

**INDIANA BANKS AND THRIFTS
SIZE, PRICING AND PROFITABILITY
September 30, 2023**

| Institution Name | Ticker | City | State | Total Assets (\$000) | Closing Price (\$) | Price | Price | Price | Price/ | Price/ | ROAA (%) | ROAE (%) | Net Interest Margin (%) | Efficiency Ratio (%) | NPA & Lns 90+ TCE + LLR (%) | Loans/ Deposits (%) | NPAs/ Assets (%) |
|--|--------|------|-------|-------------------------|-----------------------|------------|------------|------------|----------------------|----------------|----------|----------|----------------------------|-------------------------|-----------------------------------|---------------------------|---------------------|
| | | | | | | Change (%) | Change (%) | Change (%) | Tangible Book (%) | LTM EPS (x) | | | | | | | |
| | | | | 2023Q2(1) | 9/29/2023 | Two Year | One Year | YTD | | | LTM | LTM | LTM | LTM | 2023Q2 | 2023Q2 | 2023Q2 |
| NASDAQ / NYSE MEDIAN - BANKS | | | | 6,053,269 | 27.09 | -32.32% | -26.05% | -26.63% | 108.81 | 7.19 | 1.35 | 12.66 | 3.45 | 57.87 | 4.04 | 85.46 | 0.28 |
| NASDAQ / NYSE MEDIAN - THRIFTS | | | | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| OTC/PINK SHEET MEDIAN - BANKS | | | | 695,640 | 35.10 | -12.31% | -13.69% | -7.63% | 112.11 | 7.41 | 1.06 | 12.85 | 3.33 | 67.33 | 4.04 | 89.04 | 0.36 |
| OTC/PINK SHEET MEDIAN - THRIFTS | | | | 290,993 | 8.83 | 15.91% | 11.78% | 11.36% | 95.69 | 10.97 | 0.61 | 12.72 | 3.07 | 78.01 | 2.51 | 76.55 | 0.34 |
| OVERALL MEDIAN | | | | 1,281,924 | 27.74 | -19.27% | -15.23% | -13.71% | 110.06 | 7.41 | 1.07 | 12.67 | 3.33 | 63.96 | 3.53 | 86.73 | 0.31 |

NASDAQ / NYSE - BANKS

| | | | | | | | | | | | | | | | | | | |
|----|--------------------------------------|------|----------------|----|------------|-------|---------|---------|---------|--------|-------|------|-------|------|-------|-------|--------|------|
| 1 | Old National Bancorp | ONB | Evansville | IN | 48,496,755 | 14.54 | -15.17% | -12.62% | -19.13% | 144.93 | 6.76 | 1.37 | 12.53 | 3.71 | 49.55 | 9.44 | 89.52 | 0.63 |
| 2 | First Merchants Corporation | FRME | Muncie | IN | 17,968,412 | 27.82 | -34.22% | -28.63% | -32.33% | 119.80 | 6.38 | 1.45 | 12.66 | 3.56 | 51.36 | 4.84 | 84.15 | 0.43 |
| 3 | Merchants Bancorp (2) | MBIN | Carmel | IN | 15,874,872 | 27.72 | 6.07% | 21.26% | 13.98% | 114.81 | 5.87 | 1.83 | 16.40 | 3.10 | 31.17 | 6.19 | 75.93 | 0.42 |
| 4 | 1st Source Corporation | SRCE | South Bend | IN | 8,414,818 | 42.09 | -12.89% | -9.95% | -20.72% | 124.10 | 8.22 | 1.55 | 13.50 | 3.59 | 52.26 | 2.12 | 89.09 | 0.25 |
| 5 | Horizon Bancorp, Inc. | HBNC | Michigan City | IN | 7,963,353 | 10.68 | -42.18% | -41.86% | -29.18% | 86.55 | 5.68 | 1.06 | 11.95 | 2.69 | 59.64 | 4.04 | 74.72 | 0.28 |
| 6 | Lakeland Financial Corporation | LKFN | Warsaw | IN | 6,509,546 | 47.46 | -33.15% | -35.93% | -34.96% | 205.62 | 13.07 | 1.47 | 16.16 | 3.57 | 42.08 | 2.79 | 89.66 | 0.28 |
| 7 | German American Bancorp, Inc. | GABC | Jasper | IN | 6,053,269 | 27.09 | -30.96% | -25.19% | -27.37% | 193.31 | 8.68 | 1.48 | 16.11 | 3.67 | 52.80 | 2.71 | 73.87 | 0.19 |
| 8 | First Internet Bancorp | INBK | Fishers | IN | 4,947,049 | 16.21 | -48.24% | -52.55% | -33.24% | 41.27 | 9.65 | 0.35 | 4.30 | 2.05 | 66.19 | 0.70 | 94.62 | 0.05 |
| 9 | First Financial Corporation | THFF | Terre Haute | IN | 4,877,231 | 33.81 | -20.07% | -26.05% | -26.63% | 100.33 | 6.11 | 1.35 | 13.94 | 3.82 | 57.87 | 3.02 | 77.06 | 0.26 |
| 10 | First Savings Financial Group, Inc. | SFGF | Jeffersonville | IN | 2,260,421 | 14.73 | -47.35% | -35.92% | -26.37% | 65.71 | 9.88 | 0.48 | 6.43 | 3.27 | 81.76 | 5.01 | 102.91 | 0.38 |
| 11 | Finward Bancorp | FNWD | Munster | IN | 2,161,218 | 22.13 | -46.82% | -35.63% | -38.87% | 86.32 | 7.19 | 0.64 | 9.89 | 3.45 | 72.46 | 10.37 | 85.46 | 0.61 |
| 12 | Richmond Mutual Bancorporation, Inc. | RMBI | Richmond | IN | 1,409,187 | 11.15 | -29.03% | -17.47% | -14.30% | 97.57 | 9.87 | 0.91 | 9.03 | 3.13 | 67.21 | 5.95 | 101.81 | 0.41 |
| 13 | First Capital, Inc. | FCAP | Corydon | IN | 1,154,660 | 27.75 | -32.32% | 5.11% | 11.45% | 108.81 | 7.03 | 1.15 | 15.27 | 3.13 | 59.56 | 1.71 | 56.64 | 0.14 |

