

**INDIANA BANKS AND THRIFTS  
SIZE, PRICING AND PROFITABILITY  
March 31, 2024**

Institution Name	Ticker	City	State	Total Assets (\$000)	Closing Price (\$)	Price Change (%)	Price Change (%)	Price Change (%)	Price/ Tangible Book (%)	Price/ LTM EPS (x)	ROAA (%)	ROAE (%)	Net Interest Margin (%)	Efficiency Ratio (%)	NPA & Lns 90+ TCE + LLR (%)	Loans/ Deposits (%)	NPAs/ Assets (%)
<b>NASDAQ / NYSE MEDIAN - BANKS</b>				6,152,198	34.64	-16.55%	10.23%	-0.30%	103.84	11.90	1.21	11.08	3.16	59.73	3.55	84.24	0.32
<b>NASDAQ / NYSE MEDIAN - THRIFTS</b>				NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
<b>OTC/PINK SHEET MEDIAN - BANKS</b>				714,482	33.00	-23.31%	-8.09%	0.00%	87.41	9.09	0.86	10.11	3.14	72.98	2.22	88.46	0.21
<b>OTC/PINK SHEET MEDIAN - THRIFTS</b>				312,905	10.67	1609.00%	1043.00%	858.50%	100.12	17.26	0.45	8.51	2.91	84.15	1.55	76.13	0.22
<b>OVERALL MEDIAN</b>				1,312,916	32.82	-20.77%	3.49%	0.00%	101.83	10.15	0.89	10.39	3.14	69.49	2.32	85.09	0.27

**NASDAQ / NYSE - BANKS**

1	Old National Bancorp (2)	ONB	Evansville	IN	49,089,836	17.41	4.19%	22.43%	3.08%	158.32	8.97	1.21	11.08	3.54	51.23	8.09	88.60	0.58
2	First Merchants Corporation	FRME	Muncie	IN	18,405,887	34.90	-16.55%	6.31%	-5.88%	139.80	9.36	1.23	10.52	3.35	54.48	3.47	84.24	0.32
3	Merchants Bancorp (3)	MBIN	Carmel	IN	16,952,516	43.18	55.10%	62.45%	1.41%	157.59	7.66	1.85	17.63	3.06	30.95	6.53	72.54	0.44
4	1st Source Corporation	SRCE	South Bend	IN	8,727,958	52.42	12.44%	22.31%	-4.60%	141.43	10.42	1.48	12.66	3.51	53.37	2.30	92.61	0.28
5	Horizon Bancorp, Inc.	HBNC	Michigan City	IN	7,940,485	12.83	-32.79%	16.96%	-10.34%	101.83	20.05	0.36	3.96	2.43	64.86	3.63	77.98	0.27
6	Lakeland Financial Corporation	LKFN	Warsaw	IN	6,524,029	66.32	-10.46%	6.59%	1.78%	261.59	18.17	1.45	15.93	3.31	45.83	2.25	85.95	0.25
7	German American Bancorp, Inc.	GABC	Jasper	IN	6,152,198	34.64	-9.34%	5.38%	6.88%	214.89	11.90	1.42	14.70	3.58	55.11	1.77	75.60	0.15
8	First Internet Bancorp	INBK	Fishers	IN	5,167,572	34.74	-20.50%	108.90%	43.61%	85.54	36.57	0.17	2.35	1.67	71.87	0.91	94.42	0.05
9	First Financial Corporation (4)	THFF	Terre Haute	IN	4,851,146	38.33	-11.58%	2.98%	-10.92%	103.84	7.55	1.26	12.47	3.78	60.34	5.19	77.39	0.49
10	First Savings Financial Group, Inc.	FSFG	Jeffersonville	IN	2,308,092	16.75	-32.73%	2.58%	-0.30%	82.22	18.61	0.28	3.90	2.93	86.20	NA	110.51	0.50
11	Finward Bancorp	FNWD	Munster	IN	2,108,279	24.60	-46.81%	-17.73%	-2.54%	86.91	12.55	0.40	6.28	2.98	79.02	9.17	83.41	0.52
12	Richmond Mutual Bancorporation, Inc.	RMBI	Richmond	IN	1,461,024	11.12	-35.05%	10.81%	-3.39%	92.42	12.22	0.68	7.36	2.78	72.57	5.40	106.20	0.44
13	First Capital, Inc.	FCAP	Corydon	IN	1,157,880	28.55	-27.21%	10.23%	2.33%	97.09	7.47	1.12	14.04	3.16	59.73	1.64	60.71	0.15

**OTC/PINK SHEET - BANKS**

1	First Farmers Financial Corporation	FFMR	Converse	IN	3,006,142	68.28	26.44%	10.13%	-14.09%	NA	NA	1.60	18.73	3.73	47.63	9.71	86.30	0.88
2	STAR Financial Group, Inc.	SFIGA	Fort Wayne	IN	2,997,538	81.25	-14.25%	0.00%	0.00%	NA	NA	NA	NA	NA	NA	NA	65.08	NA
3	FS Bancorp	FXLG	Lagrange	IN	1,164,807	27.75	-9.17%	-4.31%	8.82%	131.10	NA	1.06	13.34	3.13	56.91	1.04	75.39	0.04
4	Farmers Bancorp (Frankfort IN)	FABP	Frankfort	IN	956,302	39.86	-25.50%	-11.91%	3.51%	121.42	NA	NA	NA	NA	NA	NA	96.98	NA
5	Bancorp. of Southern Indiana	BCSO	Seymour	IN	953,347	52.00	-9.17%	4.00%	4.00%	NA	NA	0.77	10.26	3.22	76.21	NA	101.19	NA
6	FCN Banc Corp.	FBVI	Brookville	IN	792,080	31.00	-33.69%	-6.06%	10.71%	NA	11.19	0.63	11.05	2.52	75.55	0.49	72.04	0.03
7	Crystal Valley Financial Corporation	CYVF	Middlebury	IN	778,207	58.75	-13.12%	6.14%	-2.89%	103.28	7.76	1.30	14.68	3.82	59.40	2.13	97.26	0.20
8	First Bancorp of Indiana, Inc.	FBPI	Evansville	IN	650,756	13.25	-38.37%	-23.41%	-5.36%	81.96	10.19	0.35	6.99	NA	90.29	NA	98.03	NA
9	CITBA Financial Corporation	CBAF	Mooreville	IN	648,140	22.99	-22.20%	-4.21%	-3.85%	NA	NA	0.87	10.53	3.25	73.10	0.21	70.63	0.02
10	SVB & T Corporation	SVBT	French Lick	IN	613,011	40.90	-21.04%	-10.11%	4.87%	74.71	7.96	0.97	9.96	3.13	72.85	NA	90.63	NA
11	FFW Corporation	FFWC	Wabash	IN	554,153	35.00	-25.53%	-15.15%	0.00%	83.35	8.58	0.85	9.95	2.85	72.84	NA	82.43	NA
12	Northeast Indiana Bancorp, Inc.	NIDB	Huntington	IN	498,684	17.00	-24.44%	-11.25%	-4.76%	89.01	9.60	0.91	9.62	3.20	67.12	13.45	93.75	1.39
13	AMB Financial Corp.	AMFC	Saint John	IN	352,445	19.65	-24.42%	-11.09%	7.32%	62.01	8.15	0.67	7.91	3.14	73.32	6.85	99.35	0.61
14	Logansport Financial Corp.	LOGN	Logansport	IN	247,713	29.62	-38.29%	-22.56%	-4.45%	87.41	10.11	0.72	9.08	2.90	75.65	2.32	82.31	0.22

