

INDIANA BANKS AND THRIFTS
SIZE, PRICING AND PROFITABILITY
December 31, 2025

Institution Name	Ticker	City	State	Total Assets (\$000)	Closing Price (\$)	Price Change (%)	Price Change (%)	Price Change (%)	Price/ Tangible Book (%)	Price/ LTM EPS (x)	ROAA (%)	ROAE (%)	Net Interest Margin (%)	Efficiency Ratio (%)	NPA & Lns 90+ TCE + LLR (%)	Loans/ Deposits (%)	NPAs/ Assets (%)
				2025Q1(1)	12/31/2025	Two Year	One Year	YTD									
											LTM	LTM	LTM	LTM	2025Q3	2025Q3	2025Q3
NASDAQ / NYSE MEDIAN - BANKS				6,712,497	35.19	20.89%	2.79%	2.79%	136.91	13.05	1.22	10.57	3.25	56.81	5.46	87.12	0.47
NASDAQ / NYSE MEDIAN - THRIFTS				NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
OTC/PINK SHEET MEDIAN - BANKS				736,778	44.31	20.78%	19.25%	19.25%	95.74	8.81	0.91	11.47	3.31	67.97	2.71	85.20	0.20
OTC/PINK SHEET MEDIAN - THRIFTS				348,963	9.35	705.00%	903.00%	903.00%	93.30	6.07	0.57	18.78	2.82	79.44	NA	79.16	NA
OVERALL MEDIAN				1,396,715	37.62	21.43%	16.63%	16.63%	104.53	9.48	0.98	11.38	3.25	62.36	4.26	85.75	0.42

NASDAQ / NYSE - BANKS

1	Old National Bancorp (2)	ONB	Evansville	IN	71,210,162	22.31	32.09%	2.79%	2.79%	169.66	13.05	0.99	8.55	3.46	51.15	10.48	87.20	0.84
2	Merchants Bancorp	MBIN	Carmel	IN	19,354,647	34.06	-20.01%	-6.61%	-6.61%	93.81	7.83	1.33	11.38	2.88	40.24	17.20	76.13	1.48
3	First Merchants Corporation (3)	FRME	Muncie	IN	18,811,629	37.48	1.08%	-6.04%	-6.04%	129.13	9.37	1.26	9.97	3.25	54.31	3.72	91.40	0.36
4	1st Source Corporation	SRCE	South Bend	IN	9,056,691	62.49	13.72%	7.04%	7.04%	132.48	10.40	1.67	12.08	3.94	50.10	4.81	93.99	0.69
5	German American Bancorp., Inc. (4)	GABC	Jasper	IN	8,401,248	39.18	20.89%	-2.59%	-2.59%	207.46	13.70	1.30	10.57	3.89	51.59	3.03	82.38	0.28
6	Lakeland Financial Corporation	LKFN	Warsaw	IN	6,895,028	57.06	-12.43%	-17.02%	-17.02%	196.20	15.06	1.43	13.93	3.39	48.09	2.36	87.12	0.28
7	Horizon Bancorp., Inc.	HBNC	Michigan City	IN	6,712,497	16.96	18.52%	5.28%	5.28%	173.70	NM	-2.47	-24.64	3.18	58.42	6.11	87.37	0.47
8	First Financial Corporation	THFF	Terre Haute	IN	5,669,686	60.42	40.41%	30.81%	30.81%	141.34	9.68	1.34	12.88	4.11	56.81	3.51	85.91	0.31
9	First Internet Bancorp	INBK	Fishers	IN	5,639,174	20.87	-13.72%	-42.01%	-42.01%	54.56	NM	-0.56	-8.47	1.96	62.36	10.39	73.31	0.72
10	First Savings Financial Group, Inc.	FSFG	Jeffersonville	IN	2,399,532	31.86	89.64%	19.95%	19.95%	NA	9.60	0.96	12.80	2.94	68.35	NA	111.53	0.54
11	Finward Bancorp	FNWD	Munster	IN	2,052,724	35.19	39.42%	25.19%	25.19%	107.37	18.42	0.40	5.30	3.01	84.27	9.70	84.18	0.76
12	Richmond Mutual Bancorporation, Inc. (5)	RMBI	Richmond	IN	1,525,565	14.04	21.98%	-0.78%	-0.78%	104.53	13.25	0.71	7.96	2.87	69.01	6.90	106.83	0.42
13	First Capital, Inc.	FCAP	Corydon	IN	1,235,477	59.20	112.19%	83.57%	83.57%	157.62	13.42	1.22	12.38	3.50	58.85	2.85	59.58	0.31

OTC/PINK SHEET - BANKS

1	First Farmers Financial Corporation	FFMR	Converse	IN	3,326,087	67.99	-14.46%	1.55%	1.55%	160.91	NA	1.42	16.34	3.64	50.28	5.03	84.81	0.44
2	STAR Financial Group, Inc.	SFIG.A	Fort Wayne	IN	2,975,885	61.00	-24.92%	3.30%	3.30%	81.88	7.21	0.79	11.81	2.97	75.21	NA	65.82	NA
3	FS Bancorp	FXLG	Lagrange	IN	1,267,865	42.01	64.75%	32.11%	32.11%	141.71	8.83	1.56	16.96	3.53	51.03	0.54	76.04	0.06
4	Farmers Bancorp (Frankfort IN) (5)	FABP	Frankfort	IN	1,118,960	47.75	23.99%	24.09%	24.09%	107.31	8.79	0.94	13.31	3.42	67.40	2.95	89.40	0.22
5	Bancorp. of Southern Indiana	BCSO	Seymour	IN	1,043,978	59.00	18.00%	25.53%	25.53%	NA	10.26	0.82	10.95	NA	NA	NA	105.83	NA
6	Crystal Valley Financial Corporation	CYVF	Middlebury	IN	815,866	74.75	23.55%	16.80%	16.80%	103.81	8.05	1.43	14.03	4.02	58.29	2.47	96.86	0.17
7	FCN Banc Corp.	FBVI	Brookville	IN	775,353	30.80	10.00%	10.99%	10.99%	97.61	8.88	0.76	11.38	2.57	72.79	0.20	73.90	0.02
8	CITBA Financial Corporation	CBAF	Mooreville	IN	698,203	37.75	57.88%	32.46%	32.46%	NA	NA	0.89	9.86	3.37	70.90	0.13	71.71	0.01
9	SVB & T Corporation	SVBT	French Lick	IN	635,232	59.00	51.28%	39.64%	39.64%	91.84	7.98	1.28	12.32	3.26	67.96	1.75	85.59	0.12
10	First Bancorp of Indiana, Inc.	FBPI	Evansville	IN	609,353	11.50	-17.86%	16.75%	16.75%	72.24	16.67	0.19	3.48	NA	96.16	NA	92.97	NA
11	FFW Corporation	FFWC	Wabash	IN	572,522	46.60	33.14%	16.50%	16.50%	98.11	8.76	1.01	11.57	3.05	69.38	NA	89.17	NA
12	Northeast Indiana Bancorp., Inc.	NIDB	Huntington	IN	559,066	21.00	17.65%	21.70%	21.70%	93.88	9.13	1.01	10.95	3.39	61.83	6.68	95.02	0.71
13	AMB Financial Corp.	AMFC	Saint John	IN	389,967	30.40	66.03%	50.14%	50.14%	81.42	8.19	0.89	10.61	3.21	67.97	11.28	84.75	1.05
14	Logansport Financial Corp.	LOGN	Logansport	IN	270,113	33.25	7.26%	14.46%	14.46%	92.71	11.63	0.65	8.39	3.04	76.57	14.68	76.49	1.26

OTC/PINK SHEET - THRIFTS

1	Third Century Bancorp	TDCB	Franklin	IN	348,963	9.35	7.05	9.03	9.03	93.30	6.07	0.57	18.78	2.82	79.44	NA	79.16	NA
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FOOTNOTES:

- (1) Balances are as of September 30, 2025 or most recent quarter available.
 - (2) Old National completed on May 1, 2025 the acquisition of St. Paul, MN-based Bremer Financial Corp. (\$16.2B in assets) in a 22% cash, 78% stock deal valued at \$1.40B representing 106.5% of TBV and 12.33 PE.
 - (3) First Merchants announced on September 25, 2025 the acquisition of First Savings Financial Group for \$241.3M in an all-stock deal representing 127.65% of common equity and 10.88 times earnings.
 - (4) German American completed on Feb. 1, 2025 the acquisition of Whitehall, OH-based Heartland BancCorp (\$1.9B in assets) in an all-stock deal valued at \$330.2M representing 217.5% of TBV and 16.4 PE.
 - (5) Richmond Mutual (\$1.5B in assets) announced on Nov. 12, 2025 the acquisition of Frankfort, IN--based Farmers Bancorp (\$1.1B in assets) in an all-stock deal valued at \$82M representing a 112.3% of tangible common equity and 9.14 times earnings
- NOTE: Mid-Southern completed on April 25, 2025 the sale to Wabash, IN-based Beacon Credit Union (\$1.5B in assets) in an all-cash deal valued at about \$46M representing a 156% of tangible common equity and 21.1 times earnings.

