

IRA Basic and Advanced Issues

October 15-16, 2024

Dept. 4

Registration Fees

Registration fees include the program, materials, continental breakfast, lunch and refreshments each day. Participation in IBA programs is limited to members, associate members and non-members from an eligible membership category at applicable member or non-member rates. A 100% surcharge for non-members will be applied.

IBA Members / Associate Members
\$495 for Both Days (same person)
\$275 each attendee, single day registration

Cancellation Policy
Within three or more business days prior to the day of an educational program, no cancellation charge will be assessed. Within two days prior, 50% of the fee is assessed. Refunds are not provided for cancellations or absences which occur one day prior or on the day of the program. Substitutions are welcome at any time.

Payment Information

IRA - Basic & Advanced Issues (Please circle one)

Day 1 Day 2 Both Days

Attendee Name _____

Email _____

Attendee Name _____

Email _____

Bank Name _____

Address _____

City, State, Zip _____

Phone _____

Please Send Invoice (Please circle one) VISA MasterCard AMEX

Total Amount Enclosed \$ _____

Card Holder Name _____

Credit Card Number _____

Expiration Date _____ CVV Code _____

Please register online at
indiana.bank.

IBA Foundation, Inc.
8425 Woodfield Crossing
Blvd.,
Suite 155E
Indianapolis, IN 46240
317-387-9380

Directions, maps and a list
of local hotels are available
on our website at
indiana.bank.

Agenda Day 1 & 2

8:30 a.m. Registration and
Continental Breakfast
9:00 a.m. Program Begins
Noon Lunch
1:00 p.m. Program Resumes
4:00 p.m. Program Adjourns

IRA

BASIC AND Advanced Issues



OCTOBER 15-16, 2024

Indiana Bankers Association
8425 Woodfield Crossing Blvd.,
Suite 155E
Indianapolis, IN 46240

Program Overview

THEY'RE HERE! The IRS has published final RMD regulations with a January 1, 2025 effective date! The finalization of these highly anticipated regulations has a profound impact on IRA providers nationwide. Among other things, these final regulations provide much-needed clarity on several issues surrounding the new inherited IRA distribution requirements ushered in under the SECURE Act of 2019. Convergent is scouring this regulatory initiative positioning us to provide attendees with the most up-to-date coverage available. Convergent will provide in-depth coverage of the regulations and the immediate steps providers should take to prepare for the regulation's January 1, 2025 effective date.

IRA providers nationwide continue to adjust policies, procedures, forms, and communications to comply with the numerous changes to the laws governing IRAs. These changes affect virtually every facet of IRA administration and servicing including eligibility, funding, withholding, reporting, required minimum distributions and inherited IRA distributions. As the IRS continues to issue guidance concerning the implementation of these changes, it is imperative that IRA providers stay abreast of these developments—both to help ensure internal compliance as well as to provide top-notch customer service to IRA clients.

In short, numerous IRA rules have changed, new forms have been introduced, IRA software has been and continues to be updated and there are more changes on the horizon. Keeping abreast of these changes—while not always easy—is crucial to running a compliant IRA program.

From new hires to seasoned, in-house IRA gurus, this jam-packed two-day training agenda offers something for everyone involved with IRAs including, but not limited to,

- New account representatives,
- Certificate of deposit personnel,
- Savings counselors,
- Account holder service representatives,
- Investment and trust personnel,
- Compliance officers, and any other officers/managers who oversee IRA operations

Agenda and Topics IRA Basics- Oct. 15

Join us for the IRA Basics course for a full-circle overview of IRAs and the associated rules. This course is perfect for those new to IRAs, and a helpful refresher and update for those needing to “unlearn” some old rules because of the many recent changes. During day one, we'll provide you with a solid foundation of the basic IRA rules, both old (if still applicable) and new. We'll also give a high-level summary of the rules surrounding Health Savings Accounts (HSAs) and Coverdell Education Savings Accounts (ESAs).

Basic Issues Day 1:

- Introduction to IRAs
- Establishing IRAs (Feel free to bring copies of your plan documents and/or transaction forms)
- IRA contributions
 - o Traditional
 - o Roth
- IRA owner distributions
 - o Traditional (including required minimum distributions)
 - o Roth
- Inherited IRA fundamentals
- Overview of IRA-to-IRA transfers and rollovers
- Overview of Employer plan-to-IRA rollovers
- Overview of Health Savings Accounts
- Overview of Coverdell Education Savings Accounts

Who Should Attend?

Whether you are looking to gain basic knowledge of IRAs, raise your comfort level, or sharpen your skills with the most up-to-date rules and regulations, this two-day format will cover it all.

Agenda and Topics IRA Advanced - Oct. 16

During day two, we'll get into the nitty gritty of the newly-released required minimum distribution regulations, exploring—in depth—how these new rules affect both IRA owners and IRA beneficiaries. After thoroughly dissecting the new rules and their impact on IRA owners and beneficiaries, we'll discuss concrete steps your financial organization can take to help ensure ongoing compliance, while also providing top-notch customer service.

Whether you are looking to gain basic knowledge of IRAs, raise your comfort level, or sharpen your skills with the most up-to-date rules and regulations, this two-day format will cover it all.

Advanced Issues Day 2:

- Detailed look at the final required minimum distribution regulations
- Tackling Inherited IRAs
- Review of old and new beneficiary distribution options/requirements
- Issues surrounding trust beneficiaries
- Beneficiary disclaimers
- Discussion of industry best practices (forms, client communications, policies, and procedures)
- Qualified Charitable Distributions (QCDs)
- Cost of living adjustments
 - New, one-time, \$50,000 QCD option for “split interest entity”
 - QCDs from Inherited IRAs
 - Portability deep-dive
- Employer plan-to-IRA rollovers
- IRA-to-IRA transfers
- IRA-to-IRA rollovers
- Roth IRA conversions
- Processing Distribution Requests
 - Traditional
 - Roth
 - SIMPLE IRA

The bottom line? Numerous IRA rules have changed, new forms have been introduced, IRA software is being updated and there are more changes on the horizon. Keeping abreast of these changes—while not always easy—is crucial to running a compliant IRA program.

Meet Your Presenter

Loni Porta, Director of Education, Convergent

Loni is the director of education at Convergent and has been with the company since 2004. An industry leader in IRA, HSA and retirement plan education, Loni plans, budgets for and builds training and education products and solutions for financial organizations nationwide. Loni also teaches courses in all delivery formats. She has mastered various learning management solutions as well as various online courseware development tools. An avid student of learning styles and adult learning principles, Loni incorporates her skills thoughtfully into Convergent's training and education products and services. Loni attended North Dakota State University in Fargo, ND, and came to Convergent after her tenure at Universal Pensions, Inc. (UPI), a nationally recognized retirement consulting and training firm in central MN. During her tenure at UPI, Loni helped design the industry's first IRA-specific designation program (the American Bankers Association's Certified IRA Services Professional (CISP) program) and NAFCU's Certified IRA Professional program.