**OTC/PINK SHEET - THRIFTS**

1	Third Century Bancorp	TDCB	Franklin	IN	312,905	6.95	17.60	9.30	7.05	84.96	7.90	0.35	12.70	2.81	87.41	NA	79.93	NA
2	Mid-Southern Bancorp, Inc.	MSVB	Salem	IN	268,985	14.38	14.58	11.56	10.12	115.28	26.63	0.55	4.32	3.01	80.89	1.55	72.33	0.22

**FOOTNOTES:**

- (1) Balances are as of December 31, 2023 or most recent quarter available.
- (2) Old National completed on April 1, 2024 the acquisition of Nashville, TN-based CapStar Financial Holdings, Inc. (\$3.3B in assets) in an all-stock deal valued at \$344.4M representing 114.8% of tangible common equity.
- (3) Merchants Bank of Indiana completed on January 26, 2024 the sale of its four branches in Illinois with \$219M in deposits and \$49M in loans to Bank of Pontiac (Illinois) and CBI Bank & Trust (Muscatine, Iowa).
- (4) First Financial announced on November 13, 2023 the acquisition Dayton, TN-based Simply Bank (\$702M in assets) in an all-stock deal valued at \$73.4M representing a 132.4% of tangible common equity.

**SELECTED BANKS HEADQUARTERED OUTSIDE INDIANA  
SIZE, PRICING AND PROFITABILITY  
March 31, 2024**

Institution Name	Ticker	City	State	Total Assets (\$000)	Closing Price (\$)	Price Change (%)	Price Change (%)	Price Change (%)	Price/ Tangible Book (%)	Price/ LTM EPS (x)	ROAA (%)	ROAE (%)	Net Interest Margin (%)	Efficiency Ratio (%)	NPA & Lns 90+ TCE + LLR (%)	Loans/ Deposits (%)	NPAs/ Assets (%)
<b>MEDIAN - BANKS WITH ASSETS OVER \$100B</b>				189,368,000	21.04	-15.27%	27.21%	8.57%	191.32	11.95	1.05	11.60	2.97	56.84	5.37	76.99	0.32
<b>MEDIAN - BANKS WITH ASSETS UNDER \$100B</b>				12,283,415	22.42	-14.41%	-3.00%	-5.60%	140.89	11.03	1.00	10.23	3.28	61.94	5.05	88.38	0.38

**SELECTED BANKS WITH ASSETS OVER \$100B**

1	JPMorgan Chase & Co.	JPM	New York	NY	3,875,393,000	200.30	42.52%	55.57%	17.75%	235.55	12.34	1.30	16.01	2.70	52.43	3.80	54.97	0.20
2	The PNC Financial Services Group, Inc.	PNC	Pittsburgh	PA	561,580,000	161.60	-15.27%	27.21%	4.36%	191.32	12.63	1.01	11.60	2.76	61.30	6.36	76.29	0.39
3	Fifth Third Bancorp	FITB	Cincinnati	OH	214,574,000	37.21	-15.97%	41.38%	7.89%	210.99	11.56	1.13	13.27	3.05	56.84	4.93	69.41	0.31
4	Huntington Bancshares Incorporated	HBAN	Columbus	OH	189,368,000	13.95	-6.31%	25.22%	9.67%	179.74	11.25	1.05	10.55	3.19	57.68	5.02	80.66	0.32
5	KeyCorp	KEY	Cleveland	OH	188,281,000	15.81	-31.29%	27.71%	9.79%	158.70	17.97	0.50	6.97	2.25	68.90	6.44	77.35	0.31
6	Regions Financial Corporation	RF	Birmingham	AL	152,194,000	21.04	-7.11%	14.78%	8.57%	197.38	9.97	1.36	12.54	3.90	55.65	8.71	76.99	0.54
7	New York Community Bancorp, Inc.	NYCB	Hicksville	NY	114,057,000	3.22	-70.65%	-64.10%	-68.52%	32.12	NM	-0.07	-0.75	2.97	56.42	5.37	103.79	0.39

**SELECTED BANKS WITH ASSETS UNDER \$100B**

1	WesBanco, Inc.	WSBC	Wheeling	WV	17,712,374	29.81	-14.41%	-1.97%	-4.97%	140.89	11.88	0.92	6.43	3.14	62.24	2.74	88.38	0.16
2	First Financial Bancorp.	FFBC	Cincinnati	OH	17,532,900	22.42	-5.20%	4.91%	-5.60%	177.47	8.33	1.51	12.01	4.40	54.34	5.05	81.83	0.38
3	Northwest Bancshares, Inc.	NWBI	Columbus	OH	14,419,105	11.65	-14.78%	-3.00%	-6.65%	127.11	10.99	0.95	8.94	3.28	61.94	7.53	95.21	0.66
4	First Busey Corporation	BUSE	Champaign	IL	12,283,415	24.05	-6.49%	20.37%	-3.10%	144.96	11.03	1.00	10.23	2.88	60.68	0.73	74.35	0.06
5	Stock Yards Bancorp, Inc.	SYBT	Louisville	KY	8,170,102	48.91	-7.54%	-9.33%	-5.01%	222.84	13.33	1.39	13.44	3.39	53.83	2.65	86.51	0.23
6	Civista Bancshares, Inc.	CIVB	Sandusky	OH	3,861,418	15.38	-36.18%	-7.90%	-16.59%	100.58	5.63	1.16	12.50	3.77	64.47	5.48	95.87	0.39
7	Farmers & Merchants Bancorp, Inc.	FMAO	Archbold	OH	3,283,229	22.29	-38.08%	-8.54%	-10.12%	135.72	13.35	0.71	7.46	2.72	65.77	8.96	98.99	0.68

**BROAD MARKET INDICES**

Dow Jones Industrials	39,807.37	14.79	19.63	5.62
S&P 500	5,254.35	15.98	27.86	10.16
NASDAQ Composite	16,379.46	15.18	34.02	9.11
Russell 3000	3,012.89	14.48	27.33	9.63

