News Release

Rechin Named Leader in Banking Excellence

For immediate release
July 6, 2021



Michael C. Rechin, retired president and CEO of First Merchants Bank, Muncie, is being honored by the Indiana Bankers Association with the IBA Leaders in Banking Excellence award, to be presented on Aug. 16 at the IBA Annual Convention in French Lick. This award celebrates exceptional leaders who have positively impacted Indiana banks and communities. Six other members of the Indiana banking community are being inducted into the class of 2021 leaders.

At the upcoming awards event, Indiana dignitaries will be making presentations, and award recipients will have the opportunity to offer comments. Each honoree will be presented with an ebony plaque etched with a portrait and biography. Identical crystal plaques will be on permanent display at the IBA offices in Indianapolis.

The Leaders in Banking Excellence awards are the Association's highest honor. For more information about the awards, visit indiana.bank/leaders-banking-excellence.

Biography:

Michael C. Rechin retired as president and CEO of First Merchants Bank, Muncie, at year-end 2020. During his tenure, he led the bank on a high-performance, high-growth track, overseeing nine bank acquisitions including expansion into Illinois and Michigan. Under Rechin's leadership, the bank's balance sheet grew from $3 billion to $14 billion, and the market value of the company grew nearly five times as of Dec. 31, 2020. The company has received multiple accolades including four "America's Best Banks" awards from Forbes; recognition as "Indiana's Best Bank" by Newsweek; and "Best Places to Work" honors in Indiana, Ohio and Illinois. In 2020, First Merchants announced a $1.4 billion investment to direct resources to underserved communities. Rechin has been active in community leadership and is a past board member of the Indiana Bankers Association. He earned bachelor's and MBA degrees from Miami University of Ohio.

Congratulations to the 2021 class of IBA Leaders in Banking Excellence:

David B. Becker, First Internet Bank of Indiana, Fishers
Richard E. Belcher, First Federal Savings Bank, Rochester
Mark S. Fogt, Garrett State Bank
David M. Geis, Jackson County Bank, Seymour
James D. Neff, Horizon Bank, Michigan City
Michael C. Rechin, First Merchants Bank, Muncie
C. Michael Stegall, Community First Bank of Indiana, Kokomo

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The Indiana Bankers Association supports Indiana banking through issues advocacy, professional education, and products and services that enhance financial institutions' ability to help build better communities.

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