OTC/PINK SHEET - BANKS

| | | | | | | | | | | | | | | | | | | |
|----|--------------------------------------|-------|-------------|----|-----------|-------|---------|---------|---------|--------|------|------|-------|------|-------|-------|-------|------|
| 1 | STAR Financial Group, Inc. | SFIGA | Fort Wayne | IN | 2,916,990 | 81.25 | -14.25% | 0.00% | 0.00% | NA | NA | NA | NA | NA | NA | NA | 64.49 | NA |
| 2 | First Farmers Financial Corporation | FFMR | Converse | IN | 2,856,775 | 62.25 | 32.45% | 8.26% | 2.05% | 194.82 | NA | NA | NA | NA | NA | NA | 93.02 | NA |
| 3 | FS Bancorp | FXLG | Lagrange | IN | 1,146,906 | 26.50 | -5.36% | -11.78% | -13.11% | 125.01 | 7.26 | 1.35 | 17.81 | 3.17 | 54.97 | 0.41 | 73.70 | 0.04 |
| 4 | Farmers Bancorp (Frankfort IN) | FABP | Frankfort | IN | 898,502 | 42.50 | -10.05% | -7.61% | -8.11% | 116.77 | 7.37 | 1.24 | 16.51 | 3.33 | 63.60 | NA | 95.18 | NA |
| 5 | Bancorp. of Southern Indiana | BCSO | Seymour | IN | 885,939 | 50.00 | 19.05% | -12.66% | 0.00% | 111.30 | NA | 0.85 | 10.97 | NA | NA | NA | 96.29 | NA |
| 6 | FCN Banc Corp. | FBVI | Brookville | IN | 768,162 | 29.20 | -37.01% | -25.13% | -17.75% | 123.07 | 8.61 | 0.79 | 14.59 | 2.76 | 71.91 | NA | 68.39 | NA |
| 7 | Crystal Valley Financial Corporation | CYVF | Middlebury | IN | 758,545 | 59.15 | -10.38% | 2.87% | 1.11% | 113.28 | 7.42 | 1.42 | 16.46 | 3.93 | 59.30 | NA | 90.08 | NA |
| 8 | CITBA Financial Corporation | CBAF | Mooreville | IN | 632,735 | 22.20 | -19.59% | -15.75% | -12.60% | NA | NA | 1.03 | 13.02 | 3.54 | 67.55 | NA | 68.00 | NA |
| 9 | First Bancorp of Indiana, Inc. | FBPI | Evansville | IN | 631,341 | 15.35 | -27.77% | -14.72% | -5.83% | 99.57 | 9.03 | 0.50 | 9.22 | 3.13 | 84.25 | NA | 98.32 | NA |
| 10 | SVB & T Corporation | SVBT | French Lick | IN | 608,761 | 39.50 | -15.51% | -15.24% | -15.51% | 75.59 | 7.25 | 1.08 | 10.96 | 3.51 | 70.29 | NA | 88.00 | NA |
| 11 | FFW Corporation | FFWC | Wabash | IN | 543,245 | 37.69 | -18.95% | -19.81% | -11.84% | 93.98 | 7.49 | 1.06 | 12.41 | 3.15 | 65.85 | NA | 80.53 | NA |
| 12 | Northeast Indiana Bancorp, Inc. | NIDB | Huntington | IN | 475,629 | 20.50 | -7.87% | -2.96% | -4.65% | 112.92 | 9.03 | 1.23 | 12.68 | 3.51 | 63.96 | 14.07 | 91.74 | 1.44 |
| 13 | AMB Financial Corp. | AMFC | Saint John | IN | 335,838 | 19.50 | -6.02% | -15.22% | -7.14% | 62.95 | 5.45 | 1.03 | 12.22 | 3.57 | 68.33 | 5.20 | 95.06 | 0.47 |
| 14 | Logansport Financial Corp. | LOGN | Logansport | IN | 253,185 | 32.50 | -30.92% | -18.75% | -16.67% | 103.24 | 7.40 | 1.07 | 13.21 | 3.10 | 67.33 | 2.88 | 79.13 | 0.25 |

OTC/PINK SHEET - THRIFTS

| | | | | | | | | | | | | | | | | | | |
|---|----------------------------|------|----------|----|---------|------|--------|--------|--------|--------|-------|------|-------|------|-------|------|-------|------|
| 1 | Third Century Bancorp | TDCB | Franklin | IN | 290,993 | 7.75 | 16.75% | 10.10% | 9.70% | 107.49 | 5.42 | 0.61 | 20.56 | 3.09 | 79.71 | NA | 79.24 | NA |
| 2 | Mid-Southern Bancorp, Inc. | MSVB | Salem | IN | 266,266 | 9.91 | 15.06% | 13.45% | 13.01% | 83.90 | 16.52 | 0.61 | 4.89 | 3.06 | 76.32 | 2.51 | 73.86 | 0.34 |

FOOTNOTES:

(1) Balances are as of June 30, 2023 or most recent quarter available.

(2) Merchants Bank of Indiana announced on September 7, 2023 the sale of its four branches in Illinois with \$219M in deposits and \$49M in loans to Bank of Pontiac (Illinois) and CBI Bank & Trust (Muscatine, Iowa).

**SELECTED BANKS HEADQUARTERED OUTSIDE INDIANA
SIZE, PRICING AND PROFITABILITY
September 30, 2023**

| Institution Name | Ticker | City | State | Total Assets (\$000) | Closing Price (\$) | Price Change (%) | Price Change (%) | Price Change (%) | Price/Tangible Book (%) | Price/ LTM EPS (x) | ROAA (%) | ROAE (%) | Net Interest Margin (%) | Efficiency Ratio (%) | NPA & Lns 90+ TCE + LLR (%) | Loans/ Deposits (%) | NPAs/ Assets (%) | |
|--|--------|------|-------|----------------------|--------------------|------------------|------------------|------------------|-------------------------|--------------------|----------|----------|-------------------------|----------------------|-----------------------------|---------------------|------------------|--------|
| | | | | 2023Q2(1) | 9/29/2023 | Two Year | One Year | YTD | | | | LTM | LTM | LTM | LTM | 2023Q2 | 2023Q2 | 2023Q2 |
| MEDIAN - BANKS WITH ASSETS OVER \$100B | | | | 195,037,000 | 17.20 | -33.63% | -18.55% | -22.27% | 159.03 | 7.20 | 1.26 | 14.13 | 2.86 | 54.50 | 5.36 | 78.13 | 0.28 | |
| MEDIAN - BANKS WITH ASSETS UNDER \$100B | | | | 12,209,029 | 19.22 | -23.66% | -25.87% | -29.58% | 122.45 | 7.95 | 1.14 | 11.63 | 3.43 | 57.66 | 2.92 | 87.28 | 0.23 | |