**BANK & THRIFT INDICES**

S&P 500 Bank	401.65	4.51	40.71	14.38
NASDAQ Bank	3,758.68	-20.24	18.99	-0.44
KBW NASDAQ Bank	104.85	-15.54	27.80	9.20
S&P BMI Banks - Midwest Region	632.07	-12.33	22.55	3.51

SOURCE: S&P Global Market Intelligence (formerly known as SNL Securities)

REPORT PREPARED BY: Renninger & Associates, LLC

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February 29, 2024**

Institution Name	Ticker	City	State	Total Assets (\$000)	Closing Price (\$)	Price	Price	Price	Price/ Tangible	Price/ LTM	ROAA (%)	ROAE (%)	Net Interest Margin (%)	Efficiency Ratio (%)	NPA & Lns 90+ TCE + LLR (%)	Loans/ Deposits (%)	NPAs/ Assets (%)
						Change (%)	Change (%)	Change (%)	Book (%)	EPS (x)							
				2023Q3(1)	2/29/2024	Two Year	One Year	YTD	LTM	LTM	LTM	LTM	LTM	2023Q3	2023Q3	2023Q3	
<b>NASDAQ / NYSE MEDIAN - BANKS</b>				6,152,198	31.17	-21.92%	-12.80%	-2.72%	112.82	10.81	1.21	10.80	3.16	60.30	3.47	85.09	0.30
<b>NASDAQ / NYSE MEDIAN - THRIFTS</b>				NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
<b>OTC/PINK SHEET MEDIAN - BANKS</b>				714,482	32.63	-19.19%	-12.13%	1.31%	92.13	10.29	0.85	9.95	3.13	72.85	1.68	91.83	0.13
<b>OTC/PINK SHEET MEDIAN - THRIFTS</b>				312,905	10.68	1675.00%	1151.00%	858.50%	101.46	17.07	0.45	8.51	2.91	84.15	1.55	76.13	0.22
<b>OVERALL MEDIAN</b>				1,313,422	31.32	-19.19%	-12.13%	-0.57%	102.29	10.61	0.87	9.96	3.13	68.23	2.31	85.95	0.26

**NASDAQ / NYSE - BANKS**

1	Old National Bancorp (2)	ONB	Evansville	IN	49,089,836	16.43	-4.81%	-6.17%	-2.72%	149.41	8.47	1.21	11.08	3.54	51.23	8.09	88.60	0.58
2	First Merchants Corporation	FRME	Muncie	IN	18,309,479	33.20	-21.92%	-18.47%	-10.46%	132.99	8.90	1.23	10.52	3.35	54.34	3.47	84.24	0.32
3	Merchants Bancorp (3)	MBIN	Carmel	IN	16,952,516	42.86	54.01%	40.62%	0.66%	156.42	7.60	1.85	17.63	3.00	30.95	NA	72.54	NA
4	1st Source Corporation	SRCE	South Bend	IN	8,727,958	49.78	7.70%	0.44%	-9.41%	134.31	9.90	1.48	12.66	3.51	53.37	2.30	92.61	0.28
5	Horizon Bancorp, Inc.	HBNC	Michigan City	IN	7,931,195	12.04	-37.52%	-20.63%	-15.86%	95.56	18.81	0.36	3.96	2.43	64.91	3.52	77.98	0.26
6	Lakeland Financial Corporation	LKFN	Warsaw	IN	6,524,029	63.70	-17.47%	-10.19%	-2.24%	251.26	17.45	1.45	15.93	3.31	45.81	2.25	85.95	0.25
7	German American Bancorp, Inc.	GABC	Jasper	IN	6,152,198	31.46	-17.64%	-19.37%	-2.93%	195.17	10.81	1.42	14.70	3.58	55.11	1.77	75.60	0.15
8	First Internet Bancorp	INBK	Fishers	IN	5,167,572	31.17	-33.00%	15.74%	28.85%	80.21	32.81	0.17	2.35	1.67	71.88	NA	94.42	NA
9	First Financial Corporation (4)	THFF	Terre Haute	IN	4,851,146	37.23	-18.34%	-15.33%	-13.48%	100.86	7.33	1.26	12.47	3.78	60.30	5.19	NA	0.49
10	First Savings Financial Group, Inc.	FSFG	Jeffersonville	IN	2,308,092	16.70	-33.99%	-14.97%	-0.60%	81.98	18.56	0.28	3.90	2.93	86.20	NA	110.51	0.50
11	Finward Bancorp	FNWD	Munster	IN	2,108,279	23.30	-48.53%	-35.01%	-7.69%	82.32	11.89	0.40	6.28	2.98	78.94	9.17	83.41	0.52
12	Richmond Mutual Bancorporation, Inc.	RMBI	Richmond	IN	1,462,037	11.58	-33.60%	-12.80%	0.61%	96.25	12.73	0.68	7.36	2.78	72.71	NA	106.20	NA
13	First Capital, Inc.	FCAP	Corydon	IN	1,157,880	27.75	-28.94%	3.43%	-0.54%	112.82	7.26	1.12	NA	3.16	61.06	1.64	60.71	0.15

**OTC/PINK SHEET - BANKS**

1	STAR Financial Group, Inc.	SFIGA	Fort Wayne	IN	2,997,538	81.25	-14.25%	0.00%	0.00%	NA	NA	NA	NA	NA	NA	NA	65.08	NA
2	First Farmers Financial Corporation	FFMR	Converse	IN	2,856,775	68.50	23.42%	9.09%	-13.81%	214.38	NA	NA	NA	NA	NA	NA	93.02	NA
3	FS Bancorp	FXLG	Lagrange	IN	1,164,807	27.30	-14.69%	-12.64%	7.06%	128.97	NA	1.06	13.34	3.13	56.91	1.04	75.39	0.04
4	Farmers Bancorp (Frankfort IN)	FABP	Frankfort	IN	956,302	39.99	-18.38%	-13.06%	3.85%	121.83	NA	NA	NA	NA	NA	NA	96.98	NA
5	Bancorp. of Southern Indiana	BCSO	Seymour	IN	885,939	55.00	-3.93%	10.00%	10.00%	NA	11.83	0.74	9.64	NA	NA	NA	96.29	NA
6	FCN Banc Corp.	FBVI	Brookville	IN	792,080	31.50	-32.33%	-12.50%	12.50%	NA	11.37	0.63	11.05	2.52	75.55	0.49	72.04	0.03
7	Crystal Valley Financial Corporation	CYVF	Middlebury	IN	778,207	59.00	-13.24%	-4.76%	-2.48%	103.71	7.79	1.32	14.68	NA	59.40	NA	97.26	NA
8	First Bancorp of Indiana, Inc.	FBPI	Evansville	IN	650,756	14.25	-31.33%	-16.18%	1.79%	88.14	10.96	0.35	6.99	NA	90.29	NA	98.03	NA
9	CITBA Financial Corporation	CBAT	Mooreville	IN	648,140	22.50	-23.99%	-11.76%	-5.90%	NA	NA	0.87	10.53	3.25	73.10	0.21	70.63	0.02
10	SVB & T Corporation	SVBT	French Lick	IN	613,011	42.26	-17.54%	-11.22%	8.36%	77.20	8.22	0.97	9.96	3.13	72.85	NA	90.63	NA
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12	Northeast Indiana Bancorp, Inc.	NIDB	Huntington	IN	498,684	18.00	-20.00%	-18.18%	0.84%	94.25	10.17	0.91	9.62	3.20	67.10	13.45	93.75	1.39
13	AMB Financial Corp.	AMFC	Saint John	IN	352,445	19.67	-27.15%	-11.40%	7.43%	64.05	NA	0.78	9.10	3.24	69.37	6.85	98.31	0.61
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**FOOTNOTES:**