**SELECTED BANKS HEADQUARTERED OUTSIDE INDIANA
SIZE, PRICING AND PROFITABILITY
December 31, 2025**

Institution Name	Ticker	City	State	Total Assets (\$000)	Closing Price (\$)	Price Change (%)	Price Change (%)	Price Change (%)	Price/ Tangible Book (%)	Price/ LTM EPS (x)	ROAA (%)	ROAE (%)	Net Interest Margin (%)	Efficiency Ratio (%)	NPA & Lns 90+ TCE + LLR (%)	Loans/ Deposits (%)	NPAs/ Assets (%)
				2025Q1(1)	12/31/2025	Two Year	One Year	YTD									
											LTM	LTM	LTM	LTM	2025Q3	2025Q3	2025Q3
MEDIAN - BANKS WITH ASSETS OVER \$100B				210,228,000	27.10	36.40%	15.22%	15.22%	194.67	13.73	1.14	11.76	2.81	58.58	4.94	73.92	0.37
MEDIAN - BANKS WITH ASSETS UNDER \$100B				16,381,009	24.72	5.35%	-6.92%	-6.92%	128.02	13.64	0.95	9.24	3.50	58.21	4.42	90.65	0.35

SELECTED BANKS WITH ASSETS APPROXIMATING \$100B

1 JPMorgan Chase & Co.	JPM	New York	NY	4,560,205,000	322.22	89.43%	34.42%	34.42%	307.96	15.96	1.34	16.71	2.52	52.50	4.38	55.90	0.23
2 The PNC Financial Services Group, Inc.	PNC	Pittsburgh	PA	568,767,000	208.73	34.79%	8.23%	8.23%	194.67	13.48	1.17	11.78	2.81	60.05	5.34	75.47	0.40
3 Fifth Third Bancorp (6)	FITB	Cincinnati	OH	212,903,000	46.81	35.72%	10.71%	10.71%	216.15	13.97	1.14	11.80	3.06	56.95	4.94	73.92	0.37
4 Huntington Bancshares Incorporated (7)	HBAN	Columbus	OH	210,228,000	17.35	36.40%	6.64%	6.64%	182.14	12.13	1.09	10.91	3.09	58.58	3.80	83.50	0.26
5 KeyCorp	KEY	Cleveland	OH	187,409,000	20.64	43.33%	20.42%	20.42%	154.82	25.48	0.57	5.79	2.65	64.16	4.78	70.24	0.36
6 Regions Financial Corporation	RF	Birmingham	AL	159,940,000	27.10	39.83%	15.22%	15.22%	203.04	11.94	1.37	11.76	3.58	56.01	7.04	73.75	0.49
7 Flagstar Financial, Inc.	FLG	Hicksville	NY	91,668,000	12.59	-58.98%	34.94%	34.94%	72.69	NM	-0.40	-4.79	1.77	102.96	39.45	90.61	3.56

SELECTED BANKS WITH ASSETS UNDER \$100B

1 WesBanco, Inc. (8)	WSBC	Wheeling	WV	27,518,042	33.24	5.96%	2.15%	2.15%	158.74	16.96	0.76	5.29	3.41	54.64	5.15	88.95	0.35
2 First Financial Bancorp. (9)	FFBC	Cincinnati	OH	18,554,506	25.02	5.35%	-6.92%	-6.92%	152.55	9.27	1.40	10.33	3.97	58.21	4.42	81.16	0.41
3 First Busey Corporation (10)	BUSE	Leawood	KS	18,188,628	23.79	-4.15%	0.93%	0.93%	120.97	20.69	0.63	5.10	3.34	57.10	2.73	90.23	0.28
4 Northwest Bancshares, Inc. (11)	NWBI	Columbus	OH	16,381,009	12.00	-3.85%	-9.02%	-9.02%	128.02	13.64	0.76	6.80	3.62	59.98	8.46	94.49	0.78
5 Stock Yards Bancorp, Inc.	SYBT	Louisville	KY	9,307,376	64.95	28.14%	-9.30%	-9.30%	229.54	14.18	1.51	13.91	3.50	53.05	2.04	90.65	0.20
6 Civista Bancshares, Inc. (12)	CIVB	Sandusky	OH	4,113,334	22.22	20.50%	5.61%	5.61%	116.14	8.29	1.07	10.55	3.58	64.64	5.58	95.84	0.55
7 Farmers & Merchants Bancorp, Inc.	FMAO	Archbold	OH	3,390,752	24.72	-0.32%	-16.06%	-16.06%	125.43	10.66	0.95	9.24	3.12	62.21	1.73	96.67	0.15

FOOTNOTES:

- (6) Fifth Third announced on Oct. 6, 2025 the acquisition of Dallas, TX-based Comerica Inc. (\$78B in assets) in an all-stock deal valued at \$10.9B representing 172.8% of tangible book value and 15.88 times earnings.
- (7) Huntington completed on Oct. 20, 2025 the acquisition of Dallas, TX-based Veritex Holdings (\$12.6B in assets) in an all-stock deal valued at \$1.9B representing 152% of tangible book value and 14.3 times 2026 earnings. Huntington announced on Oct. 27, 2025 the acquisition of Tupelo, MS-based Cadence Bank (\$53B in assets) in an all-stock deal valued at \$7.4B representing 170% of tangible book value and 14.4 times earnings.
- (8) WesBanco completed on Mar. 2, 2025 the acquisition of Defiance, OH-based Premier Financial Corp. (\$8.8B in assets) in an all-stock deal valued at \$959M representing 142% of tangible book value and 12.1 times earnings.
- (9) FFBC completed on Nov. 3, 2025 the acquisition of Westfield Bancorp (OH) (\$2.1B in assets) in a 80% cash / 20% stock deal valued at \$325M representing 142.2% of TBV and 17.4 times earnings. FFBC completed on Jan. 1, 2026 the acquisition of Burr Ridge, IL-based BankFinancial Corp (\$1.43B in assets) in an all-stock deal valued at \$142M representing 90.8% of tangible book value.
- (10) First Busey completed on Mar. 23, 2025 the acquisition of Leawood, Kan.-based Crossfirst Bancshares (\$7.6B in assets) in an all-stock deal valued at \$916.8M representing 130.4% of TBV and 13.6 times earnings.
- (11) Northwest completed on July 28, 2025 the acquisition of Williamsport, PA-based Penns Woods Bancorp Inc. (\$2.3B in assets) in an all-stock deal valued at \$270M representing 139% of TBV and 12.8 times LTM core earnings.
- (12) Civista completed on Nov. 7, 2025 the acquisition of Spencer, OH.-based Farmers Savings Bank (\$285M in assets) in 50% cash / 50% stock deal valued at \$70.4M representing 138% of TBV and 16.9 times earnings.

BROAD MARKET INDICES

Dow Jones Industrials	48,063.29	27.52	12.97	12.97
S&P 500	6,845.50	43.52	16.39	16.39
NASDAQ Composite	23,241.99	54.83	20.36	20.36
Russell 3000	3,882.77	41.28	15.67	15.67

BANK & THRIFT INDICES

S&P 500 Bank	614.66	75.04	30.42	30.42
NASDAQ Bank	4,592.94	21.66	4.23	4.23
KBW NASDAQ Bank	164.18	70.98	28.80	28.80
S&P BMI Banks - Midwest Region	774.15	26.78	8.01	8.01

SOURCE: S&P Global Market Intelligence (formerly known as SNL Securities)

REPORT PREPARED BY: Renninger & Associates, LLC

INDIANA BANKS AND THRIFTS
SIZE, PRICING AND PROFITABILITY
September 30, 2025

Institution Name	Ticker	City	State	Total Assets (\$000)	Closing Price (\$)	Price Change (%)	Price Change (%)	Price Change (%)	Price Change (%)	Price/ Tangible Book (%)	Price/ LTM EPS (x)	ROAA (%)	ROAE (%)	Net Interest Margin (%)	Efficiency Ratio (%)	NPA & Lns 90+ TCE + LLR (%)	Loans/ Deposits (%)	NPAs/ Assets (%)
				2025Q1(1)	9/30/2025	Two Year	One Year	YTD				LTM	LTM	LTM	LTM	2025Q2	2025Q2	2025Q2
NASDAQ / NYSE MEDIAN - BANKS				6,964,301	32.09	45.01%	2.81%	0.42%	133.56	12.74	1.10	10.09	3.24	58.05	4.96	84.62	0.45	
NASDAQ / NYSE MEDIAN - THRIFTS				NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
OTC/PINK SHEET MEDIAN - BANKS				720,375	40.75	5.01%	14.28%	10.33%	97.31	9.00	0.89	11.06	3.26	70.07	2.68	84.20	0.25	
OTC/PINK SHEET MEDIAN - THRIFTS				322,427	9.45	21.94%	29.10%	4.65%	119.77	7.05	0.50	16.16	2.76	82.32	NA	86.74	NA	
OVERALL MEDIAN				1,403,651	34.90	29.04%	11.30%	5.08%	109.36	10.42	0.90	11.02	3.25	65.88	4.25	84.64	0.40	

