



# 2023 SAFE DEPOSIT BOX UPDATE

(Top 20 "Most Frequently Asked" Questions)

## Security & Disaster Recovery Issues Regulatory Compliance & Legal Issues

**TWO VIRTUAL (2 hour) SAFE DEPOSIT BOX SEMINARS**

### Program Content:

Did you inherit the safe deposit area and then start wondering what liability might exist? Historically, this responsibility has been routinely passed from employee to employee with little attention given to existing procedures or documentation. Unfortunately, only after a serious employee mistake or a disaster, burglary or lawsuit occurs, does management turn its attention to this area.

**August 10, 2023 10 am - 12:00 pm EST - Security & Disaster Recovery Issues**

**August 17, 2023 10 am - 12:00 pm EST - Regulatory Compliance & Legal Issues**

### What You Will Learn:

This presentation answers many thought-provoking questions and addresses the following topics:

#### **Safe Deposit Security and Disaster Recovery Issues: 10:00am – 12:00pm**

- ☐ Why did the FBI and DEA drill ALL boxes and seize the renter's contents?
- ☐ How did \$400 million in box contents disappear during a vault burglary?
- ☐ Why did five (5) years of drilled box contents vanish during a burglary?
- ☐ How can FDIC or NCUA signs, logos or brochures create liability?
- ☐ Why will you lose any lawsuit if renters are left in the vault alone?
- ☐ How should employees be trained to answer security questions?
- ☐ Why should renters receive a "No Insurance" disclosure form?
- ☐ What thirty questions will always be asked in any lawsuit?
- ☐ Why are self-service box renters now suing for millions?
- ☐ Are you leaving your locksmith in the vault alone? **"BIG MISTAKE"**

#### **Safe Deposit Regulatory Compliance and Legal Issues: 10:00pm – 12:00pm**

- ☐ Why was a wrong box drilled and all contents remitted as unclaimed property?
- ☐ Who can legally access and remove contents from any deceased renter's box?
- ☐ What seven suspicious safe deposit activities require you to submit a SAR?
- ☐ Can you title a lease as a "living trust" or add a "payable on death" clause?
- ☐ What should you do if dangerous contents are found in a past due box?
- ☐ Why are institutions being sued after incorrectly drilling renter boxes?
- ☐ Does the Servicemembers Civil Relief Act apply to past due boxes?
- ☐ What federal wording should be used in a **FINAL** past due notice?
- ☐ Does "Beneficial Ownership of Legal Entities" apply to boxes?
- ☐ Should a power of attorney be used to enter any renter's box?

### **Who Should Attend**

This informative program will benefit security officers, safe deposit supervisors, vault attend-ants, compliance officers, auditors and your in-house legal counsel.

### **Agenda**

9:45 a.m. Log in  
10:00 a.m. Program Begins  
12:00 p.m. Program Adjourns  
EST





# 2023 SAFE DEPOSIT BOX UPDATE

Dept. 67

## Speaker:

David McGuinn is a nationally known safe deposit box expert and answers thousands of regulatory, security and compliance questions on his "Safe Deposit Question and Answer Hotline" service. He knows firsthand what to look for, from the most common errors to the not so common, but potentially costly mistakes. This timely presentation contains valuable information about the most frequently asked safe deposit legal questions. Whether you have 50 or 5,000 boxes this comprehensive presentation will help you review your current state and federal regulations, security procedures and view MANY very interesting safe deposit lawsuit TV specials.

## TWO VIRTUAL (2 hour) Safe Deposit Box Seminars

### Registration Fees:

The following fees include the program materials, continental breakfast, lunch and refreshments.

\$275 per Both (2 hour) Sessions

Surcharge 100% for non-members

Participation in this IBA is limited to IBA member financial institutions, and nonmembers financial institutions from an eligible member-ship category at applicable member or non-member rates.

Name \_\_\_\_\_ Email Address \_\_\_\_\_  
Bank \_\_\_\_\_  
Address \_\_\_\_\_  
City/State/Zip \_\_\_\_\_  
Phone \_\_\_\_\_ Cell \_\_\_\_\_

### CREDIT CARD INFORMATION

☐ Please Send Invoice      ☐ VISA      ☐ MasterCard      Total Amount Enclosed \$ \_\_\_\_\_  
Card Holder Name \_\_\_\_\_  
Credit Card Number \_\_\_\_\_ Expiration Date \_\_\_\_\_  
CVV Code \_\_\_\_\_ Billing Zip \_\_\_\_\_

### Confirmation / Cancellation Policy:

Within three or more business days prior to the day of an educational program, no cancellation charge will be assessed. Within two days prior, 50% of the fee is assessed. Refunds are not provided for cancellations the day before or absences on the day of the pro-gram. Substitutions are welcome at anytime.

### For More Information

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