

COMMUNITY BANKERS FOR COMPLIANCE PROGRAM

3 SEMINAR

**COMPLIANCE
FOR
COMMERCIAL
LOANS**

VIRTUAL OPTION AVAILABLE

August 6, 2024

Registration begins at 8:30 AM.
The seminar will run from
9:00 AM to 3:00 PM.

LOCATION

IBA Center for Professional Development
8425 Woodfield Crossing Blvd.
Suite 155E
Indianapolis, IN 46240

PRESENTED BY



YOUNG & ASSOCIATES™

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INDIANA BANKERS ASSOCIATION

CBC PROGRAM: Q3 2024 SEMINAR

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MAIN SUBJECT

COMPLIANCE IMPLICATIONS FOR NON-CONSUMER CREDIT

Every compliance officer hears that “compliance does not impact commercial loans.” Of course, that is not true. While there is much less compliance regulation for this type of credit, there are plenty of ways to create a compliance problem. The seminar will focus on the portions of the compliance regulations that apply to non-consumer purpose credit. At the top of the list is Regulation B, and we will discuss the relevant topics in Regulation B that relate to non-consumer credit. However, many other regulations impact this bank department. The agenda will provide a complete list of the areas and regulations that will be discussed in detail during the seminar.

WHAT HAPPENED TO 1071?

While we will not discuss the new Subpart B of Regulation B (1071) at this session, many commercial lending departments will find themselves dealing with 1071 in the not-too-distant future. All banks that make more than 100 commercial loans in a year will have to comply. While that may not be your bank yet, understanding the potential issues you might face in the future will be useful to you.

The CFPB won its court case (7-2) at the Supreme Court, and immediately issued a document indicating that 1071 was back, and here to stay. We are not sure that that is true, as there may be lawsuits on this issue. However, if it is actually implemented, large banks (over 2,500 commercial loans annually) must comply in late 2025, while smaller institutions will have to comply later. Currently, we intend for this to be the main subject in Q1 2025, subject to any potential court cases.

WHO SHOULD ATTEND?

This seminar will benefit anyone with compliance or non-consumer purpose credit responsibilities, which may include compliance officers, commercial lending supervisors and lenders, management, auditors, and any other interested parties.

ADDITIONAL INFORMATION

ABA EDUCATION CREDIT AVAILABLE

CBC Q3 2024 will be available for CRCM credit through American Bankers Association (ABA). Further details will be provided at the start of the class.

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SEMINAR AGENDA

Regulatory Update

- Subject as Released by the CFPB and Other Federal Agencies

Main Subject: Compliance for Commercial Loans

- Regulation B for Commercial Loans
 - General Requirements (Fair Lending)
 - Guarantor Signatures
 - Spousal Signatures
 - Joint Intent
 - Appraisal Regulation B Notices
 - Commercial Denials and Notices
- Appraisals – Interagency Rules (Overview Only)
- Flood Disaster Protection Act: Property and Contents Coverage, Force-Placed Insurance
- Regulation C – HMDA
- SCRA
- Protecting Tenants at Foreclosure

SEMINAR PRESENTER



BILL ELLIOTT, CRCM - SENIOR CONSULTANT & DIRECTOR OF COMPLIANCE EDUCATION, YOUNG & ASSOCIATES, INC.

Bill Elliott has over 45 years of banking experience. As a senior compliance consultant and director of compliance education with Young & Associates, Inc., Bill works on a variety of compliance-related issues, including leading compliance seminars, conducting compliance reviews for all areas of compliance, conducting in-house training, and writing compliance articles and training materials. During his career, Bill spent 15 years as a compliance officer and CRA officer in a large community bank, and also worked for a large regional bank. He has been a lender for consumer, commercial, and mortgage loans, and has managed a variety of bank departments, including loan review, consumer/commercial loan processing, mortgage loan processing, loan administration, credit administration, collections, and commercial loan workout.

FUTURE PRESENTATIONS & SUGGESTIONS

Subjects for future seminars are shaped by regulatory events as they unfold. The CBC quarterly compliance program remains committed to providing as much up-to-the-minute information as possible. The program will closely monitor releases from the CFPB and other agencies to ensure you receive the most current and accurate information. The current fourth quarter subject will be Auditing TRID. Of course, if other compliance issues become timelier, we will delay this topic into 2025. In 2025, we will also be discussing Regulation CC, as new limits will apply for Regulation CC holds beginning July 1, 2025. The subject matter for these presentations is often determined by regulatory actions and/or issues that appear problematic for banks. However, we always welcome and consider requests received from CBC members regarding topics they would like us to address. Please email suggestions to Bill Elliott, CRCM (bille@younginc.com).

REGISTRATION FORM: CBC Q3 2024

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CBC Program Member Fees

Please check appropriate box(es).

CBC Basic Program Level 1

- \$1,400 for the first person for IBA members.
- \$550 for each additional person for IBA members.

CBC Enhanced Program Level 2

- \$800 additional charge to your CBC Basic Program Membership.

Individual Session Fees

- \$350 for the first person for IBA members.
- \$180 for each additional person for IBA members.

Surcharge of 100% for Non-Members

Please select venue location you wish to attend on August 6, 2024:

- Indianapolis, IN
- Virtual

DESIGNATED BANKER READY TO REGISTER? VISIT WWW.INDIANA.BANK

Name	<input type="text"/>		
Bank	<input type="text"/>		
Address	<input type="text"/>		
City	State	Zip	<input type="text"/>
Phone	<input type="text"/>		
Email	<input type="text"/>		
<i>Email is required for registration.</i>			
Additional Delegate(s) Name(s)	<input type="text"/>		
Additional Delegate(s) Email(s)	<input type="text"/>		
Total Enclosed:	<input type="text"/>	Please bill me <input type="checkbox"/>	Request CPE certificates <input type="checkbox"/>

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Refund Policy: Due to our commitments, the price is inclusive of all four seminars. A full refund for the CBC series will be given for cancellations received two weeks prior to the first seminar.

Green Statement: In an effort to reduce waste and decrease the use of paper products at each seminar, we are offering the manuals electronically. One week prior to each seminar, we will provide a weblink to each manual in a PDF format. You may print them or download them to your own electronic device for use at the session. **We will not have printed copies available.**

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For additional information contact:
Laurie Rees,
VP of Education & Training
317-387-9380
LRees@indiana.bank

Please return registration form along with payment to:
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