- (1) Balances are as of December 31, 2023 or most recent quarter available.
- (2) Old National announced on October 26, 2023 the acquisition of Nashville, TN-based CapStar Financial Holdings, Inc. (\$3.3B in assets) in an all-stock deal valued at \$344.4M representing 114.8% of tangible common equity.
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February 29, 2024**

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				2023Q3(1)	2/29/2024	Two Year	One Year	YTD			LTM	LTM	LTM	LTM	2023Q3	2023Q3	2023Q3
<b>MEDIAN - BANKS WITH ASSETS OVER \$100B</b>				189,368,000	18.63	-21.36%	-14.77%	-0.90%	174.27	10.66	1.13	12.54	2.97	56.84	5.69	76.99	0.32
<b>MEDIAN - BANKS WITH ASSETS UNDER \$100B</b>				12,283,415	21.70	-15.74%	-19.83%	-8.63%	136.97	10.81	1.00	10.23	3.28	61.94	5.05	88.38	0.38

**SELECTED BANKS WITH ASSETS OVER \$100B**

1	JPMorgan Chase & Co.	JPM	New York	NY	3,875,393,000	186.06	36.36%	30.52%	9.38%	218.81	11.46	1.30	16.01	2.70	52.43	3.80	54.97	0.20
2	The PNC Financial Services Group, Inc.	PNC	Pittsburgh	PA	561,580,000	147.20	-21.36%	-5.16%	-4.94%	174.27	11.51	1.01	11.60	2.76	61.30	6.36	76.29	0.39
3	Fifth Third Bancorp	FITB	Cincinnati	OH	214,574,000	34.34	-22.76%	-5.11%	-0.43%	194.72	10.66	1.13	13.27	3.05	56.84	4.93	69.41	0.31
4	Huntington Bancshares Incorporated	HBAN	Columbus	OH	189,368,000	13.04	-9.38%	-14.77%	2.52%	168.01	10.52	1.05	10.55	3.19	57.68	5.02	80.66	0.32
5	KeyCorp	KEY	Cleveland	OH	188,281,000	14.27	-37.93%	-22.66%	-0.90%	143.25	16.22	0.50	6.97	2.25	68.90	6.44	77.35	0.31
6	Regions Financial Corporation	RF	Birmingham	AL	152,194,000	18.63	-15.74%	-20.25%	-3.87%	174.77	8.83	1.36	12.54	3.90	55.65	8.71	76.99	0.54
7	New York Community Bancorp, Inc.	NYCB	Hicksville	NY	116,322,000	4.79	-57.08%	-45.51%	-53.18%	47.60	1.48	2.15	22.42	2.97	56.38	NA	104.00	0.38

**SELECTED BANKS WITH ASSETS UNDER \$100B**

1	WesBanco, Inc.	WSBC	Wheeling	WV	17,712,374	28.98	-16.72%	-19.83%	-7.62%	136.97	11.55	0.92	6.43	3.14	62.24	2.74	88.38	0.16
2	First Financial Bancorp.	FFBC	Cincinnati	OH	17,532,900	21.70	-7.58%	-12.85%	-8.63%	171.77	8.07	1.51	12.01	4.40	54.34	5.05	81.83	0.38
3	Northwest Bancshares, Inc.	NWBI	Columbus	OH	14,419,105	11.46	-15.74%	-16.59%	-8.17%	125.03	10.81	0.95	8.94	3.28	61.94	7.53	95.21	0.66
4	First Busey Corporation	BUSE	Champaign	IL	12,283,415	23.06	-11.85%	-4.71%	-7.09%	139.00	10.58	1.00	10.23	2.88	60.68	NA	74.35	NA
5	Stock Yards Bancorp, Inc.	SYBT	Louisville	KY	8,170,102	45.81	-10.79%	-20.88%	-11.03%	208.72	12.48	1.39	13.44	3.39	53.84	2.65	86.51	0.23
6	Civista Bancshares, Inc.	CIVB	Sandusky	OH	3,861,418	15.02	-36.62%	-30.94%	-18.55%	98.05	5.50	1.16	12.50	3.77	64.43	NA	95.87	0.39
7	Farmers & Merchants Bancorp, Inc.	FMAO	Archbold	OH	3,283,229	20.20	-37.17%	-21.89%	-18.55%	123.00	12.10	0.71	7.46	2.72	65.77	8.96	98.99	0.68

**BROAD MARKET INDICES**

Dow Jones Industrials	38,996.30	15.06	19.41	3.47
S&P 500	5,096.27	16.51	28.36	6.84
NASDAQ Composite	16,091.92	17.02	40.47	7.20
Russell 3000	2,922.16	14.49	26.59	6.33

**BANK & THRIFT INDICES**

S&P 500 Bank	370.77	-10.27	5.22	5.58
NASDAQ Bank	3,561.47	-29.46	-14.98	-5.66
KBW NASDAQ Bank	96.71	-27.91	-11.80	0.72
S&P BMI Banks - Midwest Region	593.10	-23.08	-10.86	-2.87

SOURCE: S&P Global Market Intelligence (formerly known as SNL Securities)

REPORT PREPARED BY: Renninger & Associates, LLC

**INDIANA BANKS AND THRIFTS  
SIZE, PRICING AND PROFITABILITY  
January 31, 2024**

Institution Name	Ticker	City	State	Total Assets (\$000)	Closing Price (\$)	Price Change (%)	Price Change (%)	Price Change (%)	Price/ Tangible Book (%)	Price/ LTM EPS (x)	ROAA (%)	ROAE (%)	Net Interest Margin (%)	Efficiency Ratio (%)	NPA & Lns 90+ TCE + LLR (%)	Loans/ Deposits (%)	NPAs/ Assets (%)
<b>NASDAQ / NYSE MEDIAN - BANKS</b>				6,152,198	32.98	-20.32%	-9.46%	0.09%	126.89	11.38	1.21	10.80	3.16	60.30	3.47	85.09	0.28
<b>NASDAQ / NYSE MEDIAN - THRIFTS</b>				NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
<b>OTC/PINK SHEET MEDIAN - BANKS</b>				706,238	34.63	-16.87%	-8.36%	1.59%	106.77	8.56	0.89	10.74	3.17	70.46	2.95	93.10	0.25
<b>OTC/PINK SHEET MEDIAN - THRIFTS</b>				299,262	10.25	1663.00%	1144.50%	858.50%	130.97	14.79	0.52	10.50	2.89	81.34	2.11	76.77	0.27
<b>OVERALL MEDIAN</b>				1,309,959	32.12	-16.87%	-8.36%	1.59%	118.35	9.28	0.91	10.63	3.15	67.78	2.95	87.27	0.27