NASDAQ / NYSE - BANKS

1	Old National Bancorp (2)	ONB	Evansville	IN	70,979,805	21.95	50.96%	17.63%	1.11%	174.16	12.99	1.00	8.60	3.37	52.03	11.26	88.13	0.85
2	Merchants Bancorp	MBIN	Carmel	IN	19,141,204	31.80	14.72%	-29.27%	-12.81%	89.78	6.99	1.38	12.07	2.92	39.42	15.06	82.95	1.35
3	First Merchants Corporation (3)	FRME	Muncie	IN	18,592,777	37.70	35.51%	1.34%	-5.49%	135.45	9.77	1.23	9.77	3.24	54.14	4.02	89.86	0.36
4	1st Source Corporation	SRCE	South Bend	IN	9,087,162	61.56	46.26%	2.81%	5.45%	135.47	10.78	1.60	11.79	3.82	50.91	5.91	95.37	0.83
5	German American Bancorp., Inc. (4)	GABC	Jasper	IN	8,280,142	39.27	44.96%	1.34%	-2.36%	225.70	14.93	1.20	10.09	3.74	52.91	3.45	82.53	0.28
6	Horizon Bancorp., Inc.	HBNC	Michigan City	IN	7,652,051	16.01	49.91%	2.96%	-0.62%	111.84	13.68	0.67	6.77	2.97	60.48	4.47	87.47	0.37
7	Lakeland Financial Corporation	LKFN	Warsaw	IN	6,964,301	64.20	35.27%	-1.41%	-6.63%	232.47	17.49	1.39	13.72	3.30	47.74	4.03	84.62	0.45
8	First Internet Bancorp	INBK	Fishers	IN	6,072,573	22.43	38.37%	-34.53%	-37.68%	52.41	12.74	0.27	3.98	1.85	64.77	7.53	82.33	0.52
9	First Financial Corporation (5)	THFF	Terre Haute	IN	5,602,969	56.44	66.93%	28.71%	22.19%	142.04	10.79	1.12	11.05	3.99	58.05	1.99	83.48	0.15
10	First Savings Financial Group, Inc.	FSFG	Jeffersonville	IN	2,416,675	31.43	113.44%	32.00%	18.34%	NA	10.17	0.89	12.15	2.85	69.14	NA	110.38	0.56
11	Finward Bancorp	FNWD	Munster	IN	2,057,911	32.09	45.01%	0.34%	14.16%	106.39	25.88	0.26	3.46	2.88	87.46	10.29	84.58	0.74
12	Richmond Mutual Bancorporation, Inc.	RMBI	Richmond	IN	1,507,759	14.21	27.44%	10.16%	0.42%	111.57	15.12	0.63	7.11	2.75	71.67	5.45	108.00	0.37
13	First Capital, Inc.	FCAP	Corydon	IN	1,242,687	45.80	65.05%	31.01%	42.02%	131.67	11.62	1.10	11.37	3.36	60.41	3.16	59.33	0.32

OTC/PINK SHEET - BANKS

1	First Farmers Financial Corporation	FFMR	Converse	IN	3,323,492	66.00	6.02%	0.02%	-1.42%	166.06	NA	1.33	15.47	3.61	49.37	7.12	85.70	0.60
2	STAR Financial Group, Inc.	SFIGA	Fort Wayne	IN	2,975,885	61.84	-23.89%	12.44%	4.72%	NA	NA	0.79	11.81	2.97	75.21	NA	65.82	NA
3	FS Bancorp	FXLG	Lagrange	IN	1,299,542	41.50	56.60%	36.07%	30.50%	145.91	9.30	1.50	16.47	3.45	52.13	0.53	72.36	0.05
4	Farmers Bancorp (Frankfort IN)	FABP	Frankfort	IN	1,102,492	40.00	-5.88%	21.21%	3.95%	97.31	7.92	0.90	12.71	3.36	67.23	3.21	92.84	0.25
5	Bancorp. of Southern Indiana	BCSO	Seymour	IN	982,329	52.00	4.00%	-0.04%	10.64%	96.00	10.42	0.76	10.41	3.31	72.25	NA	101.05	0.42
6	Crystal Valley Financial Corporation	CYVF	Middlebury	IN	810,146	72.00	21.72%	16.13%	12.50%	107.16	8.14	1.38	13.76	3.94	58.49	2.00	94.83	0.19
7	FCN Banc Corp.	FBVI	Brookville	IN	777,297	29.26	0.21%	0.90%	5.44%	104.81	9.00	0.70	10.99	2.41	73.51	0.22	71.70	0.01
8	CITBA Financial Corporation	CBAF	Mooreville	IN	663,452	29.00	30.63%	16.00%	1.75%	NA	NA	0.84	9.34	3.32	71.96	0.15	74.72	0.01
9	SVB & T Corporation	SVBT	French Lick	IN	642,940	47.50	20.25%	12.56%	12.43%	77.84	7.20	1.15	11.19	3.12	69.86	2.15	83.73	0.15
10	First Bancorp of Indiana, Inc.	FBPI	Evansville	IN	605,755	11.26	-26.64%	2.36%	14.31%	NA	16.32	0.19	3.53	2.65	96.11	NA	92.41	NA
11	FFW Corporation	FFWC	Wabash	IN	570,108	44.01	16.77%	18.95%	10.03%	97.81	8.78	0.97	11.13	2.93	70.28	NA	84.67	NA
12	Northeast Indiana Bancorp., Inc.	NIDB	Huntington	IN	556,841	19.85	-3.17%	16.08%	15.01%	94.41	10.08	0.88	9.57	3.27	64.19	10.93	94.38	1.12
13	AMB Financial Corp.	AMFC	Saint John	IN	372,765	27.00	38.46%	42.48%	33.33%	69.70	7.11	0.91	10.79	3.25	67.00	6.88	83.50	1.05
14	Logansport Financial Corp.	LOGN	Logansport	IN	260,221	30.05	-7.54%	-6.09%	3.44%	89.94	12.95	0.54	6.81	2.83	80.58	15.19	78.13	1.30

OTC/PINK SHEET - THRIFTS

1	Third Century Bancorp	TDCB	Franklin	IN	322,427	9.45	21.94%	29.10%	4.65%	119.77	7.05	0.50	16.16	2.76	82.32	NA	86.74	NA
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FOOTNOTES:

- (1) Balances are as of June 30, 2025 or most recent quarter available.
 - (2) Old National completed on May 1, 2025 the acquisition of St. Paul, MN-based Bremer Financial Corp. (\$16.2B in assets) in a 22% cash, 78% stock deal valued at \$1.40B representing 106.5% of TBV and 12.33 PE.
 - (3) First Merchants announced on September 25, 2025 the acquisition of First Savings Financial Group for \$241.3M in an all-stock deal representing 127.65% of common equity and 10.88 times earnings.
 - (4) German American completed on Feb. 1, 2025 the acquisition of Whitehall, OH-based Heartland BancCorp (\$1.9B in assets) in an all-stock deal valued at \$330.2M representing 217.5% of TBV and 16.4 PE.
 - (5) THFF completed on July 1, 2024 the acquisition of Dayton, TN-based Simply Bank (\$702M in assets) in an all-cash deal valued at \$73.4M representing a 132.4% of tangible common equity.
- NOTE: Mid-Southern completed on April 25, 2025 the sale to Wabash, IN-based Beacon Credit Union (\$1.5B in assets) in an all-cash deal valued at about \$46M representing a 156% of tangible common equity and 21.1 times earnings.

**SELECTED BANKS HEADQUARTERED OUTSIDE INDIANA
SIZE, PRICING AND PROFITABILITY
September 30, 2025**

Institution Name	Ticker	City	State	Total Assets (\$000)	Closing Price (\$)	Price Change (%)	Price Change (%)	Price Change (%)	Price/ Tangible Book (%)	Price/ LTM EPS (x)	ROAA (%)	ROAE (%)	Net Interest Margin (%)	Efficiency Ratio (%)	NPA & Lns 90+ TCE + LLR (%)	Loans/ Deposits (%)	NPAs/ Assets (%)
				2025Q1(1)	9/30/2025	Two Year	One Year	YTD			LTM	LTM	LTM	LTM	2025Q2	2025Q2	2025Q2
MEDIAN - BANKS WITH ASSETS OVER \$100B				204,230,000	26.37	66.06%	11.58%	9.04%	189.45	12.93	1.10	11.43	2.81	59.08	5.20	75.80	0.43
MEDIAN - BANKS WITH ASSETS UNDER \$100B				14,485,107	25.01	30.75%	0.08%	-3.47%	132.26	11.58	0.97	8.95	3.44	58.54	4.71	91.25	0.31

SELECTED BANKS WITH ASSETS APPROXIMATING \$100B

1 JPMorgan Chase & Co.	JPM	New York	NY	4,552,482,000	315.43	117.51%	49.59%	31.59%	308.22	16.18	1.33	16.42	2.55	52.53	4.27	54.59	0.23
2 The PNC Financial Services Group, Inc.	PNC	Pittsburgh	PA	554,722,000	200.93	63.66%	8.70%	4.19%	187.00	12.93	1.17	11.78	2.81	59.91	5.20	76.48	0.43
3 Fifth Third Bancorp (6)	FITB	Cincinnati	OH	212,669,000	45.40	79.23%	5.98%	7.38%	215.78	14.10	1.10	11.56	3.00	57.62	5.67	74.54	0.47
4 Huntington Bancshares Incorporated (7)	HBAN	Columbus	OH	204,230,000	17.27	66.06%	17.48%	6.15%	189.45	12.79	1.05	10.53	3.05	59.08	5.03	80.05	0.31
5 KeyCorp	KEY	Cleveland	OH	185,499,000	18.69	73.70%	11.58%	9.04%	146.28	NM	0.09	1.00	2.51	65.44	4.99	72.42	0.38
6 Regions Financial Corporation	RF	Birmingham	AL	157,302,000	26.37	53.31%	13.03%	12.12%	206.47	12.27	1.33	11.43	3.56	56.04	9.33	75.80	0.60
7 Flagstar Financial, Inc.	FLG	Hicksville	NY	92,237,000	11.55	-66.05%	2.85%	23.79%	67.01	NM	-0.60	-7.60	1.75	105.36	38.61	91.94	3.46