SELECTED BANKS WITH ASSETS OVER \$100B

| | | | | | | | | | | | | | | | | | | |
|---|--|------|------------|----|---------------|--------|---------|---------|---------|--------|------|------|-------|------|-------|------|-------|------|
| 1 | JPMorgan Chase & Co. | JPM | New York | NY | 3,868,240,000 | 145.02 | -12.61% | 36.61% | 8.14% | 183.95 | 9.33 | 1.26 | 16.26 | 2.45 | 53.41 | NA | 53.96 | NA |
| 2 | The PNC Financial Services Group, Inc. | PNC | Pittsburgh | PA | 558,207,000 | 122.77 | -37.82% | -18.55% | -22.27% | 159.03 | 8.41 | 1.15 | 13.46 | 2.86 | 59.73 | 6.14 | 75.27 | 0.35 |
| 3 | Fifth Third Bancorp | FITB | Cincinnati | OH | 207,276,000 | 25.33 | -41.56% | -20.97% | -22.80% | 162.27 | 7.20 | 1.24 | 14.15 | 3.24 | 55.26 | 5.37 | 74.27 | 0.31 |
| 4 | KeyCorp | KEY | Cleveland | OH | 195,037,000 | 10.76 | -51.07% | -32.88% | -38.23% | 118.22 | 7.17 | 0.80 | 10.96 | 2.59 | 63.16 | 5.35 | 82.00 | 0.24 |
| 5 | Huntington Bancshares Incorporated | HBAN | Columbus | OH | 188,505,000 | 10.40 | -33.63% | -21.03% | -26.24% | 142.62 | 6.71 | 1.31 | 13.24 | 3.36 | 54.50 | 4.32 | 81.89 | 0.25 |
| 6 | Regions Financial Corporation | RF | Birmingham | AL | 155,656,000 | 17.20 | -20.70% | -13.44% | -20.22% | 178.90 | 7.35 | 1.49 | 14.13 | 3.94 | 52.48 | 6.07 | 78.13 | 0.33 |
| 7 | New York Community Bancorp, Inc. | NYCB | Hicksville | NY | 118,796,000 | 11.34 | -12.50% | 31.86% | 31.86% | 110.21 | 2.82 | 3.12 | 31.85 | 2.65 | 50.22 | 3.06 | 94.10 | 0.21 |

SELECTED BANKS WITH ASSETS UNDER \$100B

| | | | | | | | | | | | | | | | | | | |
|---|-----------------------------------|------|------------|----|------------|-------|---------|---------|---------|--------|-------|------|-------|------|-------|------|--------|------|
| 1 | WesBanco, Inc. | WSBC | Wheeling | WV | 17,356,954 | 24.42 | -29.03% | -27.32% | -33.96% | 122.45 | 7.95 | 1.14 | 7.82 | 3.34 | 57.97 | 2.92 | 86.54 | 0.19 |
| 2 | First Financial Bancorp. | FFBC | Cincinnati | OH | 17,090,149 | 19.60 | -17.02% | -8.20% | -19.11% | 175.11 | 7.13 | 1.56 | 12.54 | 4.37 | 56.62 | 4.52 | 82.46 | 0.32 |
| 3 | Northwest Bancshares, Inc. | NWBI | Columbus | OH | 14,291,491 | 10.23 | -23.66% | -25.60% | -26.82% | 115.70 | 9.47 | 0.98 | 9.26 | 3.43 | 57.66 | 6.37 | 96.51 | 0.55 |
| 4 | First Busey Corporation | BUSE | Champaign | IL | 12,209,029 | 19.22 | -22.94% | -14.23% | -22.25% | 126.31 | 7.94 | 1.10 | 11.63 | 3.06 | 58.07 | 1.62 | 77.57 | 0.12 |
| 5 | Stock Yards Bancorp, Inc. | SYBT | Louisville | KY | 7,732,552 | 39.29 | -33.74% | -42.66% | -39.54% | 194.83 | 10.05 | 1.52 | 14.97 | 3.52 | 51.45 | 2.76 | 87.28 | 0.23 |
| 6 | Civista Bancshares, Inc. | CIVB | Sandusky | OH | 3,615,980 | 15.50 | -33.45% | -25.87% | -29.58% | 112.44 | 5.25 | 1.34 | 14.28 | 4.11 | 61.21 | 4.25 | 89.58 | 0.30 |
| 7 | Farmers & Merchants Bancorp, Inc. | FMAO | Archbold | OH | 3,147,443 | 17.53 | -21.74% | -34.54% | -35.50% | 113.89 | 8.27 | 0.96 | 9.69 | 3.09 | 57.25 | 2.68 | 101.91 | 0.20 |

BROAD MARKET INDICES

| | | | | |
|-----------------------|-----------|-------|-------|-------|
| Dow Jones Industrials | 33,507.50 | -2.39 | 16.65 | 1.09 |
| S&P 500 | 4,288.05 | -0.45 | 19.59 | 11.68 |
| NASDAQ Composite | 13,219.32 | -8.51 | 25.00 | 26.30 |
| Russell 3000 | 2,462.06 | -3.82 | 18.50 | 11.05 |

BANK & THRIFT INDICES

| | | | | |
|--------------------------------|----------|--------|--------|--------|
| S&P 500 Bank | 289.63 | -31.04 | -2.53 | -11.71 |
| NASDAQ Bank | 3,033.28 | -35.70 | -24.02 | -25.01 |
| KBW NASDAQ Bank | 78.29 | -39.98 | -18.30 | -22.37 |
| S&P BMI Banks - Midwest Region | 473.73 | -36.61 | -19.19 | -24.45 |

SOURCE: S&P Global Market Intelligence (formerly known as SNL Securities)

REPORT PREPARED BY: Renninger & Associates, LLC

**INDIANA BANKS AND THRIFTS
SIZE, PRICING AND PROFITABILITY
August 31, 2023**

| Institution Name | Ticker | City | State | Total Assets (\$000) | Closing Price (\$) | Price | Price | Price | Price/ Tangible | Price/ LTM | ROAA (%) | ROAE (%) | Net Interest Margin (%) | Efficiency Ratio (%) | NPA & Lns 90+ TCE + LLR (%) | Loans/ Deposits (%) | NPAs/ Assets (%) |
|--|--------|------|-------|-------------------------|-----------------------|------------|------------|------------|--------------------|---------------|----------|----------|----------------------------|-------------------------|-----------------------------------|---------------------------|---------------------|
| | | | | | | Change (%) | Change (%) | Change (%) | Book (%) | EPS (x) | | | | | | | |
| | | | | 2023Q2(1) | 8/31/2023 | Two Year | One Year | YTD | | | | | | | 2023Q2 | 2023Q2 | 2023Q2 |
| NASDAQ / NYSE MEDIAN - BANKS | | | | 6,053,269 | 28.93 | -22.56% | -22.98% | -20.31% | 124.66 | 8.33 | 1.35 | 12.66 | 3.45 | 57.87 | 3.53 | 85.46 | 0.28 |
| NASDAQ / NYSE MEDIAN - THRIFTS | | | | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| OTC/PINK SHEET MEDIAN - BANKS | | | | 695,640 | 35.00 | -5.78% | -13.83% | -4.37% | 114.30 | 7.43 | 1.06 | 12.85 | 3.33 | 67.33 | 4.04 | 89.04 | 0.36 |
| OTC/PINK SHEET MEDIAN - THRIFTS | | | | 290,993 | 9.47 | 15.76% | 12.64% | 11.36% | 103.00 | 11.65 | 0.61 | 12.72 | 3.07 | 78.01 | 2.51 | 76.55 | 0.34 |
| OVERALL MEDIAN | | | | 1,281,924 | 29.47 | -18.08% | -16.85% | -12.94% | 117.30 | 7.57 | 1.07 | 12.67 | 3.33 | 63.96 | 3.02 | 86.73 | 0.31 |

