FOR IMMEDIATE RELEASE

Carrera named IBA Woman on the Rise



PLAINFIELD, Ind. (Nov. 10, 2026) – Michelle Carrera, chief compliance and chief risk officer at Generations Community Bank, Indianapolis, has been honored with the Indiana Bankers Association 2026 Woman on the Rise award, sponsored by the Financial Services Academy. She was presented with the award on Thursday, Nov. 5, during the IBA Banking on Women conference.

This honor recognizes a woman in banking age 40 or younger who is making a significant impact in her industry and community through engagement, drive and teamwork.

Carrera's career has been defined by a willingness to step toward the hardest challenges instead of shying away from them. Rather than staying in an established role at a large institution, she chose to help build something truly from the ground up at the state's first-ever Minority Depository Institution bank and its first de novo in 20 years. That entailed designing frameworks, policies and controls from a blank page, under intense regulatory scrutiny, with no playbook to inherit.

Her colleagues say she embraced the ambiguity as an opportunity to build it right.

"Michelle understands that building a bank starts with earning people's trust. From the beginning, she has helped us put the policies and practices in place to serve our community responsibly while keeping the people behind every decision in focus," said Al London, president and CEO of Generations Community Bank. "Her leadership is helping us build a bank that creates opportunities for people, families and businesses right here in our Indianapolis community. We're proud to see her recognized for the expertise, care and commitment she brings to that work every day."

In her community, Carrera serves on the board of PathStone Indiana, a nonprofit community development and human services organization and certified Community Development Financial Institution that works to eliminate poverty and strengthen families through HUD-certified housing counseling, financial coaching, first-time homebuyer education, down payment assistance and affordable housing development. She also volunteers with Holy Family Shelter, a program of Catholic Charities Indianapolis and the first emergency shelter in Indianapolis created specifically for homeless families, serving roughly 300 families and more than 600 children each year on their path to permanent housing and self-sufficiency.

Amid it all, Carrera is pursuing an Executive MBA as part of her commitment to lifelong learning and broadening her ability to connect compliance expertise with enterprise strategy.

"Michelle's eagerness to jump into the fray and tackle some of the most complex work in our industry is just one thing that makes her one to watch," said Amber R. Van Til, IBA president and CEO. "Her dedication to her own growth as a lifelong learner, as well as the growth of her entire community by investing directly through her volunteerism and through her daily work are laying the foundation for a truly remarkable career, and I cannot wait to see what she does next."

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Michelle Carrera, chief compliance and chief risk officer at Generations Community Bank, Indianapolis (center), accepts the 2026 IBA Woman on the Rise Award at the Indiana Bankers Association's Banking on Women conference at the Embassy Suites by Hilton – Plainfield, Thursday, Nov. 5, 2026, presented by Amber R. Van Til, IBA president and CEO (right), and Sara Holmes, curriculum and pathways director at the Financial Services Academy (left). (IBA photo / Emily Brooks)

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The Indiana Bankers Association supports Indiana banking through issues advocacy, professional education, and products and services that enhance financial institutions' ability to help build better communities.

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