**NASDAQ / NYSE - BANKS**

1	Old National Bancorp (2)	ONB	Evansville	IN	49,089,836	16.47	-10.15%	-5.89%	-2.49%	149.77	8.49	1.21	11.08	3.54	51.23	8.09	88.60	0.58
2	First Merchants Corporation	FRME	Muncie	IN	18,309,479	33.81	-20.32%	-20.71%	-8.82%	135.43	9.06	1.23	10.52	3.35	54.34	3.47	84.24	0.32
3	Merchants Bancorp (3)	MBIN	Carmel	IN	16,952,516	43.74	50.05%	52.03%	2.72%	159.63	7.76	1.85	17.63	3.00	30.95	NA	72.54	NA
4	1st Source Corporation	SRCE	South Bend	IN	8,727,958	52.27	4.79%	6.26%	-4.88%	141.03	10.39	1.48	12.66	3.51	54.09	2.30	92.61	0.28
5	Horizon Bancorp, Inc.	HBNC	Michigan City	IN	7,931,195	13.11	-38.54%	-16.18%	-8.39%	104.06	20.48	0.36	3.96	2.43	64.91	3.52	77.98	0.26
6	Lakeland Financial Corporation	LKFN	Warsaw	IN	6,524,029	66.96	-16.23%	-5.30%	2.76%	264.11	18.35	1.45	15.93	3.31	45.81	2.25	85.95	0.25
7	German American Bancorp, Inc.	GABC	Jasper	IN	6,152,198	33.13	-16.34%	-13.99%	2.22%	205.53	11.38	1.42	14.70	3.58	55.09	1.77	75.60	0.15
8	First Internet Bancorp	INBK	Fishers	IN	5,167,572	32.98	-34.33%	25.45%	36.34%	84.87	34.72	0.17	2.35	1.67	71.88	NA	94.42	NA
9	First Financial Corporation (4)	THFF	Terre Haute	IN	4,851,146	39.42	-12.19%	-12.24%	-8.39%	106.79	7.76	1.26	12.47	3.78	60.30	4.47	NA	0.42
10	First Savings Financial Group, Inc.	SFGG	Jeffersonville	IN	2,308,092	18.00	-31.35%	-9.46%	7.14%	NA	20.00	0.28	3.86	2.93	86.25	NA	110.51	NA
11	Finward Bancorp	FNWD	Munster	IN	2,108,279	24.15	-49.69%	-34.23%	-4.32%	85.32	12.32	0.40	6.28	2.98	78.94	9.17	83.41	0.52
12	Richmond Mutual Bancorporation, Inc.	RMBI	Richmond	IN	1,462,037	11.52	-28.45%	-11.52%	0.09%	95.75	12.66	0.68	7.36	2.78	72.71	NA	106.20	NA
13	First Capital, Inc.	FCAP	Corydon	IN	1,157,880	29.11	-28.83%	9.85%	4.34%	118.35	7.62	1.12	NA	3.16	61.06	1.64	60.71	0.15

**OTC/PINK SHEET - BANKS**

1	STAR Financial Group, Inc.	SFIGA	Fort Wayne	IN	2,916,990	81.25	-14.25%	0.00%	0.00%	NA	NA	NA	NA	NA	NA	NA	64.49	NA
2	First Farmers Financial Corporation	FFMR	Converse	IN	2,856,775	72.00	37.77%	14.29%	-9.41%	225.34	NA	NA	NA	NA	NA	NA	93.02	NA
3	FS Bancorp	FXLG	Lagrange	IN	1,152,522	27.00	-8.71%	-8.19%	5.88%	127.56	7.58	1.30	16.93	3.14	55.80	0.40	75.41	0.03
4	Farmers Bancorp (Frankfort IN)	FABP	Frankfort	IN	948,814	41.50	-15.31%	-9.78%	7.76%	126.42	8.56	NA	NA	67.78	NA	93.10	NA	
5	Bancorp. of Southern Indiana	BCSO	Seymour	IN	926,393	50.00	-12.66%	0.00%	0.00%	NA	10.76	0.74	9.64	NA	NA	101.01	NA	
6	FCN Banc Corp.	FBVI	Brookville	IN	792,080	28.50	-39.10%	-19.72%	1.79%	NA	9.28	0.63	11.05	2.52	76.21	NA	NA	NA
7	Crystal Valley Financial Corporation	CYVF	Middlebury	IN	778,207	60.00	-9.84%	0.84%	-0.83%	105.47	7.93	1.32	14.68	NA	59.40	NA	97.26	NA
8	First Bancorp of Indiana, Inc.	FBPI	Evansville	IN	634,268	15.00	-27.54%	-8.54%	7.14%	123.18	9.20	0.46	8.90	NA	86.30	NA	95.98	NA
9	CITBA Financial Corporation	CBAT	Mooreville	IN	624,246	24.24	-19.23%	-5.86%	1.38%	NA	NA	1.00	12.40	3.50	69.86	0.25	69.95	0.02
10	SVB & T Corporation	SVBT	French Lick	IN	583,382	39.00	-22.47%	-16.49%	0.00%	75.18	7.16	1.05	10.74	3.33	70.46	NA	93.33	NA
11	FFW Corporation	FFWC	Wabash	IN	554,153	38.00	-20.00%	-15.61%	8.57%	90.49	9.31	0.85	9.95	2.85	72.84	NA	82.43	NA
12	Northeast Indiana Bancorp, Inc.	NIDB	Huntington	IN	498,684	18.25	-16.59%	-16.09%	2.24%	95.56	10.31	0.91	9.62	3.20	67.10	13.45	93.75	1.39
13	AMB Financial Corp.	AMFC	Saint John	IN	334,726	20.30	-17.14%	-3.56%	10.87%	66.10	6.57	0.88	10.34	3.39	71.44	5.64	95.82	0.40
14	Logansport Financial Corp.	LOGN	Logansport	IN	244,277	31.25	-32.80%	-21.38%	0.81%	108.07	8.54	0.89	11.23	2.93	71.25	2.95	85.44	0.25

**OTC/PINK SHEET - THRIFTS**

1	Third Century Bancorp	TDCB	Franklin	IN	299,262	7.00	18.45	9.75	7.05	136.99	6.31	0.46	16.32	2.77	83.90	NA	83.29	NA
2	Mid-Southern Bancorp, Inc.	MSVB	Salem	IN	265,585	13.50	14.81	13.14	10.12	124.95	23.28	0.58	4.67	3.02	78.79	2.11	70.25	0.27

**FOOTNOTES:**

- (1) Balances are as of December 31, 2023 or most recent quarter available.
- (2) Old National announced on October 26, 2023 the acquisition of Nashville, TN-based CapStar Financial Holdings, Inc. (\$3.3B in assets) in an all-stock deal valued at \$344.4M representing 114.8% of tangible common equity.
- (3) Merchants Bank of Indiana completed on January 26, 2024 the sale of its four branches in Illinois with \$219M in deposits and \$49M in loans to Bank of Pontiac (Illinois) and CBI Bank & Trust (Muscatine, Iowa).
- (4) First Financial announced on November 13, 2023 the acquisition Dayton, TN-based Simply Bank (\$702M in assets) in an all-stock deal valued at \$73.4M representing a 132.4% of tangible common equity.