NASDAQ / NYSE - BANKS

| | | | | | | | | | | | | | | | | | | |
|----|--------------------------------------|------|----------------|----|------------|-------|---------|---------|---------|--------|-------|------|-------|------|-------|-------|--------|------|
| 1 | Old National Bancorp | ONB | Evansville | IN | 48,496,755 | 15.26 | -8.40% | -8.57% | -15.13% | 152.10 | 7.10 | 1.37 | 12.53 | 3.71 | 49.55 | 9.44 | 89.52 | 0.63 |
| 2 | First Merchants Corporation | FRME | Muncie | IN | 17,968,412 | 29.84 | -27.48% | -25.06% | -27.41% | 128.50 | 6.84 | 1.45 | 12.66 | 3.56 | 51.36 | 4.84 | 84.15 | 0.43 |
| 3 | Merchants Bancorp | MBIN | Carmel | IN | 15,874,872 | 29.17 | 19.32% | 8.16% | 19.94% | 120.82 | 6.18 | 1.83 | 16.40 | 3.10 | 31.17 | 6.18 | 75.93 | 0.42 |
| 4 | 1st Source Corporation | SRCE | South Bend | IN | 8,414,818 | 44.69 | -4.91% | -5.30% | -15.82% | 131.77 | 8.73 | 1.55 | 13.50 | 3.59 | 52.26 | 2.12 | 89.09 | 0.25 |
| 5 | Horizon Bancorp, Inc. | HBNC | Michigan City | IN | 7,963,353 | 11.19 | -37.31% | -40.86% | -25.80% | 90.68 | 5.95 | 1.06 | 11.95 | 2.69 | 59.64 | 4.04 | 74.72 | 0.28 |
| 6 | Lakeland Financial Corporation | LKFN | Warsaw | IN | 6,509,546 | 52.13 | -21.50% | -30.81% | -28.56% | 225.86 | 14.36 | 1.47 | 16.16 | 3.57 | 42.08 | 2.79 | 89.66 | 0.28 |
| 7 | German American Bancorp, Inc. | GABC | Jasper | IN | 6,053,269 | 28.93 | -22.56% | -22.98% | -22.44% | 206.44 | 9.27 | 1.48 | 16.11 | 3.67 | 52.80 | 2.71 | 73.87 | 0.19 |
| 8 | First Internet Bancorp | INBK | Fishers | IN | 4,947,049 | 19.26 | -35.20% | -47.48% | -20.68% | 49.03 | 11.46 | 0.35 | 4.30 | 2.05 | 66.19 | 0.70 | 94.62 | 0.05 |
| 9 | First Financial Corporation | THFF | Terre Haute | IN | 4,877,231 | 36.72 | -9.18% | -21.03% | -20.31% | 108.96 | 6.64 | 1.35 | 13.94 | 3.82 | 57.87 | 3.02 | 77.06 | 0.26 |
| 10 | First Savings Financial Group, Inc. | FSFG | Jeffersonville | IN | 2,260,421 | 15.97 | -44.94% | -30.02% | -20.15% | NA | 10.72 | 0.48 | 6.43 | 3.27 | 82.00 | NA | 102.91 | 0.38 |
| 11 | Finward Bancorp | FNWD | Munster | IN | 2,161,218 | 20.73 | -51.50% | -43.71% | -42.73% | 80.86 | 6.73 | 0.64 | 9.89 | 3.45 | 72.46 | 10.37 | 85.46 | 0.61 |
| 12 | Richmond Mutual Bancorporation, Inc. | RMBI | Richmond | IN | 1,409,187 | 11.37 | -25.59% | -18.90% | -12.61% | 99.50 | 10.06 | 0.91 | 9.03 | 3.13 | 67.21 | 5.95 | 101.81 | 0.41 |
| 13 | First Capital, Inc. | FCAP | Corydon | IN | 1,154,660 | 32.90 | -22.41% | 23.68% | 32.13% | 129.01 | 8.33 | 1.15 | 15.27 | 3.13 | 59.56 | 1.71 | 56.64 | 0.14 |

OTC/PINK SHEET - BANKS

| | | | | | | | | | | | | | | | | | | |
|----|--------------------------------------|-------|-------------|----|-----------|-------|---------|---------|---------|--------|------|------|-------|------|-------|-------|-------|------|
| 1 | STAR Financial Group, Inc. | SFIGA | Fort Wayne | IN | 2,916,990 | 81.25 | 11.30% | 0.00% | 0.00% | NA | NA | NA | NA | NA | NA | NA | 64.49 | NA |
| 2 | First Farmers Financial Corporation | FFMR | Converse | IN | 2,856,775 | 62.60 | 37.58% | 6.05% | 2.62% | 195.92 | NA | NA | NA | NA | NA | NA | 93.02 | NA |
| 3 | FS Bancorp | FXLG | Lagrange | IN | 1,146,906 | 26.53 | -5.00% | -16.10% | -13.02% | 125.15 | 7.27 | 1.35 | 17.81 | 3.17 | 54.97 | 0.41 | 73.70 | 0.04 |
| 4 | Farmers Bancorp (Frankfort IN) | FABP | Frankfort | IN | 898,502 | 42.75 | -6.56% | -10.00% | -7.57% | 117.45 | 7.41 | 1.24 | 16.51 | 3.33 | 63.60 | NA | 95.18 | NA |
| 5 | Bancorp. of Southern Indiana | BCSO | Seymour | IN | 885,939 | 50.00 | 19.05% | -12.66% | 0.00% | 111.30 | NA | 0.85 | 10.97 | NA | NA | NA | 96.29 | NA |
| 6 | FCN Banc Corp. | FBVI | Brookville | IN | 768,162 | 29.77 | -36.52% | -29.12% | -16.14% | 125.47 | 8.78 | 0.79 | 14.59 | 2.76 | 71.91 | NA | 68.39 | NA |
| 7 | Crystal Valley Financial Corporation | CYVF | Middlebury | IN | 758,545 | 61.25 | -4.00% | 6.52% | 4.70% | 117.30 | 7.69 | 1.42 | 16.46 | 3.93 | 59.30 | NA | 90.08 | NA |
| 8 | CITBA Financial Corporation | CBAF | Mooreville | IN | 632,735 | 23.00 | -19.01% | -15.00% | -9.45% | NA | NA | 1.03 | 13.02 | 3.54 | 67.55 | NA | 68.00 | NA |
| 9 | First Bancorp of Indiana, Inc. | FBPI | Evansville | IN | 631,341 | 16.11 | -23.69% | -17.60% | -1.17% | 104.50 | 9.48 | 0.50 | 9.22 | 3.13 | 84.25 | NA | 98.32 | NA |
| 10 | SVB & T Corporation | SVBT | French Lick | IN | 608,761 | 39.46 | -17.14% | -17.88% | -15.59% | 75.52 | 7.24 | 1.08 | 10.96 | 3.51 | 70.29 | NA | 88.00 | NA |
| 11 | FFW Corporation | FFWC | Wabash | IN | 543,245 | 37.25 | -19.89% | -21.58% | -12.87% | 92.88 | 7.41 | 1.06 | 12.41 | 3.15 | 65.85 | NA | 80.53 | NA |
| 12 | Northeast Indiana Bancorp, Inc. | NIDB | Huntington | IN | 475,629 | 21.30 | -1.50% | -3.18% | -0.93% | 117.33 | 9.38 | 1.23 | 12.68 | 3.51 | 63.96 | 14.07 | 91.74 | 1.44 |
| 13 | AMB Financial Corp. | AMFC | Saint John | IN | 335,838 | 21.00 | 5.00% | -7.28% | 0.00% | 67.79 | 5.87 | 1.03 | 12.22 | 3.57 | 68.33 | 5.20 | 95.06 | 0.47 |
| 14 | Logansport Financial Corp. | LOGN | Logansport | IN | 253,185 | 32.75 | -30.39% | -23.84% | -16.03% | 104.04 | 7.46 | 1.07 | 13.21 | 3.10 | 67.33 | 2.88 | 79.13 | 0.25 |

