FOR IMMEDIATE RELEASE

Petrie Named Leader in Banking Excellence



INDIANAPOLIS (June 9, 2023) – **Michael F. Petrie**, chairman of **Merchants Bank of Indiana, Carmel**, is being honored by the Indiana Bankers Association with the IBA Leaders in Banking Excellence award, to be presented on Aug. 4 at a special ceremony in Indianapolis. This award celebrates exceptional leaders who have positively impacted Indiana banks and communities. Two other members of the Indiana banking community are being inducted into the class of 2023 leaders.

Indiana dignitaries will present the awards at the upcoming ceremony, and honorees will receive an ebony plaque etched with a portrait and biography. Identical crystal plaques will be on permanent display in the IBA offices in Indianapolis.

The Leaders in Banking Excellence awards are the Association's highest honor. For more information, **visit the Association's website**.

BIOGRAPHY

Michael F. Petrie, CMB, is chairman of Merchants Bank of Indiana, Carmel, and Merchants Bancorp. He co-founded Merchants Capital with the goal of increasing access to safe and affordable housing in the Midwest. Petrie chaired the Mortgage Bankers Association in 2004-05 and has served on numerous boards of directors including the Federal Home Loan Bank of Indianapolis, the Society of Certified Mortgage Bankers, the Indiana Association of Community and Economic Development, the Indianapolis Neighborhood Housing Partnership, the Indiana Affordable Housing Council and Indianapolis Chamber of Commerce. He earned both his bachelor's and master's degrees from the Indiana University Kelley School of Business, earned the certified mortgage banker designation from the Mortgage Bankers Association, is a member of the IBA 40 Year Club and was named a Sagamore of the Wabash in 2004.

Congratulations to the full 2023 class of IBA Leaders in Banking Excellence:

Michael K. Bauer, WesBanco Bank, Wheeling, WV
Michael F. Petrie, Merchants Bank of Indiana, Carmel
Michael E. Schrage, Centier Bank, Merrillville

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The Indiana Bankers Association supports Indiana banking through issues advocacy, professional education, and products and services that enhance financial institutions' ability to help build better communities.

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