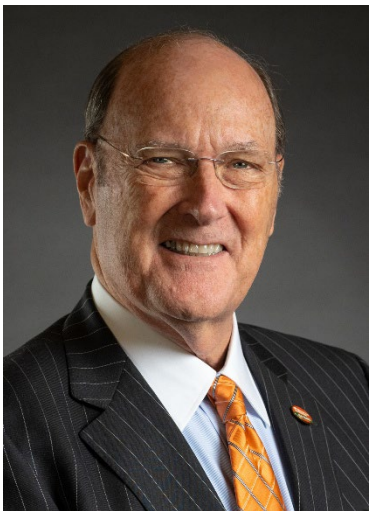
FOR IMMEDIATE RELEASE

Murphy Named Leader in Banking Excellence



INDIANAPOLIS (Sept. 8, 2025) – **Christopher J. Murphy III**, chairman of **1st Source Bank, South Bend**, was honored by the Indiana Bankers Association with the IBA Leaders in Banking Excellence award, presented on Sept. 8 during a ceremony as part of the IBA's Annual Convention at the French Lick Springs Resort. This award celebrates exceptional leaders who have positively impacted Indiana banks and communities. Three other members of the Indiana banking community were also inducted into the class of 2025 leaders.

Indiana dignitaries presented the awards, including Indiana Senate Republican Caucus Chair Travis Holdman; Director Thomas C. Fite, Indiana Department of Financial Institutions; IBA Chairman Matt Howrey, president and CEO of North Salem State Bank; Amber R. Van Til, IBA president and CEO; and a video message from U.S. Rep. Rudy Yakym, R-Ind. Honorees were invited to offer their own comments in reflection on their career and the industry. One honoree is deceased and was represented by family members.

Honorees received an ebony plaque etched with a portrait and biography. Identical crystal plaques are on permanent display at the IBA office in Indianapolis.

The Leaders in Banking Excellence awards are the Association's highest honor. This year's honorees represent a range of industry leaders. Each was nominated by IBA-member organizations and approved by the Association's Board of Directors. For more information, **visit the IBA's website**.

BIOGRAPHY

Chris Murphy's banking career spans over 60 years, starting with an internship at the Office of the Comptroller of the Currency when he was 17, then 3.5 years at Citibank after graduating from the University of Notre Dame, earning an MBA from Harvard and completing law school at the University of Virginia. He then joined his father-in-law and a group of investors to buy what was then The First Bank and Trust Company of South Bend, now 1st Source Bank, serving as a mix of director, president and CEO of the bank and its holding company for 52 years. Under his leadership, 1st Source has grown from $220 million in total assets with nine banking centers to $9 billion with 78 locations. Murphy has served on numerous local, regional and national for-profit and not-for-profit boards, including the Indiana Bankers Association, the Federal Reserve Bank of Chicago and the Indiana Commission for Higher Education. He was named a Sagamore of the Wabash in 2004 and 2024.

Congratulations to the full 2025 class of IBA Leaders in Banking Excellence:

Thomas W. Dinwiddie, Dinsmore & Shohl LLP, Indianapolis
Donald E. Goetz, DeMotte State Bank
Karen I. Miller, The Farmers Bank, Frankfort
Christopher J. Murphy III, 1st Source Bank, South Bend

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The Indiana Bankers Association supports Indiana banking through issues advocacy, professional education, and products and services that enhance financial institutions' ability to help build better communities.

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