**SELECTED BANKS HEADQUARTERED OUTSIDE INDIANA  
SIZE, PRICING AND PROFITABILITY  
January 31, 2024**

Institution Name	Ticker	City	State	Total Assets (\$000)	Closing Price (\$)	Price Change (%)	Price Change (%)	Price Change (%)	Price/Tangible Book (%)	Price/ LTM EPS (x)	ROAA (%)	ROAE (%)	Net Interest Margin (%)	Efficiency Ratio (%)	NPA & Lns 90+ TCE + LLR (%)	Loans/ Deposits (%)	NPAs/ Assets (%)
				2023Q4(1)	1/31/2024	Two Year	One Year	YTD			LTM	LTM	LTM	LTM	2023Q3	2023Q3	2023Q3
<b>MEDIAN - BANKS WITH ASSETS OVER \$100B</b>				189,368,000	18.67	-23.28%	-16.08%	-0.72%	175.46	10.63	1.13	12.54	2.97	56.38	6.44	77.17	0.38
<b>MEDIAN - BANKS WITH ASSETS UNDER \$100B</b>				12,283,415	22.60	-16.55%	-17.08%	-5.60%	147.89	11.67	1.00	10.23	3.28	61.94	4.84	88.38	0.31

**SELECTED BANKS WITH ASSETS OVER \$100B**

1	JPMorgan Chase & Co.	JPM	New York	NY	3,875,393,000	174.36	17.34%	24.58%	2.50%	205.05	10.74	1.30	16.01	2.70	52.62	NA	NA	0.20
2	The PNC Financial Services Group, Inc.	PNC	Pittsburgh	PA	561,580,000	151.21	-26.59%	-8.60%	-2.35%	179.02	11.82	1.01	11.60	2.76	60.96	6.36	76.29	0.39
3	Fifth Third Bancorp	FITB	Cincinnati	OH	214,574,000	34.24	-23.28%	-5.65%	-0.72%	194.15	10.63	1.13	13.27	3.05	56.32	NA	69.41	NA
4	Huntington Bancshares Incorporated	HBAN	Columbus	OH	189,368,000	12.73	-15.47%	-16.08%	0.08%	164.02	10.27	1.05	10.55	3.19	57.68	NA	80.66	NA
5	KeyCorp	KEY	Cleveland	OH	188,281,000	14.53	-42.02%	-24.28%	0.90%	145.86	16.51	0.50	6.97	2.25	69.02	6.44	77.35	0.31
6	Regions Financial Corporation	RF	Birmingham	AL	152,194,000	18.67	-18.61%	-20.69%	-3.66%	175.46	8.85	1.36	12.54	3.90	55.65	8.71	76.99	0.54
7	New York Community Bancorp, Inc.	NYCB	Hicksville	NY	116,322,000	6.47	-44.51%	-35.24%	-36.75%	64.30	2.00	2.15	22.42	2.97	56.38	NA	104.00	0.38

**SELECTED BANKS WITH ASSETS UNDER \$100B**

1	WesBanco, Inc.	WSBC	Wheeling	WV	17,712,374	29.34	-17.33%	-21.07%	-6.47%	138.67	11.69	0.92	6.43	3.14	62.24	2.74	88.38	0.16
2	First Financial Bancorp.	FFBC	Cincinnati	OH	17,532,900	22.42	-11.07%	-11.49%	-5.60%	202.30	8.33	1.51	12.01	4.40	54.34	NA	81.83	0.38
3	Northwest Bancshares, Inc.	NWBI	Columbus	OH	14,419,105	12.37	-12.33%	-12.52%	-0.88%	134.96	11.67	0.95	8.94	3.28	61.94	7.53	95.21	0.66
4	First Busey Corporation	BUSE	Champaign	IL	12,283,415	23.54	-15.57%	-1.38%	-5.16%	156.55	10.80	1.00	10.23	2.88	60.68	NA	74.35	0.06
5	Stock Yards Bancorp, Inc.	SYBT	Louisville	KY	8,170,102	49.72	-16.55%	-17.08%	-3.44%	226.53	13.55	1.39	13.44	3.39	53.84	2.65	86.51	0.23
6	Civista Bancshares, Inc.	CIVB	Sandusky	OH	3,732,916	17.09	-29.12%	-21.24%	-7.32%	133.59	5.91	1.28	13.60	4.03	63.05	4.84	98.54	0.31
7	Farmers & Merchants Bancorp, Inc.	FMAO	Archbold	OH	3,234,680	22.60	-28.46%	-20.56%	-8.87%	147.89	12.63	0.79	8.14	2.87	62.56	9.59	98.23	0.69

**BROAD MARKET INDICES**

Dow Jones Industrials	38,150.30	8.59	11.92	1.22
S&P 500	4,845.65	7.31	18.86	1.59
NASDAQ Composite	15,164.01	6.50	30.90	1.02
Russell 3000	2,776.35	5.89	17.26	1.02

**BANK & THRIFT INDICES**

S&P 500 Bank	357.02	-15.84	-0.05	1.67
NASDAQ Bank	3,627.67	-26.62	-13.99	-3.91
KBW NASDAQ Bank	95.72	-29.09	-15.24	-0.31
S&P BMI Banks - Midwest Region	595.16	-22.61	-12.15	-2.53

SOURCE: S&P Global Market Intelligence (formerly known as SNL Securities)