OTC/PINK SHEET - THRIFTS

| | | | | | | | | | | | | | | | | | | |
|---|----------------------------|------|----------|----|---------|-------|--------|--------|--------|--------|-------|------|-------|------|-------|------|-------|------|
| 1 | Third Century Bancorp | TDCB | Franklin | IN | 290,993 | 8.45 | 16.27% | 11.72% | 9.70% | 117.20 | 5.81 | 0.61 | 20.56 | 3.09 | 79.71 | NA | 79.24 | NA |
| 2 | Mid-Southern Bancorp, Inc. | MSVB | Salem | IN | 266,266 | 10.49 | 15.25% | 13.56% | 13.01% | 88.81 | 17.48 | 0.61 | 4.89 | 3.06 | 76.32 | 2.51 | 73.86 | 0.34 |

FOOTNOTES:

(1) Balances are as of June 30, 2023 or most recent quarter available.

**SELECTED BANKS HEADQUARTERED OUTSIDE INDIANA
SIZE, PRICING AND PROFITABILITY
August 31, 2023**

| Institution Name | Ticker | City | State | Total Assets (\$000) | Closing Price (\$) | Price Change (%) | Price Change (%) | Price Change (%) | Price/Tangible Book (%) | Price/ LTM EPS (x) | ROAA (%) | ROAE (%) | Net Interest Margin (%) | Efficiency Ratio (%) | NPA & Lns 90+/ TCE + LLR (%) | Loans/ Deposits (%) | NPAs/ Assets (%) |
|--|--------|------|-------|----------------------|--------------------|------------------|------------------|------------------|-------------------------|--------------------|----------|----------|-------------------------|----------------------|------------------------------|---------------------|------------------|
| | | | | 2023Q2(1) | 8/31/2023 | Two Year | One Year | YTD | | | LTM | LTM | LTM | LTM | 2023Q2 | 2023Q2 | 2023Q2 |
| MEDIAN - BANKS WITH ASSETS OVER \$100B | | | | 195,037,000 | 18.34 | -28.59% | -17.24% | -19.08% | 156.38 | 7.55 | 1.26 | 14.13 | 2.86 | 54.50 | 5.36 | 78.13 | 0.28 |
| MEDIAN - BANKS WITH ASSETS UNDER \$100B | | | | 12,209,029 | 20.20 | -15.51% | -21.82% | -22.81% | 127.16 | 8.35 | 1.14 | 11.63 | 3.43 | 57.66 | 2.92 | 87.28 | 0.23 |

SELECTED BANKS WITH ASSETS OVER \$100B

| | | | | | | | | | | | | | | | | | | |
|---|--|------|------------|----|---------------|--------|---------|---------|---------|--------|------|------|-------|------|-------|------|-------|------|
| 1 | JPMorgan Chase & Co. | JPM | New York | NY | 3,868,240,000 | 146.33 | -8.52% | 28.66% | 9.12% | 185.61 | 9.42 | 1.26 | 16.26 | 2.45 | 53.41 | NA | 53.96 | NA |
| 2 | The PNC Financial Services Group, Inc. | PNC | Pittsburgh | PA | 558,207,000 | 120.73 | -36.82% | -23.59% | -23.56% | 156.38 | 8.27 | 1.15 | 13.46 | 2.86 | 59.73 | 6.14 | 75.27 | 0.35 |
| 3 | Fifth Third Bancorp | FITB | Cincinnati | OH | 207,276,000 | 26.55 | -31.68% | -22.25% | -19.08% | 170.08 | 7.54 | 1.24 | 14.15 | 3.24 | 55.26 | 5.37 | 74.27 | 0.31 |
| 4 | KeyCorp | KEY | Cleveland | OH | 195,037,000 | 11.33 | -44.24% | -35.95% | -34.96% | 124.48 | 7.55 | 0.80 | 10.96 | 2.59 | 63.16 | 5.35 | 82.00 | 0.24 |
| 5 | Huntington Bancshares Incorporated | HBAN | Columbus | OH | 188,505,000 | 11.09 | -28.59% | -17.24% | -21.35% | 152.08 | 7.15 | 1.31 | 13.24 | 3.36 | 54.50 | 4.32 | 81.89 | 0.25 |
| 6 | Regions Financial Corporation | RF | Birmingham | AL | 155,656,000 | 18.34 | -10.23% | -15.37% | -14.94% | 190.76 | 7.84 | 1.49 | 14.13 | 3.94 | 52.48 | 6.07 | 78.13 | 0.33 |
| 7 | New York Community Bancorp, Inc. | NYCB | Hicksville | NY | 118,796,000 | 12.28 | -1.92% | 25.43% | 42.79% | 119.34 | 3.05 | 3.12 | 31.85 | 2.65 | 50.22 | 3.06 | 94.10 | 0.21 |

SELECTED BANKS WITH ASSETS UNDER \$100B

| | | | | | | | | | | | | | | | | | | |
|---|-----------------------------------|------|------------|----|------------|-------|---------|---------|---------|--------|-------|------|-------|------|-------|------|--------|------|
| 1 | WesBanco, Inc. | WSBC | Wheeling | WV | 17,356,954 | 25.36 | -25.41% | -25.87% | -31.42% | 127.16 | 8.26 | 1.14 | 7.82 | 3.34 | 57.97 | 2.92 | 86.54 | 0.19 |
| 2 | First Financial Bancorp. | FFBC | Cincinnati | OH | 17,090,149 | 20.78 | -11.61% | -3.71% | -14.24% | 185.65 | 7.56 | 1.56 | 12.54 | 4.37 | 56.62 | 4.52 | 82.46 | 0.32 |
| 3 | Northwest Bancshares, Inc. | NWBI | Columbus | OH | 14,291,491 | 11.00 | -15.51% | -21.82% | -21.32% | 124.41 | 10.19 | 0.98 | 9.26 | 3.43 | 57.66 | 6.37 | 96.51 | 0.55 |
| 4 | First Busey Corporation | BUSE | Champaign | IL | 12,209,029 | 20.20 | -14.77% | -12.17% | -18.28% | 132.75 | 8.35 | 1.10 | 11.63 | 3.06 | 58.07 | 1.62 | 77.57 | 0.12 |
| 5 | Stock Yards Bancorp, Inc. | SYBT | Louisville | KY | 7,732,552 | 45.80 | -11.21% | -30.88% | -29.52% | 227.11 | 11.71 | 1.52 | 14.97 | 3.52 | 51.45 | 2.76 | 87.28 | 0.23 |
| 6 | Civista Bancshares, Inc. | CIVB | Sandusky | OH | 3,615,980 | 16.99 | -27.76% | -19.67% | -22.81% | 123.25 | 5.76 | 1.34 | 14.28 | 4.11 | 61.21 | 4.25 | 89.58 | 0.30 |
| 7 | Farmers & Merchants Bancorp, Inc. | FMAO | Archbold | OH | 3,147,443 | 19.10 | -16.08% | -33.12% | -29.73% | 124.09 | 9.01 | 0.96 | 9.69 | 3.09 | 57.25 | 2.68 | 101.91 | 0.20 |