SELECTED BANKS WITH ASSETS UNDER \$100B

1 WesBanco, Inc. (8)	WSBC	Wheeling	WV	27,571,576	31.93	30.75%	7.22%	-1.87%	158.84	19.23	0.63	4.31	3.26	57.38	4.93	89.01	0.31
2 First Busey Corporation (9)	BUSE	Champaign	IL	18,918,740	23.15	20.45%	-11.03%	-1.78%	120.86	20.67	0.53	4.44	3.19	58.54	2.89	87.39	0.28
3 First Financial Bancorp. (10)	FFBC	Cincinnati	OH	18,634,255	25.25	28.83%	0.08%	-6.06%	161.80	10.10	1.31	9.75	3.98	56.57	4.71	82.02	0.41
4 Northwest Bancshares, Inc. (11)	NWBI	Columbus	OH	14,485,107	12.39	21.11%	-7.40%	-6.07%	125.79	11.06	1.00	8.95	3.54	61.20	7.41	92.96	0.71
5 Stock Yards Bancorp, Inc.	SYBT	Louisville	KY	9,208,986	69.99	78.14%	12.91%	-2.26%	258.62	16.09	1.47	13.57	3.44	53.24	2.03	91.25	0.19
6 Civista Bancshares, Inc. (12)	CIVB	Sandusky	OH	4,185,869	20.31	31.03%	13.97%	-3.47%	114.99	8.03	0.97	10.04	3.46	66.94	7.36	98.59	0.55
7 Farmers & Merchants Bancorp, Inc.	FMAO	Archbold	OH	3,345,763	25.01	42.67%	-9.55%	-15.08%	132.26	11.58	0.88	8.75	2.95	63.34	1.31	96.92	0.11

FOOTNOTES:

- (6) Fifth Third announced on October 6, 2025 the acquisition of Dallas, TX-based Comerica Inc. (\$78B in assets) in an all-stock deal valued at \$10.9B representing 172.8% of tangible book value and 15.88 times earnings.
- (7) Huntington announced on July 14, 2025 the acquisition of Dallas, TX-based Veritex Holdings (\$12.6B in assets) in an all-stock deal valued at \$1.9B representing 152% of tangible book value and 14.3 times 2026 earnings.
- (8) WesBanco completed on March 2, 2025 the acquisition of Defiance, OH-based Premier Financial Corp. (\$8.8B in assets) in an all-stock deal valued at \$959M representing 142% of tangible book value and 12.1 times earnings.
- (9) First Busey completed on March 23, 2025 the acquisition of Leawood, Kan.-based Crossfirst Bancshares (\$7.6B in assets) in an all-stock deal valued at \$916.8M representing 130.4% of TBV and 13.6 times earnings.
- (10) FFBC announced on June 23, 2025 the acquisition of Westfield Bancorp (OH) (\$2.1B in assets) in a 80% cash / 20% stock deal valued at \$325M representing 142.2% of TBV and 17.4 times earnings.
- (11) Northwest completed on July 28, 2025 the acquisition of Williamsport, PA-based Penns Woods Bancorp Inc. (\$2.3B in assets) in an all-stock deal valued at \$270M representing 139% of TBV and 12.8 times LTM core earnings.
- (12) Civista announced on July 10, 2025 the acquisition of Spencer, OH.-based Farmers Savings Bank (\$285M in assets) in 50% cash / 50% stock deal valued at \$70.4M representing 138% of TBV and 16.9 times earnings.

BROAD MARKET INDICES

Dow Jones Industrials	46,397.89	38.47	9.61	9.06
S&P 500	6,688.46	55.98	16.07	13.72
NASDAQ Composite	22,660.01	71.42	24.58	17.34
Russell 3000	3,803.09	54.47	15.90	13.29

BANK & THRIFT INDICES

S&P 500 Bank	579.87	100.21	38.05	23.04
NASDAQ Bank	4,454.93	46.87	6.57	1.10
KBW NASDAQ Bank	152.45	94.72	33.19	19.60
S&P BMI Banks - Midwest Region	737.10	55.59	8.29	2.84

SOURCE: S&P Global Market Intelligence (formerly known as SNL Securities)

REPORT PREPARED BY: Renninger & Associates, LLC

INDIANA BANKS AND THRIFTS
SIZE, PRICING AND PROFITABILITY
June 30, 2025

Institution Name	Ticker	City	State	Total Assets (\$000)	Closing Price (\$)	Price Change (%)	Price Change (%)	Price Change (%)	Price/ Tangible Book (%)	Price/ LTM EPS (x)	ROAA (%)	ROAE (%)	Net Interest Margin (%)	Efficiency Ratio (%)	NPA & Lns 90+/- TCE + LLR (%)
				2025Q1(1)	6/30/2025	Two Year	One Year	YTD			LTM	LTM	LTM	LTM	2024Q4
NASDAQ / NYSE MEDIAN - BANKS				6,851,178	33.07	41.69%	15.76%	-3.99%	131.21	11.73	1.04	9.98	3.22	59.39	4.97
NASDAQ / NYSE MEDIAN - THRIFTS				NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
OTC/PINK SHEET MEDIAN - BANKS				717,874	37.80	-0.05%	11.08%	1.71%	89.05	8.85	0.78	9.58	3.03	72.20	3.20
OTC/PINK SHEET MEDIAN - THRIFTS				314,109	12.38	12.85%	19.27%	1.24%	116.33	7.04	0.45	15.10	2.67	84.58	NA
OVERALL MEDIAN				1,379,867	34.35	25.55%	14.59%	0.40%	109.08	11.22	0.89	9.65	3.11	65.46	4.74

NASDAQ / NYSE - BANKS

1	Old National Bancorp (2)	ONB	Evansville	IN	53,877,944	21.34	53.08%	24.14%	-1.70%	170.24	12.41	1.06	9.04	3.31	52.59	10.95
2	Merchants Bancorp	MBIN	Carmel	IN	18,797,800	33.07	29.28%	-18.43%	-9.32%	94.75	6.08	1.61	14.56	2.96	36.45	17.31
3	First Merchants Corporation (3)	FRME	Muncie	IN	18,439,787	38.30	35.67%	15.05%	-3.99%	140.42	10.76	1.14	9.17	3.22	54.14	5.15
4	1st Source Corporation	SRCE	South Bend	IN	8,963,114	62.07	48.03%	15.76%	6.32%	141.49	10.91	1.60	12.12	3.72	51.79	3.49
5	German American Bancorp, Inc. (4)	GABC	Jasper	IN	8,419,693	38.51	41.69%	8.94%	-4.25%	230.00	15.53	1.14	9.98	3.59	54.50	2.65
6	Horizon Bancorp, Inc.	HBNC	Michigan City	IN	7,628,638	15.38	47.74%	24.33%	-4.53%	110.14	15.08	0.58	6.05	2.82	62.28	4.73
7	Lakeland Financial Corporation	LKFN	Warsaw	IN	6,851,178	61.45	26.65%	-0.11%	-10.63%	227.79	17.56	1.34	13.36	3.24	48.33	7.40
8	First Internet Bancorp	INBK	Fishers	IN	5,851,608	26.90	81.14%	-0.44%	-25.26%	63.25	11.16	0.38	5.50	1.78	65.36	5.37
9	First Financial Corporation (5)	THFF	Terre Haute	IN	5,549,094	54.19	66.89%	46.94%	17.32%	142.12	11.73	1.03	10.02	3.85	59.39	2.15
10	First Savings Financial Group, Inc.	FSFG	Jeffersonville	IN	2,376,230	25.04	88.98%	40.75%	-5.72%	NA	8.91	0.81	11.22	2.77	70.71	NA
11	Finward Bancorp	FNWD	Munster	IN	2,039,713	27.62	25.55%	12.64%	-1.74%	93.48	35.87	0.16	2.17	2.77	89.46	9.68
12	Richmond Mutual Bancorporation, Inc.	RMBI	Richmond	IN	1,522,792	13.80	25.00%	17.55%	-2.47%	110.57	15.68	0.60	6.73	2.68	73.53	4.78
13	First Capital, Inc.	FCAP	Corydon	IN	1,214,538	41.29	34.06%	37.68%	28.03%	122.00	11.28	1.04	10.86	3.22	62.16	3.33

OTC/PINK SHEET - BANKS

1	First Farmers Financial Corporation	FFMR	Converse	IN	3,240,297	66.00	7.32%	-5.05%	-1.42%	176.78	13.10	1.11	12.91	3.65	48.14	5.64
2	STAR Financial Group, Inc.	SFIG.A	Fort Wayne	IN	2,975,885	61.84	-23.89%	-23.89%	4.72%	NA	NA	0.79	11.81	2.97	75.21	NA
3	FS Bancorp	FXLG	Lagrange	IN	1,236,941	35.64	33.21%	20.63%	12.06%	130.58	8.38	1.46	16.27	3.42	53.11	0.53
4	Farmers Bancorp (Frankfort IN)	FABP	Frankfort	IN	1,048,284	40.00	-9.30%	3.90%	3.95%	99.27	12.31	0.59	8.35	3.37	70.00	4.47
5	Bancorp. of Southern Indiana	BCSO	Seymour	IN	982,329	60.00	20.00%	15.34%	27.66%	NA	NA	0.68	9.45	3.03	76.93	NA
6	Crystal Valley Financial Corporation	CYVF	Middlebury	IN	799,393	65.00	10.17%	10.24%	1.56%	99.09	7.54	1.36	13.77	3.81	59.77	1.92
7	FCN Banc Corp.	FBVI	Brookville	IN	778,798	28.00	-8.20%	-5.60%	0.90%	108.02	10.14	0.60	9.52	2.29	76.63	0.00
8	CITBA Financial Corporation	CBAF	Mooresville	IN	656,950	28.97	27.34%	27.34%	1.65%	82.29	NA	0.76	8.56	3.21	74.02	0.14
9	SVB & T Corporation	SVBT	French Lick	IN	636,551	43.00	15.75%	11.92%	1.78%	71.73	6.92	1.09	10.75	2.97	71.26	1.91
10	First Bancorp of Indiana, Inc.	FBPI	Evansville	IN	605,798	9.60	-42.86%	-27.16%	-2.54%	NA	13.52	0.19	3.66	NA	95.56	NA
11	FFW Corporation	FFWC	Wabash	IN	571,925	39.96	-0.10%	14.50%	-0.10%	89.05	8.59	0.91	10.51	2.79	71.75	NA
12	Northeast Indiana Bancorp, Inc.	NIDB	Huntington	IN	542,637	17.16	-13.98%	20.42%	-0.58%	83.61	8.85	0.89	9.65	3.18	65.46	4.74
13	AMB Financial Corp.	AMFC	Saint John	IN	372,765	21.25	0.00%	14.68%	4.94%	59.95	6.90	0.77	9.19	3.03	72.64	6.88
14	Logansport Financial Corp.	LOGN	Logansport	IN	266,202	30.00	-3.23%	-3.10%	3.27%	88.25	13.51	0.52	6.49	2.77	83.94	13.63