REPORT PREPARED BY: Renninger & Associates, LLC

**INDIANA BANKS AND THRIFTS  
SIZE, PRICING AND PROFITABILITY  
December 31, 2023**

Institution Name	Ticker	City	State	Total Assets (\$000)	Closing Price (\$)	Price Change (%)	Price Change (%)	Price Change (%)	Price/ Tangible Book (%)	Price/ LTM EPS (x)	ROAA (%)	ROAE (%)	Net Interest Margin (%)	Efficiency Ratio (%)	NPA & Lns 90+ TCE + LLR (%)	Loans/ Deposits (%)	NPAs/ Assets (%)
<b>NASDAQ / NYSE MEDIAN - BANKS</b>				6,005,666	27.90	-18.21%	-7.04%	-6.62%	134.03	10.02	1.33	12.58	3.21	58.58	3.38	85.81	0.26
<b>NASDAQ / NYSE MEDIAN - THRIFTS</b>				NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
<b>OTC/PINK SHEET MEDIAN - BANKS</b>				694,424	33.00	-22.54%	-15.25%	-15.25%	106.50	7.83	0.97	11.43	3.33	69.96	2.95	92.20	0.25
<b>OTC/PINK SHEET MEDIAN - THRIFTS</b>				299,262	8.59	16.34%	11.26%	11.36%	115.82	11.90	0.52	10.50	2.89	81.34	2.11	76.77	0.27
<b>OVERALL MEDIAN</b>				1,287,718	29.50	-19.79%	-10.75%	-10.25%	115.84	8.50	1.03	11.86	3.27	65.82	3.09	86.10	0.26

**NASDAQ / NYSE - BANKS**

1	Old National Bancorp (2)	ONB	Evansville	IN	49,059,448	16.89	-7.60%	-7.04%	-6.06%	171.06	7.78	1.37	12.58	3.66	49.55	8.53	87.45	0.55
2	First Merchants Corporation	FRME	Muncie	IN	17,996,648	37.08	-11.36%	-10.04%	-9.80%	166.07	8.79	1.40	12.10	3.49	51.62	3.89	83.78	0.33
3	Merchants Bancorp (3)	MBIN	Carmel	IN	16,495,236	42.58	32.43%	75.81%	75.08%	164.92	8.22	1.85	16.99	3.08	30.37	5.09	76.71	0.36
4	1st Source Corporation	SRCE	South Bend	IN	8,525,058	54.95	12.10%	2.67%	3.50%	159.74	10.73	1.53	13.28	3.55	51.93	1.74	91.19	0.20
5	Horizon Bancorp, Inc.	HBNC	Michigan City	IN	7,959,434	14.31	-32.31%	-5.67%	-5.11%	119.29	8.42	0.95	10.70	2.53	61.50	3.63	76.47	0.26
6	Lakeland Financial Corporation	LKFN	Warsaw	IN	6,426,844	65.16	-18.21%	-11.84%	-10.70%	300.14	18.62	1.41	15.54	3.47	43.57	2.68	86.10	0.26
7	German American Bancorp, Inc.	GABC	Jasper	IN	6,005,666	32.41	-17.72%	-13.30%	-13.11%	273.07	10.73	1.46	15.48	3.67	53.93	3.13	75.69	0.19
8	First Internet Bancorp	INBK	Fishers	IN	5,169,023	24.19	-48.89%	-0.62%	-0.37%	62.25	20.50	0.22	2.95	1.79	70.16	0.44	91.47	0.03
9	First Financial Corporation (4)	THFF	Terre Haute	IN	4,784,806	43.03	-4.84%	-6.58%	-6.62%	134.03	7.97	1.33	13.48	3.82	58.58	3.04	NA	0.24
10	First Savings Financial Group, Inc.	SFSG	Jeffersonville	IN	2,288,854	16.80	-34.72%	-17.00%	-16.00%	74.97	14.12	0.37	5.04	3.10	83.13	NA	106.26	0.49
11	Finward Bancorp	FNWD	Munster	IN	2,087,470	25.24	-47.42%	-30.26%	-30.28%	116.71	10.02	0.52	8.11	3.21	75.42	10.05	85.52	0.53
12	Richmond Mutual Bancorporation, Inc.	RMBI	Richmond	IN	1,422,913	11.51	-28.29%	-11.46%	-11.53%	109.64	11.17	0.79	8.31	2.94	70.06	6.41	102.70	0.49
13	First Capital, Inc.	FCAP	Corydon	IN	1,142,705	27.90	-31.42%	11.82%	12.05%	113.43	7.05	1.15	14.90	3.12	59.67	1.81	59.96	0.14

**OTC/PINK SHEET - BANKS**

1	STAR Financial Group, Inc.	SFIGA	Fort Wayne	IN	2,916,990	81.25	-14.25%	0.00%	0.00%	NA	NA	NA	NA	NA	NA	NA	64.49	NA
2	First Farmers Financial Corporation	FFMR	Converse	IN	2,856,775	79.48	44.51%	32.47%	30.30%	248.75	NA	NA	NA	NA	NA	NA	93.02	NA
3	FS Bancorp	FXLG	Lagrange	IN	1,152,522	25.50	-13.65%	-16.39%	-16.39%	120.47	7.16	1.30	16.93	3.14	55.80	0.40	75.41	0.03
4	Bancorp. of Southern Indiana	BCSO	Seymour	IN	926,393	50.00	-12.66%	0.00%	0.00%	NA	10.76	0.74	9.64	NA	NA	NA	101.01	NA
5	Farmers Bancorp (Frankfort IN)	FABP	Frankfort	IN	898,502	38.51	-28.69%	-16.74%	-16.74%	105.80	6.67	1.24	16.51	3.33	63.61	NA	95.18	NA
6	FCN Banc Corp.	FBVI	Brookville	IN	766,685	28.00	-40.17%	-21.13%	-21.13%	NA	9.12	0.71	12.81	2.66	73.60	0.54	71.11	0.03
7	Crystal Valley Financial Corporation	CYVF	Middlebury	IN	754,580	60.50	-7.28%	3.42%	3.42%	123.89	7.75	1.37	15.70	3.89	59.29	3.18	91.48	0.25
8	First Bancorp of Indiana, Inc.	FBPI	Evansville	IN	634,268	14.00	-33.01%	-14.11%	-14.11%	114.97	8.59	0.46	8.90	NA	86.30	NA	95.98	NA
9	CITBA Financial Corporation	CBAT	Mooreville	IN	624,246	23.91	-17.27%	-5.87%	-5.87%	NA	NA	1.00	12.40	3.50	69.86	0.25	69.95	0.02
10	SVB & T Corporation	SVBT	French Lick	IN	583,382	39.00	-21.37%	-16.58%	-16.58%	75.18	7.16	1.05	10.74	3.33	70.46	NA	93.33	NA
11	FFW Corporation	FFWC	Wabash	IN	541,533	35.00	-23.91%	-18.13%	-18.13%	92.49	7.83	0.94	11.00	2.99	69.96	NA	82.29	NA
12	Northeast Indiana Bancorp, Inc.	NIDB	Huntington	IN	484,427	17.85	-24.04%	-16.98%	-16.98%	99.04	8.50	1.12	11.63	3.34	65.82	8.69	92.93	0.87
13	AMB Financial Corp.	AMFC	Saint John	IN	334,726	18.31	-23.71%	-12.81%	-12.81%	59.62	5.93	0.88	10.34	3.39	71.44	5.64	95.82	0.40
14	Logansport Financial Corp.	LOGN	Logansport	IN	244,277	31.00	-35.42%	-20.51%	-20.51%	107.20	8.47	0.89	11.23	2.93	71.25	2.95	85.44	0.25