BROAD MARKET INDICES

| | | | | |
|-----------------------|-----------|-------|-------|-------|
| Dow Jones Industrials | 34,721.91 | -1.81 | 10.19 | 4.75 |
| S&P 500 | 4,507.66 | -0.33 | 13.97 | 17.40 |
| NASDAQ Composite | 14,034.97 | -8.06 | 18.78 | 34.09 |
| Russell 3000 | 2,588.11 | -3.53 | 12.86 | 16.73 |

BANK & THRIFT INDICES

| | | | | |
|--------------------------------|----------|--------|--------|--------|
| S&P 500 Bank | 296.64 | -27.78 | -9.21 | -9.57 |
| NASDAQ Bank | 3,192.50 | -29.90 | -24.42 | -21.07 |
| KBW NASDAQ Bank | 81.50 | -36.53 | -22.97 | -19.19 |
| S&P BMI Banks - Midwest Region | 507.90 | -29.66 | -19.70 | -19.00 |

SOURCE: S&P Global Market Intelligence (formerly known as SNL Securities)

REPORT PREPARED BY: Renninger & Associates, LLC

**INDIANA BANKS AND THRIFTS
SIZE, PRICING AND PROFITABILITY
July 31, 2023**

| Institution Name | Ticker | City | State | Total Assets (\$000) | Closing Price (\$) | Price Change (%) | Price Change (%) | Price Change (%) | Price/ Tangible Book (%) | Price/ LTM EPS (x) | ROAA (%) | ROAE (%) | Net Interest Margin (%) | Efficiency Ratio (%) | NPA & Lns 90+/ TCE + LLR (%) | Loans/ Deposits (%) | NPAs/ Assets (%) |
|--|--------|------|-------|-------------------------|-----------------------|---------------------|---------------------|---------------------|--------------------------------|-----------------------|----------|----------|----------------------------|-------------------------|---------------------------------------|---------------------------|---------------------|
| | | | | | | | | | | | | | | | | | |
| NASDAQ / NYSE MEDIAN - BANKS | | | | 5,996,919 | 29.46 | -21.14% | -22.15% | -11.66% | 134.61 | 9.16 | 1.35 | 12.66 | 3.45 | 57.87 | 3.09 | 87.15 | 0.27 |
| NASDAQ / NYSE MEDIAN - THRIFTS | | | | 266,266 | 12.79 | 15.85% | 13.51% | 13.01% | 108.28 | 21.32 | 0.61 | 4.89 | 3.06 | 76.32 | 2.51 | 73.85 | 0.34 |
| OTC/PINK SHEET MEDIAN - BANKS | | | | 685,669 | 36.20 | -3.91% | -13.37% | -4.65% | 113.73 | 7.68 | 1.09 | 12.72 | 3.38 | 67.22 | 9.48 | 89.23 | 0.81 |
| OTC/PINK SHEET MEDIAN - THRIFTS | | | | 290,993 | 7.80 | 15.75% | 13.80% | 9.70% | 106.85 | 4.41 | 0.77 | 22.73 | 3.13 | 76.44 | NA | 78.03 | NA |
| OVERALL MEDIAN | | | | 1,278,047 | 31.65 | -13.33% | -14.43% | -7.90% | 116.16 | 8.00 | 1.11 | 12.68 | 3.38 | 63.96 | 3.17 | 88.23 | 0.28 |

NASDAQ / NYSE - BANKS

| | | | | | | | | | | | | | | | | | | |
|----|--------------------------------------|------|----------------|----|------------|-------|---------|---------|---------|--------|-------|------|-------|------|-------|------|--------|------|
| 1 | Old National Bancorp | ONB | Evansville | IN | 48,496,755 | 17.03 | 5.84% | -2.18% | -5.28% | 169.75 | 7.92 | 1.37 | 12.53 | 3.71 | 49.55 | 9.44 | 89.52 | 0.63 |
| 2 | First Merchants Corporation | FRME | Muncie | IN | 17,968,412 | 32.12 | -21.14% | -22.66% | -21.87% | 138.32 | 7.37 | 1.45 | 12.66 | 3.56 | 51.30 | 4.84 | 84.15 | 0.43 |
| 3 | Merchants Bancorp | MBIN | Carmel | IN | 15,874,872 | 31.61 | 29.41% | 19.46% | 29.98% | 130.93 | 6.70 | 1.83 | 16.40 | 3.10 | 31.17 | NA | 75.93 | NA |
| 4 | 1st Source Corporation | SRCE | South Bend | IN | 8,414,818 | 46.90 | 2.42% | -2.74% | -11.66% | 138.28 | 9.16 | 1.55 | 13.50 | 3.59 | 52.26 | 2.12 | 89.09 | 0.25 |
| 5 | Horizon Bancorp, Inc. | HBNC | Michigan City | IN | 7,963,353 | 12.39 | -25.85% | -35.03% | -17.84% | 100.40 | 6.59 | 1.06 | 11.95 | 2.69 | 59.65 | 4.04 | 74.72 | 0.28 |
| 6 | Lakeland Financial Corporation | LKFN | Warsaw | IN | 6,509,546 | 55.44 | -17.09% | -28.74% | -24.02% | 240.20 | 15.27 | 1.47 | 16.16 | 3.57 | 42.08 | 2.79 | 89.66 | 0.28 |
| 7 | German American Bancorp, Inc. | GABC | Jasper | IN | 5,996,919 | 29.46 | -21.86% | -22.15% | -21.02% | 209.23 | 9.26 | 1.47 | 16.43 | 3.60 | 52.22 | 3.17 | 73.11 | 0.23 |
| 8 | First Internet Bancorp | INBK | Fishers | IN | 4,947,049 | 22.54 | -25.56% | -36.42% | -7.17% | 58.13 | 13.42 | 0.35 | 4.30 | 2.05 | 66.19 | NA | 94.62 | NA |
| 9 | First Financial Corporation | THFF | Terre Haute | IN | 4,877,231 | 38.21 | -4.59% | -18.21% | -17.08% | 113.38 | 6.91 | 1.35 | 13.94 | 3.82 | 57.87 | 3.02 | NA | 0.26 |
| 10 | First Savings Financial Group, Inc. | SFSG | Jeffersonville | IN | 2,260,421 | 18.50 | -24.57% | -22.27% | -7.50% | NA | 12.42 | 0.48 | 6.43 | 3.27 | 82.48 | NA | 102.91 | NA |
| 11 | Finward Bancorp | FNWD | Munster | IN | 2,161,218 | 24.65 | -44.29% | -34.23% | -31.91% | 96.15 | 8.00 | 0.64 | 9.89 | 3.45 | 72.46 | NA | 85.22 | NA |
| 12 | Richmond Mutual Bancorporation, Inc. | RMBI | Richmond | IN | 1,409,187 | 11.79 | -22.08% | -14.63% | -9.38% | 103.18 | 10.43 | 0.91 | 9.03 | 3.13 | 67.27 | NA | 101.81 | NA |
| 13 | First Capital, Inc. | FCAP | Corydon | IN | 1,135,165 | 37.50 | -13.38% | 24.83% | 50.60% | 144.42 | 9.52 | 1.14 | 15.35 | 3.06 | 59.37 | 1.33 | 55.33 | 0.11 |