OTC/PINK SHEET - THRIFTS

1	Third Century Bancorp	TDCB	Franklin	IN	314,109	8.52	12.85%	22.94%	-5.65%	99.42	7.04	0.45	15.10	2.67	84.58	NA
2	Mid-Southern Bancorp, Inc. (6)	MSVB	Salem	IN	226,028	16.24	NA	15.59%	8.12%	133.24	NA	NA	NA	NA	NA	NA

FOOTNOTES:

- (1) Balances are as of March 31, 2025 or most recent quarter available.
- (2) Old National completed on May 1, 2025 the acquisition of St. Paul, MN-based Bremer Financial Corp. (\$16.2B in assets) in a 22% cash, 78% stock deal valued at \$1.40B representing 106.5% of TBV and 12.33 PE.
- (3) First Merchants completed on December 6, 2024 the sale of five Illinois branches in Southeast Chicago to Aurora, IL-based Old Second Bancorp Inc. for about \$23M representing a 7.5% deposit premium.
- (4) German American completed on Feb. 1, 2025 the acquisition of Whitehall, OH-based Heartland BancCorp (\$1.9B in assets) in an all-stock deal valued at \$330.2M representing 217.5% of TBV and 16.4 PE.
- (5) THFF completed on July 1, 2024 the acquisition of Dayton, TN-based Simply Bank (\$702M in assets) in an all-cash deal valued at \$73.4M representing a 132.4% of tangible common equity.
- (6) Mid-Southern completd on April 25, 2025 the sale to Wabash, IN-based Beacon Credit Union (\$1.5B in assets) in an all-cash deal valued at about \$46M representing a 156% of tangible common equity and 21.1 times earnings.

**SELECTED BANKS HEADQUARTERED OUTSIDE INDIANA
SIZE, PRICING AND PROFITABILITY
June 30, 2025**

Institution Name	Ticker	City	State	Total Assets (\$000)	Closing Price (\$)	Price Change (%)	Price Change (%)	Price Change (%)	Price/ Tangible Book (%)	Price/ LTM EPS (x)	ROAA (%)	ROAE (%)	Net Interest Margin (%)	Efficiency Ratio (%)	NPA & Lns 90+/- TCE + LLR (%)
				2025Q1(1)	6/30/2025	Two Year	One Year	YTD			LTM	LTM	LTM	LTM	2024Q4
MEDIAN - BANKS WITH ASSETS OVER \$100B				209,596,000	23.52	55.47%	19.90%	1.63%	190.87	13.06	1.08	10.39	2.63	59.42	6.58
MEDIAN - BANKS WITH ASSETS UNDER \$100B				14,453,727	24.26	20.57%	10.65%	-2.91%	137.12	14.20	0.82	8.33	3.33	61.06	3.77

SELECTED BANKS WITH ASSETS APPROXIMATING \$100B

1	JPMorgan Chase & Co.	JPM	New York	NY	4,357,856,000	289.91	99.33%	43.34%	20.94%	291.94	14.23	1.44	17.54	2.59	52.51	3.96
2	The PNC Financial Services Group, Inc.	PNC	Pittsburgh	PA	554,722,000	186.42	48.01%	19.90%	-3.33%	187.00	13.17	1.08	10.17	2.63	62.28	6.66
3	Fifth Third Bancorp	FITB	Cincinnati	OH	212,669,000	41.13	56.92%	12.72%	-2.72%	206.55	13.06	1.09	11.71	2.94	58.13	6.58
4	Huntington Bancshares Incorporated (7)	HBAN	Columbus	OH	209,596,000	16.76	55.47%	27.16%	3.01%	190.87	12.79	1.03	10.39	3.02	59.42	4.45
5	KeyCorp	KEY	Cleveland	OH	188,691,000	17.42	88.53%	22.59%	1.63%	141.09	NM	0.01	0.15	2.36	67.18	5.19
6	Regions Financial Corporation	RF	Birmingham	AL	159,846,000	23.52	31.99%	17.37%	0.00%	193.46	11.31	1.30	11.34	3.53	55.96	8.48
7	Flagstar Financial, Inc.	FLG	Hicksville	NY	97,628,000	10.60	-68.56%	9.73%	13.61%	61.18	NM	-0.80	-10.31	1.79	105.08	39.38

SELECTED BANKS WITH ASSETS UNDER \$100B

1	WesBanco, Inc. (8)	WSBC	Wheeling	WV	27,412,383	31.63	23.51%	13.33%	-2.80%	160.76	20.37	0.56	3.79	3.07	61.06	4.45
2	First Busey Corporation (9)	BUSE	Champaign	IL	19,464,252	22.89	13.86%	-5.47%	-2.91%	123.12	21.39	0.45	3.81	3.04	60.39	3.09
3	First Financial Bancorp. (10)	FFBC	Cincinnati	OH	18,455,067	24.26	18.69%	9.18%	-9.75%	161.83	10.07	1.27	9.61	3.99	56.70	3.77
4	Northwest Bancshares, Inc.	NWBI	Columbus	OH	14,453,727	12.78	20.57%	10.65%	-3.11%	131.06	14.20	0.80	7.25	3.44	62.47	5.52
5	Stock Yards Bancorp, Inc.	SYBT	Louisville	KY	8,997,478	78.98	74.08%	59.01%	10.29%	303.65	19.08	1.42	13.25	3.37	53.99	1.90
6	Civista Bancshares, Inc. (11)	CIVB	Sandusky	OH	4,146,717	23.20	33.33%	49.77%	10.27%	134.73	10.22	0.88	9.24	3.33	69.05	10.19
7	Farmers & Merchants Bancorp, Inc.	FMAO	Archbold	OH	3,388,786	25.28	12.31%	8.87%	-14.16%	137.12	12.51	0.82	8.33	2.82	64.28	1.61

FOOTNOTES:

- (7) Huntington announced on July 14, 2025 the acquisition of Dallas, TX-based Veritex Holdings (\$12.6B in assets) in an all-stock deal valued at \$1.9B representing 152% of tangible book value and 14.3 times 2026 earnings.
- (8) WesBanco completed on March 2, 2025 the acquisition of Defiance, OH-based Premier Financial Corp. (\$8.8B in assets) in an all-stock deal valued at \$959M representing 142% of tangible book value and 12.1 times earnings.
- (9) First Busey completed on March 23, 2025 the acquisition of Leawood, Kan.-based Crossfirst Bancshares (\$7.6B in assets) in an all-stock deal valued at \$916.8M representing 130.4% of TBV and 13.6 times earnings.
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- (11) Civista announced on July 10, 2025 the acquisition of Spencer, OH.-based Farmers Savings Bank (\$285M in assets) in 50% cash / 50% stock deal valued at \$70.4M representing 138% of TBV and 16.9 times earnings.