**OTC/PINK SHEET - THRIFTS**

1	Third Century Bancorp	TDCB	Franklin	IN	299,262	7.05	17.50%	9.50%	9.70%	137.96	6.35	0.46	16.32	2.77	83.90	NA	83.29	NA
2	Mid-Southern Bancorp, Inc.	MSVB	Salem	IN	265,585	10.12	15.17%	13.01%	13.01%	93.67	17.45	0.58	4.67	3.02	78.79	2.11	70.25	0.27

**FOOTNOTES:**

- (1) Balances are as of September 30, 2023 or most recent quarter available.
- (2) Old National announced on October 26, 2023 the acquisition of Nashville, TN-based CapStar Financial Holdings, Inc. (\$3.3B in assets) in an all-stock deal valued at \$344.4M representing 114.8% of tangible common equity.
- (3) Merchants Bank of Indiana announced on September 7, 2023 the sale of its four branches in Illinois with \$219M in deposits and \$49M in loans to Bank of Pontiac (Illinois) and CBI Bank & Trust (Muscatine, Iowa).
- (4) First Financial announced on November 13, 2023 the acquisition Dayton, TN-based Simply Bank (\$702M in assets) in an all-stock deal valued at \$73.4M representing a 132.4% of tangible common equity.

**SELECTED BANKS HEADQUARTERED OUTSIDE INDIANA  
SIZE, PRICING AND PROFITABILITY  
December 31, 2023**

Institution Name	Ticker	City	State	Total Assets (\$000)	Closing Price (\$)	Price Change (%)	Price Change (%)	Price Change (%)	Price/Tangible Book (%)	Price/ LTM EPS (x)	ROAA (%)	ROAE (%)	Net Interest Margin (%)	Efficiency Ratio (%)	NPA & Lns 90+ TCE + LLR (%)	Loans/ Deposits (%)	NPAs/ Assets (%)
				2023Q3(1)	12/29/2023	Two Year	One Year	YTD			LTM	LTM	LTM	LTM	2023Q3	2023Q3	2023Q3
<b>MEDIAN - BANKS WITH ASSETS OVER \$100B</b>				187,851,000	19.38	-17.56%	-1.89%	-1.96%	199.76	9.80	1.28	14.50	2.90	55.09	5.49	78.40	0.29
<b>MEDIAN - BANKS WITH ASSETS UNDER \$100B</b>				12,258,250	24.80	-11.86%	-10.92%	-10.73%	162.29	11.20	1.07	11.14	3.38	59.58	4.84	87.73	0.31

**SELECTED BANKS WITH ASSETS OVER \$100B**

1	JPMorgan Chase & Co.	JPM	New York	NY	3,898,333,000	170.10	7.28%	27.68%	26.85%	210.01	10.16	1.35	17.04	2.61	52.58	3.95	54.83	0.21
2	The PNC Financial Services Group, Inc.	PNC	Pittsburgh	PA	557,334,000	154.85	-23.05%	-1.89%	-1.96%	199.76	10.75	1.13	13.21	2.83	60.42	6.71	75.17	0.39
3	Fifth Third Bancorp	FITB	Cincinnati	OH	212,967,000	34.49	-21.44%	5.12%	5.12%	250.59	9.80	1.24	14.51	3.18	55.71	5.38	71.62	0.28
4	KeyCorp	KEY	Cleveland	OH	187,851,000	14.40	-38.20%	-17.38%	-17.34%	167.69	11.61	0.67	9.39	2.41	66.17	5.49	80.08	0.25
5	Huntington Bancshares Incorporated	HBAN	Columbus	OH	186,650,000	12.72	-17.56%	-10.04%	-9.79%	179.41	8.42	1.28	12.92	3.31	55.09	4.84	81.18	0.29
6	Regions Financial Corporation	RF	Birmingham	AL	153,624,000	19.38	-11.30%	-10.36%	-10.11%	214.15	8.08	1.54	14.50	3.99	53.92	7.96	78.40	0.43
7	New York Community Bancorp, Inc.	NYCB	Hicksville	NY	111,230,000	10.23	-16.22%	17.99%	18.95%	99.84	2.56	2.78	28.88	2.90	53.44	5.56	101.60	0.40

**SELECTED BANKS WITH ASSETS UNDER \$100B**

1	WesBanco, Inc.	WSBC	Wheeling	WV	17,344,377	31.37	-10.42%	-15.83%	-15.17%	159.31	11.20	1.03	7.17	3.26	59.58	3.07	86.45	0.18
2	First Financial Bancorp.	FFBC	Cincinnati	OH	17,054,852	23.75	-2.98%	-2.54%	-1.98%	214.30	8.42	1.59	12.80	4.46	54.42	6.32	82.43	0.44
3	Northwest Bancshares, Inc.	NWBI	Columbus	OH	14,362,201	12.48	-11.86%	-10.92%	-10.73%	142.72	11.35	0.99	9.37	3.38	60.06	6.29	95.84	0.54
4	First Busey Corporation	BUSE	Champaign	IL	12,258,250	24.82	-8.75%	-0.16%	0.40%	165.07	10.70	1.07	11.14	3.01	59.35	1.23	76.03	0.09
5	Stock Yards Bancorp, Inc.	SYBT	Louisville	KY	7,903,430	51.49	-19.16%	-21.65%	-20.76%	255.31	13.34	1.49	14.54	3.49	52.18	2.64	87.73	0.22
6	Civista Bancshares, Inc.	CIVB	Sandusky	OH	3,732,916	18.44	-25.49%	-17.01%	-16.22%	144.15	6.38	1.28	13.60	4.03	63.05	4.84	98.54	0.31
7	Farmers & Merchants Bancorp, Inc.	FMAO	Archbold	OH	3,234,680	24.80	-24.18%	-10.37%	-8.76%	162.29	13.85	0.79	8.14	2.87	62.56	9.59	98.23	0.69

**BROAD MARKET INDICES**

Dow Jones Industrials	37,689.54	3.72	13.70	13.70
S&P 500	4,769.83	0.08	24.23	24.23
NASDAQ Composite	15,011.35	-4.05	43.42	43.42
Russell 3000	2,748.21	-1.43	23.95	23.95

**BANK & THRIFT INDICES**

S&P 500 Bank	351.16	-16.03	7.05	7.05
NASDAQ Bank	3,775.11	-23.81	-6.67	-6.67
KBW NASDAQ Bank	96.02	-27.38	-4.79	-4.79
S&P BMI Banks - Midwest Region	610.62	-18.85	-2.61	-2.61

SOURCE: S&P Global Market Intelligence (formerly known as SNL Securities)

REPORT PREPARED BY: Renninger & Associates, LLC