NASDAQ / NYSE - THRIFTS

| | | | | | | | | | | | | | | | | | | |
|---|----------------------------|------|-------|----|---------|-------|--------|--------|--------|--------|-------|------|------|------|-------|------|-------|------|
| 1 | Mid-Southern Bancorp, Inc. | MSVB | Salem | IN | 266,266 | 12.79 | 15.85% | 13.51% | 13.01% | 108.28 | 21.32 | 0.61 | 4.89 | 3.06 | 76.32 | 2.51 | 73.85 | 0.34 |
|---|----------------------------|------|-------|----|---------|-------|--------|--------|--------|--------|-------|------|------|------|-------|------|-------|------|

OTC/PINK SHEET - BANKS

| | | | | | | | | | | | | | | | | | | |
|----|--------------------------------------|-------|-------------|----|-----------|-------|---------|---------|---------|--------|-------|------|-------|------|-------|-------|-------|------|
| 1 | STAR Financial Group, Inc. | SFIGA | Fort Wayne | IN | 3,011,251 | 81.25 | 11.30% | -0.91% | 0.00% | NA | NA | 0.77 | 11.52 | 2.87 | 72.24 | NA | NA | NA |
| 2 | First Farmers Financial Corporation | FFMR | Converse | IN | 2,748,529 | 62.75 | 42.61% | 7.26% | 2.87% | 196.39 | 10.67 | 1.63 | 18.14 | 3.88 | 45.91 | NA | NA | NA |
| 3 | FS Bancorp | FXLG | Lagrange | IN | 1,146,906 | 27.25 | -2.33% | -14.58% | -10.66% | 128.55 | 7.47 | 1.35 | NA | 3.17 | 54.97 | NA | 73.70 | NA |
| 4 | Farmers Bancorp (Frankfort IN) | FABP | Frankfort | IN | 852,131 | 43.05 | -5.49% | -7.42% | -6.92% | 116.16 | 6.90 | 1.37 | 15.76 | 3.42 | 61.98 | NA | 89.23 | NA |
| 5 | Bancorp. of Southern Indiana | BCSO | Seymour | IN | 847,271 | 50.00 | 19.05% | -12.66% | 0.00% | 111.30 | NA | 0.91 | 11.52 | NA | NA | 92.51 | NA | NA |
| 6 | FCN Banc Corp. | FBVI | Brookville | IN | 768,162 | 31.69 | -31.26% | -24.55% | -10.73% | 133.56 | 9.35 | 0.79 | 14.59 | 2.75 | 71.91 | NA | NA | NA |
| 7 | Crystal Valley Financial Corporation | CYVF | Middlebury | IN | 743,524 | 63.00 | 0.00% | 10.43% | 7.69% | 121.44 | 7.68 | 1.48 | 17.13 | 3.87 | 58.37 | NA | 87.37 | NA |
| 8 | CITBA Financial Corporation | CBAF | Mooreville | IN | 627,814 | 22.90 | -18.16% | -16.73% | -9.84% | NA | NA | 0.95 | 12.17 | 3.35 | 68.76 | NA | 66.54 | NA |
| 9 | First Bancorp of Indiana, Inc. | FBPI | Evansville | IN | 588,695 | 16.80 | -20.57% | -14.07% | 3.07% | 103.76 | 9.94 | 0.53 | 9.12 | NA | 83.85 | NA | 95.47 | NA |
| 10 | SVB & T Corporation | SVBT | French Lick | IN | 565,485 | 38.50 | -13.29% | -20.45% | -17.65% | 75.12 | 7.03 | 1.12 | 11.18 | 3.59 | 70.07 | NA | 96.47 | NA |
| 11 | FFW Corporation | FFWC | Wabash | IN | 542,885 | 39.21 | -15.69% | -14.29% | -8.29% | 94.35 | 7.60 | 1.10 | 12.72 | 3.23 | 64.07 | NA | 78.98 | NA |
| 12 | Northeast Indiana Bancorp, Inc. | NIDB | Huntington | IN | 475,629 | 21.25 | -1.16% | -1.16% | -1.16% | 118.33 | 8.60 | 1.23 | 12.68 | 3.51 | 63.96 | 14.07 | 91.74 | 1.44 |
| 13 | AMB Financial Corp. | AMFC | Saint John | IN | 324,606 | 20.50 | -0.24% | -7.03% | -2.38% | 66.73 | 5.51 | 1.08 | 12.97 | 3.62 | 67.22 | 4.89 | 95.57 | 0.19 |
| 14 | Logansport Financial Corp. | LOGN | Logansport | IN | 253,185 | 33.89 | -32.22% | -19.31% | -13.10% | 107.66 | 7.72 | 1.07 | 13.21 | 3.04 | 67.33 | NA | 79.13 | NA |

OTC/PINK SHEET - THRIFTS

| | | | | | | | | | | | | | | | | | | |
|---|-----------------------|------|----------|----|---------|------|--------|--------|-------|--------|------|------|-------|------|-------|----|-------|----|
| 1 | Third Century Bancorp | TDCB | Franklin | IN | 290,993 | 7.80 | 15.75% | 13.80% | 9.70% | 106.85 | 4.41 | 0.77 | 22.73 | 3.13 | 76.44 | NA | 78.03 | NA |
|---|-----------------------|------|----------|----|---------|------|--------|--------|-------|--------|------|------|-------|------|-------|----|-------|----|

FOOTNOTES:

(1) Balances are as of June 30, 2023 or most recent quarter available.