BROAD MARKET INDICES

Dow Jones Industrials	44,094.77	28.15	12.72	3.64
S&P 500	6,204.95	39.43	13.63	5.50
NASDAQ Composite	20,369.73	47.74	14.87	5.48
Russell 3000	3,526.40	38.05	13.79	5.05

BANK & THRIFT INDICES

S&P 500 Bank	532.59	79.12	31.74	13.01
NASDAQ Bank	4,323.15	44.13	16.15	-1.90
KBW NASDAQ Bank	139.65	74.11	33.64	9.56
S&P BMI Banks - Midwest Region	701.15	48.09	17.84	-2.18

SOURCE: S&P Global Market Intelligence (formerly known as SNL Securities)

REPORT PREPARED BY: Renninger & Associates, LLC

INDIANA BANKS AND THRIFTS
SIZE, PRICING AND PROFITABILITY
March 31, 2025

Institution Name	Ticker	City	State	Total Assets (\$000)	Closing Price (\$)	Price Change (%)	Price Change (%)	Price Change (%)	Price/ Tangible Book (%)	Price/ LTM EPS (x)	ROAA (%)	ROAE (%)	Net Interest Margin (%)	Efficiency Ratio (%)	NPA & Lns 90+ TCE + LLR (%)	Loans/ Deposits (%)	NPAs/ Assets (%)
				2024Q4(1)	3/31/2025	Two Year	One Year	YTD									
									LTM	LTM	LTM	LTM	LTM	LTM	2024Q4	2024Q4	2024Q4
NASDAQ / NYSE MEDIAN - BANKS				6,295,910	37.00	36.35%	15.87%	-2.40%	127.02	11.86	1.02	8.96	3.18	62.11	4.40	86.73	0.37
NASDAQ / NYSE MEDIAN - THRIFTS				NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
OTC/PINK SHEET MEDIAN - BANKS				714,877	35.88	-4.35%	4.65%	3.03%	91.68	9.70	0.61	8.60	3.01	74.99	1.86	84.72	0.14
OTC/PINK SHEET MEDIAN - THRIFTS				312,376	12.55	10.33%	10.67%	3.76%	121.64	8.10	0.41	13.93	2.61	85.21	NA	86.49	NA
OVERALL MEDIAN				1,367,546	35.63	11.87%	10.45%	1.42%	108.91	11.16	0.83	8.95	3.02	67.06	3.92	86.54	0.34

NASDAQ / NYSE - BANKS

1	Old National Bancorp (2)	ONB	Evansville	IN	53,552,272	21.19	46.95%	21.71%	-2.40%	177.85	12.61	1.03	8.96	3.31	52.91	10.88	88.88	0.84
2	Merchants Bancorp	MBIN	Carmel	IN	18,805,732	37.00	42.09%	-14.31%	1.45%	108.33	5.87	1.79	16.86	3.03	32.13	17.48	87.57	1.53
3	First Merchants Corporation (3)	FRME	Muncie	IN	18,311,969	40.44	22.73%	15.87%	1.38%	151.45	11.86	1.09	8.94	3.19	54.85	4.86	88.52	0.43
4	1st Source Corporation	SRCE	South Bend	IN	8,931,938	59.81	38.61%	14.10%	2.45%	142.78	11.16	1.52	11.73	3.64	51.99	2.65	94.81	0.35
5	Horizon Bancorp., Inc.	HBNC	Michigan City	IN	7,801,146	15.08	36.35%	17.54%	-6.39%	110.23	18.85	0.45	4.80	2.68	63.78	4.21	86.54	0.34
6	Lakeland Financial Corporation	LKFN	Warsaw	IN	6,678,374	59.44	-5.11%	-10.37%	-13.55%	223.36	16.37	1.40	14.12	3.18	48.60	7.44	86.73	0.85
7	German American Bancorp., Inc. (4)	GABC	Jasper	IN	6,295,910	37.50	12.38%	8.26%	-6.76%	209.18	13.25	1.34	12.22	3.43	55.49	1.93	77.40	0.17
8	First Internet Bancorp	INBK	Fishers	IN	5,737,859	26.78	60.84%	-22.91%	-25.59%	63.23	9.30	0.46	6.70	1.74	66.59	3.92	84.54	0.26
9	First Financial Corporation (5)	THFF	Terre Haute	IN	5,560,348	48.98	30.68%	27.79%	6.04%	135.69	12.25	0.92	8.82	3.71	62.23	2.92	81.26	0.22
10	First Savings Financial Group, Inc.	FSFG	Jeffersonville	IN	2,388,735	25.76	60.10%	53.79%	-3.01%	NA	9.40	0.79	11.12	2.70	70.23	NA	103.95	0.55
11	Finward Bancorp	FNWD	Munster	IN	2,060,699	29.10	0.00%	18.29%	11.45%	98.72	10.25	0.58	8.06	2.68	92.31	10.52	85.71	0.74
12	Richmond Mutual Bancorporation, Inc.	RMBI	Richmond	IN	1,504,875	12.80	23.43%	15.11%	-9.54%	104.18	13.91	0.63	7.03	2.67	73.59	4.58	107.38	0.34
13	First Capital, Inc.	FCAP	Corydon	IN	1,187,523	38.15	48.73%	33.63%	18.29%	118.35	10.69	1.02	10.98	3.20	62.11	3.74	60.06	0.37

OTC/PINK SHEET - BANKS

1	First Farmers Financial Corporation	FFMR	Converse	IN	3,240,297	67.00	8.06%	-1.87%	0.07%	NA	NA	NA	NA	NA	NA	NA	84.58	NA
2	STAR Financial Group, Inc.	SFIGA	Fort Wayne	IN	2,983,930	61.84	-23.89%	-23.89%	4.72%	NA	NA	NA	NA	NA	NA	NA	66.73	NA
3	FS Bancorp	FXLG	Lagrange	IN	1,230,216	34.25	18.10%	23.42%	7.70%	130.55	8.46	1.42	16.02	3.41	54.12	1.09	75.83	0.10
4	Farmers Bancorp (Frankfort IN)	FABP	Frankfort	IN	1,038,283	37.50	-17.13%	-5.92%	-20.21%	96.70	11.30	0.61	8.60	NA	72.14	2.77	103.92	0.14
5	Bancorp. of Southern Indiana	BCSO	Seymour	IN	982,329	55.25	10.50%	6.25%	43.58%	NA	NA	NA	NA	NA	NA	NA	102.64	NA
6	FCN Banc Corp.	FBVI	Brookville	IN	795,109	28.00	-15.15%	-9.68%	0.90%	109.49	11.34	0.53	8.52	2.55	78.49	0.00	69.17	0.00
7	Crystal Valley Financial Corporation	CYVF	Middlebury	IN	786,474	64.00	15.62%	8.94%	0.00%	101.42	7.45	1.37	14.09	3.77	55.91	0.92	98.48	0.08
8	CITBA Financial Corporation	CBAF	Mooresville	IN	643,279	29.50	22.92%	28.32%	3.51%	NA	NA	0.59	6.60	3.01	81.89	0.19	74.46	0.01
9	SVB & T Corporation	SVBT	French Lick	IN	637,262	42.92	-5.67%	4.94%	335.74%	72.71	7.71	1.00	9.84	2.85	74.99	1.86	84.86	0.21
10	First Bancorp of Indiana, Inc.	FBPI	Evansville	IN	623,070	10.05	-43.59%	-24.15%	-76.21%	NA	12.26	0.22	4.25	NA	94.55	NA	100.89	NA
11	FFW Corporation	FFWC	Wabash	IN	579,610	40.00	-3.03%	14.29%	0.00%	91.68	9.55	0.83	9.61	2.71	73.77	NA	81.18	NA
12	Northeast Indiana Bancorp., Inc.	NIDB	Huntington	IN	522,324	17.74	-7.39%	4.35%	2.78%	88.10	9.86	0.84	9.04	3.06	67.53	9.14	92.63	0.96
13	AMB Financial Corp.	AMFC	Saint John	IN	362,217	22.00	-0.45%	11.96%	8.64%	63.73	8.06	0.60	7.08	3.01	76.69	7.88	88.23	0.71
14	Logansport Financial Corp.	LOGN	Logansport	IN	263,860	30.00	-24.43%	1.28%	3.27%	89.80	14.63	0.49	5.96	2.79	85.35	14.10	78.60	1.10

OTC/PINK SHEET - THRIFTS

1	Third Century Bancorp	TDCB	Franklin	IN	312,376	9.15	9.30%	6.95%	1.33%	112.41	8.10	0.41	13.93	2.61	85.21	NA	86.49	NA
2	Mid-Southern Bancorp, Inc. (6)	MSVB	Salem	IN	226,028	15.95	11.36%	14.38%	6.19%	130.86	NA	NA	NA	NA	NA	NA	NA	NA

FOOTNOTES:

- (1) Balances are as of December 31, 2024 or most recent quarter available.
- (2) Old National announced on Nov. 25, 2024 the acquisition of St. Paul, MN-based Bremer Financial Corp. (\$16.2B in assets) in a 22% cash, 78% stock deal valued at \$1.40B representing 106.5% of tangible common equity and 12.33 times earnings.
- (3) First Merchants completed on December 9, 2024 the sale of five Illinois branches in Southeast Chicago to Aurora, IL-based Old Second Bancorp Inc. for about \$23M representing a 7.5% deposit premium.
- (4) German American completed on Feb. 3, 2025 the acquisition of Whitehall, OH-based Heartland BancCorp (\$1.9B in assets) in an all-stock deal valued at \$330.2M representing 217.5% of tang. common equity and 16.4 times earnings.
- (5) First Financial completed on July 1, 2024 the acquisition of Dayton, TN-based Simply Bank (\$702M in assets) in an all-cash deal valued at \$73.4M representing a 132.4% of tangible common equity.
- (6) Mid-Southern announced on January 25, 2024 an agreement to sell to Wabash, IN-based Beacon Credit Union (\$1.5B in assets) in an all-cash deal valued at about \$46M representing a 156% of tangible common equity and 21.1 times earnings.

