fee is assessed. Refunds are not provided for cancellations the day before or absences on the day of the program. Substitutions are welcome at anytime.

The primary focus for the day will be the “newer” issues surrounding the form - cyber event reporting, and your future decision making Marijuana / Cannabis / Marijuana Related Businesses. We will discuss their impacts on the form.

- Attend This IBA Seminar -

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Register Online
http://indiana.bank
The next quarter CBC subject will discuss the issues regarding the BSA Suspicious Activity Report (SAR). We will discuss the requirements and the form in detail. We will include all of the latest completion instructions. Our primary focus for the day will be the “newer” issues surrounding the form - cyber event reporting, and your future decision making Marijuana / Cannabis / Marijuana Related Businesses. We will discuss their impacts on the form.

Although not yet legal in Indiana, banks need to consider the possibility of being asked to bank marijuana related businesses (MRBs), as it probably is only a matter of time before the legalization becomes a reality. We will discuss the decision process that needs to take place regarding these businesses, and the impact of these businesses may have on your bank, both operationally and for BSA.

While no longer illegal, we will also discuss issues that are important to review surrounding the propagation of hemp. As hemp farming expands, we need to be prepared to handle the issues that have impacts for the bank, both for compliance and safety and soundness.

These subjects were suggested by several CBC members when we requested potential topics for 2020.

Bill Elliott has over 40 years of banking experience. As a Senior Consultant and Director of Compliance Education at Young & Associates, Inc., Bill works on a variety of compliance-related issues, including leading compliance seminars, conducting compliance reviews for all areas of compliance, conducting in-house training, and writing compliance articles and training materials. During his career, Bill spent 15 years as a compliance officer and CRA officer in a large community bank, and also worked for a large regional bank. He has been a lender for consumer, commercial, and mortgage loans, and has managed a variety of bank departments, including loan review, consumer/commercial loan processing, mortgage loan processing, loan administration, credit administration, collections, and commercial loan workout.

Bill Elliott, CRCM, Director of Compliance Education

Who Should Attend

BSA Officers, Compliance Officers and Auditors should attend this session. In addition, all personnel with management responsibilities within the bank will likely have some hard decisions regarding marijuana in the coming years, and a portion of this presentation will not tell you what to do, but will tell you what questions you will have to answer. Senior management, lenders, loan origination and deposit origination personnel will find this portion of the presentation helpful.

COVID-19 RELEASE AND HOLD HARMLESS: By registering for and attending an Indiana Bankers Association (“IBA”) event or meeting, you acknowledge that there is an unknown risk of potential exposure to COVID-19 from contaminated surfaces or contact with other persons, and you voluntarily agree to assume and accept said risks. Such exposure could result in illness, disability or death. You agree to waive, release hold harmless and indemnify the IBA and its affiliates, directors, officers, employees and agents from and against any and all claims of liability and/or damages from exposure to COVID-19. Registrants and attendees warrant and represent that they will comply with all governmental, IBA and host facility laws, orders, restrictions and guidelines regarding COVID-19 when participating in an IBA event or meeting.

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Regulatory Update

- Subjects as released by the CFPB and other federal agencies.

Main Subject

- The SAR – the latest instructions
- The impacts of Cyber Events on the SAR process
- The impacts of Marijuana and Cannabis business on the SAR process
- Management of Marijuana and Cannabis businesses and the unintended consequences for the bank
- Determining what kinds of Marijuana and Cannabis businesses to bank
- Issues that need to be considered regarding the propagation of hemp

FUTURE PRESENTATIONS

Subjects for future seminars will be shaped by regulatory events as they unfold. The CBC quarterly compliance program remains committed to providing as much up-to-the-minute information as possible. The program will closely monitor releases from the CFPB and other agencies to assure that you have the most up-to-date and accurate information possible.

The fourth quarter topic has not been determined.