**SELECTED BANKS HEADQUARTERED OUTSIDE INDIANA
SIZE, PRICING AND PROFITABILITY
July 31, 2023**

| Institution Name | Ticker | City | State | Total Assets (\$000) | Closing Price (\$) | Price Change (%) | Price Change (%) | Price Change (%) | Price/Tangible Book (%) | Price/ LTM EPS (x) | ROAA (%) | ROAE (%) | Net Interest Margin (%) | Efficiency Ratio (%) | NPA & Lns 90+ TCE + LLR (%) | Loans/ Deposits (%) | NPAs/ Assets (%) |
|--|--------|------|-------|----------------------|--------------------|------------------|------------------|------------------|-------------------------|--------------------|----------|----------|-------------------------|----------------------|-----------------------------|---------------------|------------------|
| | | | | 2023Q2(1) | 7/31/2023 | Two Year | One Year | YTD | | | LTM | LTM | LTM | LTM | 2023Q2 | 2023Q2 | 2023Q2 |
| MEDIAN - BANKS WITH ASSETS OVER \$100B | | | | 195,037,000 | 20.37 | -13.07% | -7.90% | -11.31% | 177.32 | 8.27 | 1.26 | 14.13 | 2.86 | 54.50 | 5.71 | 80.01 | 0.28 |
| MEDIAN - BANKS WITH ASSETS UNDER \$100B | | | | 12,209,029 | 21.66 | -7.14% | -15.79% | -17.13% | 140.45 | 9.12 | 1.14 | 11.63 | 3.43 | 57.66 | 3.10 | 87.28 | 0.25 |

SELECTED BANKS WITH ASSETS OVER \$100B

| | | | | | | | | | | | | | | | | | | |
|---|--|------|------------|----|---------------|--------|---------|---------|---------|--------|-------|------|-------|------|-------|------|-------|------|
| 1 | JPMorgan Chase & Co. | JPM | New York | NY | 3,868,240,000 | 157.96 | 4.07% | 36.93% | -17.79% | 200.37 | 10.16 | 1.26 | 16.26 | 2.45 | 53.71 | NA | NA | NA |
| 2 | The PNC Financial Services Group, Inc. | PNC | Pittsburgh | PA | 558,207,000 | 136.89 | -24.95% | -17.51% | -13.33% | 177.32 | 9.38 | 1.15 | 13.46 | 2.86 | 59.73 | 6.14 | 75.27 | 0.35 |
| 3 | Fifth Third Bancorp | FITB | Cincinnati | OH | 207,276,000 | 29.10 | -19.81% | -14.71% | -11.31% | 186.42 | 8.27 | 1.24 | 14.15 | 3.24 | 54.90 | NA | 74.27 | NA |
| 4 | KeyCorp | KEY | Cleveland | OH | 195,037,000 | 12.31 | -37.39% | -32.73% | -29.33% | 135.25 | 8.21 | 0.80 | 10.96 | 2.59 | 63.10 | 5.35 | 82.00 | 0.24 |
| 5 | Huntington Bancshares Incorporated | HBAN | Columbus | OH | 188,505,000 | 12.24 | -13.07% | -7.90% | -13.19% | 167.85 | 7.90 | 1.31 | 13.24 | 3.36 | 54.50 | NA | 81.89 | NA |
| 6 | Regions Financial Corporation | RF | Birmingham | AL | 155,656,000 | 20.37 | 5.82% | -3.82% | -5.52% | 212.03 | 8.71 | 1.49 | 14.13 | 3.94 | 52.48 | 6.07 | 78.13 | 0.33 |
| 7 | New York Community Bancorp, Inc. | NYCB | Hicksville | NY | 118,796,000 | 13.87 | 17.74% | 30.60% | 61.28% | 134.80 | 3.45 | 3.12 | 31.85 | 2.65 | 50.21 | 3.06 | 94.10 | 0.21 |

SELECTED BANKS WITH ASSETS UNDER \$100B

| | | | | | | | | | | | | | | | | | | |
|---|-----------------------------------|------|------------|----|------------|-------|---------|---------|---------|--------|-------|------|-------|------|-------|------|-------|------|
| 1 | WesBanco, Inc. | WSBC | Wheeling | WV | 17,356,954 | 28.01 | -13.23% | -17.91% | -24.26% | 140.45 | 9.12 | 1.14 | 7.82 | 3.34 | 57.97 | 2.92 | 86.54 | 0.19 |
| 2 | First Financial Bancorp. | FFBC | Cincinnati | OH | 17,090,149 | 23.09 | 2.62% | 3.36% | -4.70% | 211.15 | 8.40 | 1.56 | 12.54 | 4.37 | 56.62 | NA | 82.46 | 0.32 |
| 3 | Northwest Bancshares, Inc. | NWBI | Columbus | OH | 14,291,491 | 12.36 | -7.14% | -14.05% | -11.59% | 139.79 | 11.44 | 0.98 | 9.26 | 3.43 | 57.66 | 6.37 | 96.51 | 0.55 |
| 4 | First Busey Corporation | BUSE | Champaign | IL | 12,209,029 | 21.66 | -8.22% | -12.13% | -12.38% | 143.40 | 8.95 | 1.10 | 11.63 | 3.06 | 58.07 | NA | 77.57 | 0.13 |
| 5 | Stock Yards Bancorp, Inc. | SYBT | Louisville | KY | 7,732,552 | 47.81 | 0.36% | -30.86% | -26.42% | 237.07 | 12.23 | 1.52 | 14.97 | 3.52 | 51.52 | 2.76 | 87.28 | 0.23 |
| 6 | Civista Bancshares, Inc. | CIVB | Sandusky | OH | 3,615,980 | 18.24 | -20.31% | -15.79% | -17.13% | 133.81 | 6.18 | 1.34 | 14.28 | 4.11 | 61.21 | NA | 89.58 | 0.30 |
| 7 | Farmers & Merchants Bancorp, Inc. | FMAO | Archbold | OH | 3,070,075 | 21.32 | -2.91% | -30.44% | -21.56% | 138.04 | 9.23 | 1.07 | 10.67 | 3.28 | 53.92 | 3.28 | 97.35 | 0.25 |

BROAD MARKET INDICES

| | | | | |
|-----------------------|-----------|-------|-------|-------|
| Dow Jones Industrials | 35,559.53 | 1.79 | 8.26 | 7.28 |
| S&P 500 | 4,588.96 | 4.41 | 11.11 | 19.52 |
| NASDAQ Composite | 14,346.02 | -2.23 | 15.78 | 37.07 |
| Russell 3000 | 2,643.69 | 1.22 | 10.80 | 19.24 |

BANK & THRIFT INDICES

| | | | | |
|--------------------------------|----------|--------|--------|--------|
| S&P 500 Bank | 327.12 | -16.24 | -1.87 | -0.28 |
| NASDAQ Bank | 3,468.44 | -20.37 | -19.12 | -14.25 |
| KBW NASDAQ Bank | 89.34 | -26.82 | -17.62 | -11.41 |
| S&P BMI Banks - Midwest Region | 553.69 | -21.69 | -14.43 | -11.69 |

SOURCE: S&P Global Market Intelligence (formerly known as SNL Securities)

REPORT PREPARED BY: Renninger & Associates, LLC