**SELECTED BANKS HEADQUARTERED OUTSIDE INDIANA
SIZE, PRICING AND PROFITABILITY
March 31, 2025**

Institution Name	Ticker	City	State	Total Assets (\$000)	Closing Price (\$)	Price Change (%)	Price Change (%)	Price Change (%)	Price/ Tangible Book (%)	Price/ LTM EPS (x)	ROAA (%)	ROAE (%)	Net Interest Margin (%)	Efficiency Ratio (%)	NPA & Lns 90+ TCE + LLR (%)	Loans/ Deposits (%)	NPAs/ Assets (%)	
				2024Q4(1)	3/31/2025	Two Year	One Year	YTD				LTM	LTM	LTM	LTM	2024Q4	2024Q4	2024Q4
MEDIAN - BANKS WITH ASSETS OVER \$100B				204,230,000	21.73	34.02%	7.60%	-7.28%	184.38	12.42	1.05	10.17	2.63	60.13	6.03	75.80	0.41	
MEDIAN - BANKS WITH ASSETS UNDER \$100B				12,046,722	23.91	6.19%	7.27%	-7.13%	133.77	12.58	0.84	8.40	3.26	63.52	3.26	90.99	0.25	

SELECTED BANKS WITH ASSETS OVER \$100B

1	JPMorgan Chase & Co.	JPM	New York	NY	4,002,814,000	245.30	88.24%	22.47%	2.33%	254.86	12.42	1.43	17.38	2.63	52.05	4.16	55.73	0.23
2	The PNC Financial Services Group, Inc.	PNC	Pittsburgh	PA	564,881,000	175.77	38.29%	8.77%	-8.86%	184.38	12.79	1.05	10.17	2.63	62.28	6.66	75.80	0.46
3	Fifth Third Bancorp	FITB	Cincinnati	OH	212,927,000	39.20	47.15%	5.35%	-7.28%	209.71	12.48	1.09	11.93	2.90	58.57	5.88	71.62	0.40
4	Huntington Bancshares Incorporated	HBAN	Columbus	OH	204,230,000	15.01	34.02%	7.60%	-7.74%	180.53	12.30	1.00	9.95	3.00	60.13	5.03	80.05	0.31
5	KeyCorp	KEY	Cleveland	OH	187,168,000	15.99	27.72%	1.14%	-6.71%	137.22	NM	-0.09	-1.04	2.23	69.33	6.03	69.62	0.41
6	Regions Financial Corporation	RF	Birmingham	AL	157,302,000	21.73	17.08%	3.28%	-7.61%	192.37	11.26	1.23	10.80	3.54	57.04	9.33	75.80	0.60
7	Flagstar Financial, Inc.	FLG	Hicksville	NY	100,160,000	11.62	-57.15%	20.29%	24.54%	67.19	NM	-0.97	-12.81	1.93	99.61	31.38	89.99	2.62

SELECTED BANKS WITH ASSETS UNDER \$100B

1	WesBanco, Inc. (7)	WSBC	Wheeling	WV	18,684,298	30.96	0.85%	3.86%	-4.86%	136.15	13.70	0.84	5.71	2.96	63.52	3.26	89.55	0.22
2	First Financial Bancorp.	FFBC	Cincinnati	OH	18,570,261	24.98	14.75%	11.42%	-7.07%	174.18	10.41	1.29	9.78	4.05	56.69	4.35	82.08	0.36
2	Northwest Bancshares, Inc.	NWBI	Columbus	OH	14,408,224	12.02	-0.08%	3.18%	-8.87%	126.35	15.22	0.70	6.41	3.26	64.96	5.88	92.06	0.54
4	First Busey Corporation (8)	BUSE	Champaign	IL	12,046,722	21.60	6.19%	-10.19%	-8.36%	120.98	10.91	0.94	8.47	2.95	61.39	1.97	77.11	0.17
5	Stock Yards Bancorp, Inc.	SYBT	Louisville	KY	8,863,419	69.06	25.24%	41.20%	-3.56%	278.20	17.75	1.37	12.77	3.31	54.93	2.72	90.99	0.25
6	Civista Bancshares, Inc.	CIVB	Sandusky	OH	4,098,469	19.54	15.76%	27.05%	-7.13%	117.31	9.72	0.80	8.40	3.26	71.30	11.04	95.93	0.80
7	Farmers & Merchants Bancorp, Inc.	FMAO	Archbold	OH	3,364,723	23.91	-1.69%	7.27%	-18.81%	133.77	12.58	0.78	7.98	2.71	65.94	1.15	95.35	0.09

FOOTNOTES:

(7) WesBanco completed on March 2, 2025 the acquisition of Defiance, OH-based Premier Financial Corp. (\$8.8B in assets) in an all-stock deal valued at \$959M representing 142% of tangible book value and 12.1 times earnings.

(8) First Busey completed on March 23, 2025 the acquisition of Leawood, Kan.-based Crossfirst Bancshares (\$7.6B in assets) in an all-stock deal valued at \$916.8M representing 130.4% of tang. common equity and 13.6 times earnings.

BROAD MARKET INDICES

Dow Jones Industrials	42,001.76	26.23	5.51	-1.28
S&P 500	5,611.85	36.56	6.80	-4.59
NASDAQ Composite	17,299.29	41.54	5.62	-10.42
Russell 3000	3,187.86	34.72	5.81	-5.03

BANK & THRIFT INDICES

S&P 500 Bank	465.51	63.08	15.90	-1.23
NASDAQ Bank	4,133.37	30.86	9.97	-6.20
KBW NASDAQ Bank	122.52	49.34	16.85	-3.88
S&P BMI Banks - Midwest Region	657.28	27.44	3.99	-8.30

SOURCE: S&P Global Market Intelligence (formerly known as SNL Securities)

REPORT PREPARED BY: Renninger & Associates, LLC

INDIANA BANKS AND THRIFTS
SIZE, PRICING AND PROFITABILITY
December 31, 2024

				Total Assets (\$000)	Closing Price (\$)	Price Change (%)	Price Change (%)	Price Change (%)	Price/ Tangible Book (%)	Price/ LTM EPS (x)	ROAA (%)	ROAE (%)	Net Interest Margin (%)	Efficiency Ratio (%)	NPA & Lns 90+ TCE + LLR (%)	Loans/ Deposits (%)	NPAs/ Assets (%)	
Institution Name	Ticker	City	State															
				2024Q3(1)	12/31/2024	Two Year	One Year	YTD			LTM	LTM	LTM	LTM	2024Q3	2024Q3	2024Q3	
NASDAQ / NYSE MEDIAN - BANKS				6,260,907	35.99	8.76%	12.58%	12.58%	121.04	13.17	0.98	8.48	3.08	63.28	4.14	86.24	0.35	
NASDAQ / NYSE MEDIAN - THRIFTS				NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
OTC/PINK SHEET MEDIAN - BANKS				720,133	35.14	-8.03%	-0.49%	-0.49%	86.79	10.15	0.67	8.35	3.00	75.52	3.22	86.06	0.27	
OTC/PINK SHEET MEDIAN - THRIFTS				324,468	12.03	4.27%	38.25%	38.25%	108.11	23.74	0.38	7.78	2.86	87.45	NA	83.16	NA	
OVERALL MEDIAN				1,344,183	34.12	2.25%	7.96%	7.96%	98.46	12.50	0.74	8.39	3.04	67.34	4.09	86.24	0.35	

NASDAQ / NYSE - BANKS

1	Old National Bancorp (2)	ONB	Evansville	IN	53,602,293	21.71	20.72%	28.51%	28.51%	181.30	13.15	1.01	9.00	3.33	53.56	10.69	89.12	0.84
2	Merchants Bancorp	MBIN	Carmel	IN	18,652,976	36.47	49.96%	-14.35%	-14.35%	112.65	6.04	1.74	16.80	3.04	32.21	13.52	80.26	1.13
3	First Merchants Corporation (3)	FRME	Muncie	IN	18,347,552	39.89	-2.97%	7.58%	7.58%	150.18	13.17	0.98	8.13	3.16	56.40	4.53	88.04	0.35
4	1st Source Corporation	SRCE	South Bend	IN	8,763,946	58.38	9.96%	6.24%	6.24%	140.26	11.14	1.49	11.92	3.57	52.63	2.63	92.85	0.35
5	Horizon Bancorp., Inc.	HBNC	Michigan City	IN	7,927,457	16.11	6.83%	12.58%	12.58%	119.65	34.28	0.27	2.92	2.56	65.38	3.99	83.88	0.31
6	Lakeland Financial Corporation	LKFN	Warsaw	IN	6,645,371	68.76	-5.77%	5.52%	5.52%	252.66	17.86	1.50	15.66	3.18	48.90	7.46	87.06	0.87
7	German American Bancorp., Inc. (4)	GABC	Jasper	IN	6,260,907	40.22	7.83%	24.10%	24.10%	212.78	14.52	1.34	12.79	3.40	56.19	1.60	77.04	0.15
8	First Internet Bancorp	INBK	Fishers	IN	5,823,259	35.99	48.23%	48.78%	48.78%	84.37	14.17	0.42	6.00	1.72	67.34	2.77	84.12	0.17
9	First Financial Corporation (5)	THFF	Terre Haute	IN	5,484,612	46.19	0.24%	7.34%	7.34%	122.42	12.52	0.88	8.48	3.63	63.52	2.91	78.71	0.23
10	First Savings Financial Group, Inc.	FSFG	Jeffersonville	IN	2,450,368	26.56	32.80%	58.10%	58.10%	NA	13.41	0.58	8.31	2.68	75.44	NA	105.54	0.53
11	Finward Bancorp	FNWD	Munster	IN	2,074,662	28.11	-22.35%	11.37%	11.37%	89.85	10.45	0.56	8.11	2.67	90.82	9.93	86.24	0.73
12	Richmond Mutual Bancorporation, Inc.	RMBI	Richmond	IN	1,492,550	14.15	8.76%	22.94%	22.94%	110.64	16.45	0.60	6.85	2.66	74.72	4.29	106.21	0.34
13	First Capital, Inc.	FCAP	Corydon	IN	1,189,295	32.25	29.52%	15.59%	15.59%	98.11	9.14	1.02	11.18	3.08	63.28	3.76	62.08	0.38

OTC/PINK SHEET - BANKS

1	First Farmers Financial Corporation	FFMR	Converse	IN	3,232,794	66.95	9.75%	-15.76%	-15.76%	NA	NA	NA	NA	NA	NA	4.19	83.89	0.37
2	STAR Financial Group, Inc.	SFIGA	Fort Wayne	IN	2,997,538	59.05	-27.32%	-27.32%	-27.32%	89.24	NA	NA	NA	NA	NA	NA	64.50	NA
3	FS Bancorp	FXLG	Lagrange	IN	1,195,815	31.80	4.26%	24.71%	24.71%	122.01	9.52	1.19	13.73	3.31	54.66	0.07	76.18	0.01
4	Bancorp. of Southern Indiana	BCSO	Seymour	IN	1,011,467	47.00	-6.00%	-6.00%	-6.00%	NA	9.16	0.70	9.92	NA	NA	NA	102.71	NA
5	Farmers Bancorp (Frankfort IN)	FABP	Frankfort	IN	995,722	38.48	-16.80%	-0.08%	-0.08%	94.12	13.13	0.55	7.82	3.04	74.05	NA	94.26	NA
6	FCN Banc Corp.	FBVI	Brookville	IN	837,027	27.75	-21.83%	-0.89%	-0.89%	NA	12.50	0.49	7.98	2.23	79.82	0.21	68.09	0.01
7	Crystal Valley Financial Corporation	CYVF	Middlebury	IN	796,823	64.00	9.40%	5.79%	5.79%	98.46	7.92	1.30	13.85	3.70	55.44	1.35	96.30	0.08
8	CITBA Financial Corporation	CBAF	Mooreville	IN	643,443	28.50	12.20%	19.20%	19.20%	NA	NA	0.63	7.23	3.00	79.39	0.78	74.52	0.07
9	First Bancorp of Indiana, Inc.	FBPI	Evansville	IN	635,318	9.85	-39.57%	-29.64%	-29.64%	65.54	10.82	0.24	4.95	2.56	94.80	5.99	102.97	0.29
10	SVB & T Corporation	SVBT	French Lick	IN	622,087	42.25	-9.63%	8.33%	8.33%	72.03	7.85	0.97	9.79	2.87	74.34	2.25	88.42	0.25
11	FFW Corporation	FFWC	Wabash	IN	577,077	40.00	-6.43%	14.29%	14.29%	90.72	10.39	0.78	9.05	2.68	75.52	NA	81.34	NA
12	Northeast Indiana Bancorp., Inc.	NIDB	Huntington	IN	519,852	17.26	-19.74%	-3.33%	-3.33%	84.33	10.15	0.81	8.72	3.10	66.05	8.20	93.05	0.88
13	AMB Financial Corp.	AMFC	Saint John	IN	362,217	20.25	-3.58%	10.58%	10.58%	60.14	8.84	0.60	7.08	3.01	76.69	7.88	88.23	0.71
14	Logansport Financial Corp.	LOGN	Logansport	IN	256,930	29.05	-25.51%	-6.29%	-6.29%	81.06	16.23	0.44	5.37	2.51	86.98	14.28	80.08	1.28

OTC/PINK SHEET - THRIFTS

1	Third Century Bancorp	TDCB	Franklin	IN	324,468	9.03	-6.91%	28.09%	28.09%	93.00	9.92	0.34	12.39	2.60	89.05	NA	83.16	NA
2	Mid-Southern Bancorp, Inc. (6)	MSVB	Salem	IN	237,450	15.02	15.45%	48.42%	48.42%	123.23	37.55	0.42	3.17	3.11	85.86	NA	NA	NA

FOOTNOTES:

- (1) Balances are as of September 30, 2024 or most recent quarter available.
- (2) Old National announced on Nov. 25, 2024 the acquisition of St. Paul, MN-based Bremer Financial Corp. (\$16.2B in assets) in a 22% cash, 78% stock deal valued at \$1.40B representing 106.5% of tangible common equity and 12.33 times earnings.
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**SELECTED BANKS HEADQUARTERED OUTSIDE INDIANA
SIZE, PRICING AND PROFITABILITY
December 31, 2024**

Institution Name	Ticker	City	State	Total Assets (\$000)	Closing Price (\$)	Price Change (%)	Price Change (%)	Price Change (%)	Price/ Tangible Book (%)	Price/ LTM EPS (x)	ROAA (%)	ROAE (%)	Net Interest Margin (%)	Efficiency Ratio (%)	NPA & Lns 90+ TCE + LLR (%)	Loans/ Deposits (%)	NPAs/ Assets (%)	
				2024Q3(1)	12/31/2024	Two Year	One Year	YTD				LTM	LTM	LTM	LTM	2024Q3	2024Q3	2024Q3
MEDIAN - BANKS WITH ASSETS OVER \$100B				200,535,000	23.52	15.39%	22.59%	22.59%	193.82	14.05	0.92	10.17	2.68	61.21	6.66	75.80	0.39	
MEDIAN - BANKS WITH ASSETS UNDER \$100B				11,986,839	26.88	-4.41%	13.18%	13.18%	142.12	15.57	0.81	8.61	3.20	65.02	3.10	93.34	0.19	

SELECTED BANKS WITH ASSETS OVER \$100B

1	JPMorgan Chase & Co.	JPM	New York	NY	4,210,048,000	239.71	78.75%	40.92%	40.92%	251.36	13.34	1.34	16.19	2.68	52.50	3.92	54.61	0.20
2	The PNC Financial Services Group, Inc.	PNC	Pittsburgh	PA	564,881,000	192.85	22.10%	24.54%	24.54%	200.10	16.30	0.92	10.17	2.63	62.28	6.66	75.80	0.46
3	Fifth Third Bancorp	FITB	Cincinnati	OH	214,318,000	42.28	28.86%	22.59%	22.59%	209.44	14.05	1.04	11.88	2.87	58.71	4.72	69.30	0.33
4	Huntington Bancshares Incorporated	HBAN	Columbus	OH	200,535,000	16.27	15.39%	27.91%	27.91%	188.60	15.64	0.87	8.64	3.02	61.21	4.85	79.81	0.31
5	KeyCorp	KEY	Cleveland	OH	189,763,000	17.14	-1.61%	19.03%	19.03%	146.90	NM	0.08	1.01	2.15	70.34	6.94	70.07	0.39
6	Regions Financial Corporation	RF	Birmingham	AL	157,426,000	23.52	9.09%	21.36%	21.36%	193.82	13.29	1.15	10.25	3.56	57.59	8.12	76.59	0.54
7	Flagstar Financial, Inc.	FLG	Hicksville	NY	114,367,000	9.33	-63.84%	-69.60%	-8.80%	51.32	NM	-3.13	-38.92	2.19	83.62	28.70	85.67	2.21

SELECTED BANKS WITH ASSETS UNDER \$100B

1	WesBanco, Inc. (7)	WSBC	Wheeling	WV	18,514,169	32.54	-12.01%	3.73%	3.73%	142.12	15.57	0.77	5.33	2.96	65.02	3.10	89.98	0.17
2	First Financial Bancorp.	FFBC	Cincinnati	OH	18,146,332	26.88	10.94%	13.18%	13.18%	186.06	11.59	1.26	9.74	4.14	56.49	4.29	82.83	0.36
2	Northwest Bancshares, Inc.	NWBI	Columbus	OH	14,354,325	13.19	-5.65%	5.69%	5.69%	139.23	17.36	0.67	6.26	3.20	65.30	5.85	93.57	0.54
4	First Busey Corporation (8)	BUSE	Champaign	IL	11,986,839	23.57	-4.65%	-5.04%	-5.04%	129.75	12.15	0.92	8.61	2.90	61.49	0.52	78.54	0.05
5	Stock Yards Bancorp, Inc.	SYBT	Louisville	KY	8,437,280	71.61	10.20%	39.08%	39.08%	291.39	19.67	1.30	12.32	3.26	55.73	2.12	93.34	0.19
6	Civista Bancshares, Inc.	CIVB	Sandusky	OH	4,061,423	21.04	-4.41%	14.10%	14.10%	125.63	10.47	0.81	8.64	3.29	69.67	5.80	94.42	0.44
7	Farmers & Merchants Bancorp, Inc.	FMAO	Archbold	OH	3,389,185	29.45	8.35%	18.75%	18.75%	166.20	17.32	0.70	7.28	2.65	68.25	1.08	94.54	0.09

FOOTNOTES:

- (7) WesBanco announced on July 26, 2024 the acquisition of Defiance, OH-based Premier Financial Corp. (\$8.8B in assets) in an all-stock deal valued at \$959M representing 142% of tangible book value and 12.1 times earnings.
(8) First Busey announced on Aug. 27, 2024 the acquisition of Leawood, Kan.-based Crossfirst Bancshares (\$7.6B in assets) in an all-stock deal valued at \$916.8M representing 130.4% of tang. common equity and 13.6 times earnings.

BROAD MARKET INDICES

Dow Jones Industrials	42,544.22	28.35	12.88	12.88
S&P 500	5,881.63	53.19	23.31	23.31
NASDAQ Composite	19,310.79	84.50	28.64	28.64
Russell 3000	3,356.82	51.40	22.15	22.15

BANK & THRIFT INDICES

S&P 500 Bank	471.29	43.67	34.21	34.21
NASDAQ Bank	4,406.66	8.94	16.73	16.73
KBW NASDAQ Bank	127.47	26.40	32.75	32.75
S&P BMI Banks - Midwest Region	716.76	14.31	17.38	17.38

SOURCE: S&P Global Market Intelligence (formerly known as SNL Securities)

REPORT PREPARED BY: Renninger & Associates, LLC